

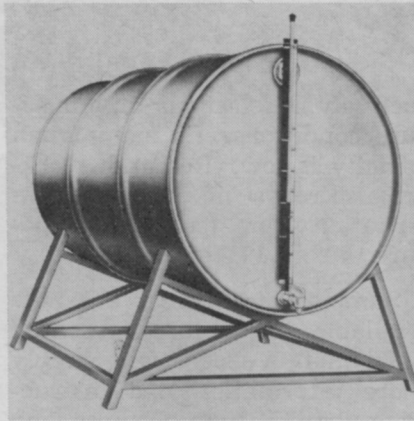
**Velsicol Sold to C&NW
Railway for \$90 Million**

Velsicol Chemical Corp. was sold to the Chicago and North Western Railway Co. for \$90 million in late June. The Norwest Corp., a wholly owned subsidiary of the railroad formed for the purchase, bought all the capital stock of the privately owned chemical producer.

Velsicol, a 30-year veteran manufacturer and distributor of insecticides, herbicides, and fungicides, had a consolidated pre-tax net income for 1964 approaching \$9,675,000. For the five years ended Dec. 31, 1964, it averaged about \$10 million net annually.

North Western chairman Ben W. Heineman announced that Velsicol's management staff will be retained. "We are very pleased with the high calibre of Velsicol's management and there will be no changes in the personnel or the policies that have been responsible for Velsicol's fine record," he noted.

"With the present manage-



This new gauge-faucet unit shows at a glance the amount and level of any liquid in 30- and 55-gal. insecticide drums, according to its manufacturer, Rieke Metal Products. It is said to serve a dual purpose; as a reminder to reorder when liquid is low, and as a dispenser. For more information, write Rieke Metal Products Corp., 500 W. 7th Ave., Auburn, Ind.

ment, it is our objective to expand Velsicol's established position in the rapidly growing and basic herbicide and insecticide industry," Heineman added. He also pointed out that Velsicol and its subsidiaries employ about 1600 people in plants in eight states.

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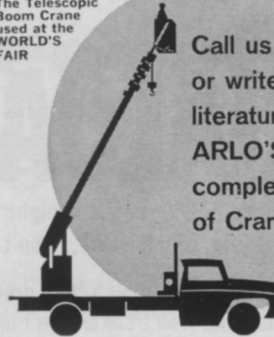
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