

Government News Business

Outboard Marine Corporation, parent of Cushman-Ryan turf care equipment reported preliminary net earnings of \$20 million for fiscal 1975. Sources claim the 1975 net earnings constitute a 20 percent increase from fiscal 1974.

Toro Company recently acquired the assets of Ohio Toro Company of Cleveland. Toro president, John T. McLaughlin, said the new acquisition will become part of Toro Sales Company, the subsidiary that manages company-owned distribution centers in other parts of the country. The purchase price was not disclosed.

Anti-dumping case against Melex, U.S.A., Inc., Raleigh, N. C., has been ruled upon by the federal International Trade Commission. An ITC spokesman said that some golf cars being imported into this country by the Polish manufacturer have been sold at "less than fair value" and have injured the American golf car industry. Clem W. Sharek, executive vice president of Melex, said his company had been notified that golf cars being imported into the country by his company would be assessed dumping duties. He said it may be the middle of next year before a decision is reached on what duties would be charged. Sharek is still importing golf cars and his company has put up bond on the cars until the case is finally settled. And the Melex cars are still being sold, he said. The published price of 1976 Melex golf cars is \$1,695 for its three-wheeled models and \$1,765 for its four-wheeled models.

B. Hayman Company, Inc., has moved to a new facility at 94-062 Leokane Street, Waipahu, Hawaii. Company president, Ray McMicklen, said the new facilities will serve as the sale and service outlet for Hawaii and the Pacific area.

Wind King Mfg., Company recently underwent a transfer of ownership and reorganization. The new company is called Digz-All, Inc., and produces a line of trenching machines.

Safe-T-Lawn, Inc., and Moody Sprinkler Co., Inc., signed a manufacturing and marketing agreement. Each company will retain its individual identity in relation to management, financing and most of the manufacturing. Safe-T-Lawn is strong in the plastics field and Moody is strong in the brass field. The companies feel the agreement will give both companies a formidable product line for all major markets.

A "memorandum of understanding" was recently signed by USDA Under Secretary J. Phil Campbell and EPA Deputy Administrator John R. Quarles, Jr. signifying federal participation in the imported fire ant control program. The agreement came as a result of recent technological advances in formulating the pesticide mirex, the principal chemical weapon used to destroy fire ants.

Bill passed by Senate which would allow interstate pipelines to purchase natural gas from unregulated intrastate market to alleviate shortages this winter. Bill also provides long term solution to gas shortages by deregulating "new" in-shore gas next spring and by phasing out regulation of "new" offshore gas over the next five years. Sources say outlook for House approval is uncertain. Probability is that House will approve emergency portion, but not long range portion.