

Record Sales by Davey Tree For Sixth Straight Year

Record levels in sales and net income for the sixth consecutive year were reported by Davey Tree Company in its 1969 annual report.

Sales of tree care, landscape planting and line clearing services increased 16% to \$20,800,000, compared with 1968 sales of \$17,806,000. Davey's wholly-owned Canadian subsidiary experienced sales of \$667,000, a 6% increase over 1968. The companies showed a corresponding gain in profits.

Davey Tree Surgery Company, a wholly owned California subsidiary formed in June, 1969, showed good results for its first seven months of operation. Comparisons with prior periods are not available. Addition of the California subsidiary now provides Davey services from coast to coast, as well as Canada.

Davey president Alexander M. Smith reported that the company continued its capital expansion largely in equipment, and properties in the order of \$1.5 million.



Roll out the barrel for this grass-catching mower, manufactured by Roto-Hoe Company, Newbury, Ohio. This Turf-Star Model Islander with Easy-Way Grass Catcher has a dual discharge safety deck that discharges one-half the clippings on the uncut side of the lawn, the other half into the barrel. Unit can be set to pick up all the grass or leaves. For more details, circle (719) on the reply card.

Largest property acquisitions were California properties for future expansion of Davey Tree Surgery operations, and a new operations and service center in Charlotte, N.C.

Officers were re-elected at the annual meeting. Shareholders paid

tribute to Paul G. Hershey for his years of service as an employee and president of the company upon his retirement as a director. John H. Carson, Jr., was elected a director.

Eugene W. Haupt was elected a new director of Davey Tree Surgery.

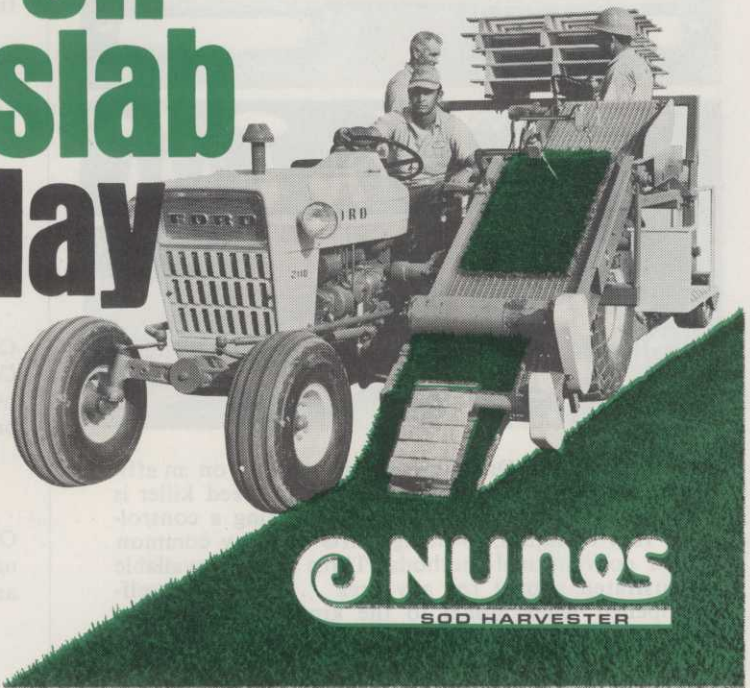
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