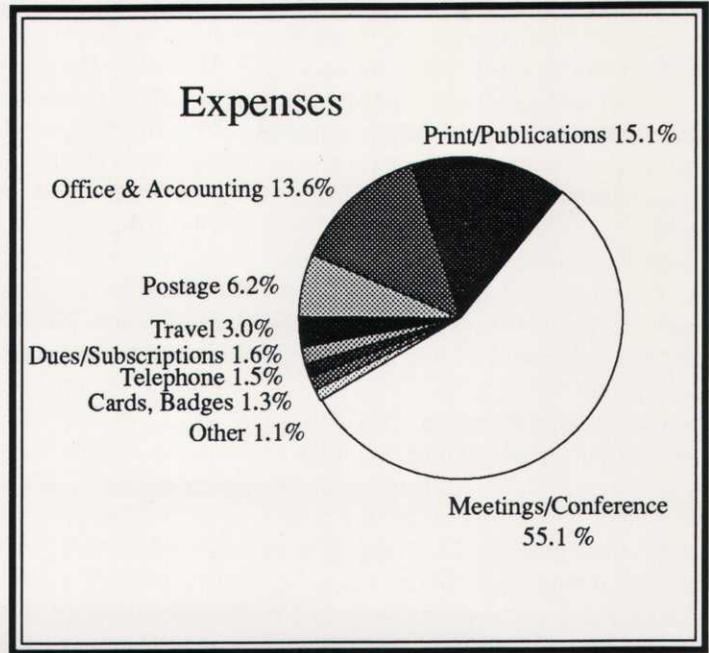
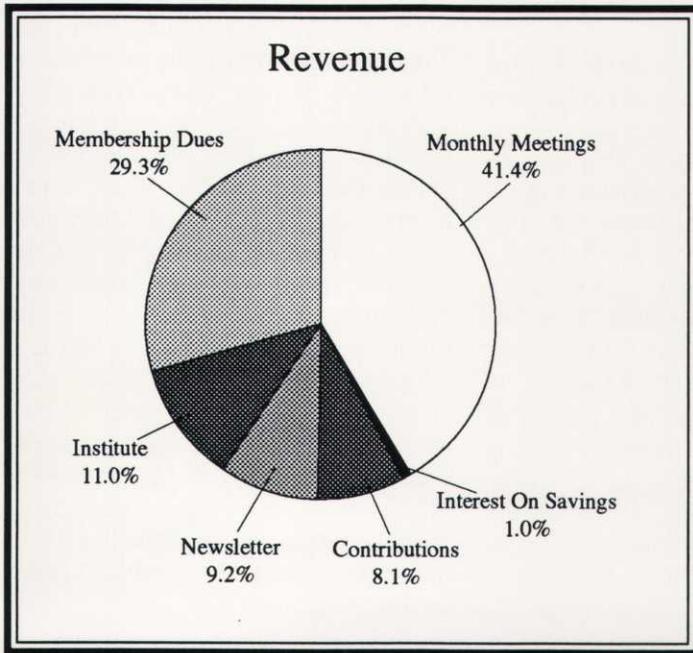


## The Budget — A Closer Look



At the annual meeting at Peacock Gap, I heard a question repeated that comes up twice each year, "Where does my dues money go?" I say twice because we all ask when our renewal notice comes each fall and someone asks when the annual Treasurers report is read. Since I am now in the position to be able to address the question, perhaps I can shed some light on the subject.

I am sure you are all aware of the fact that our Association pays Barbara Mikel to do the work she does. Barb takes very good care of our interests as well as keeps our day to day organization in proper running order. In addition to these administrative costs there are items that require payments such as annual Directors insurance, monthly Board meetings, telephones and tax preparation. All of these items are included in the Administrative costs for the Association. We conduct a number of operations and functions throughout the course of the year that the Association takes a loss on. Our monthly newsletter, State dues, scholarships and our monthly meetings are subsidized by the Association treasury. In addition, we have special functions such as the Christmas Party and Superintendent/Pro Tournament that do not pay for themselves.

The question of the annual Treasurer's Report is easy to answer. We take a reading of current balances in our operating accounts and compare it to last year's report. Unfortunately there is no consideration given to the time of year we get the data. Our report comes out a few months after receipt of all membership dues for the 450-500 members we have, without benefit of the expenses we will incur during the course of the year. This will naturally give us a glowing report, however it is less than realistic.

I have included a few simple charts that may make this easier to understand. The bar graph is somewhat inconclusive, reflecting only six months of financial activity. The pie charts illustrate revenue and expenses for the fiscal year, 1995. Our percentages follow very

closely to those listed by GCSAA for similar income and expense ledgers. The questions of which items are subsidized are discussed and approved by the Board as a matter of policy. Information on any policy decisions is always available to our members. Hopefully the answers have make the questions more clear. If not you are always welcome to call any of the Board members or me specifically to try and make things more understandable.

### Revenue & Expense Chart

