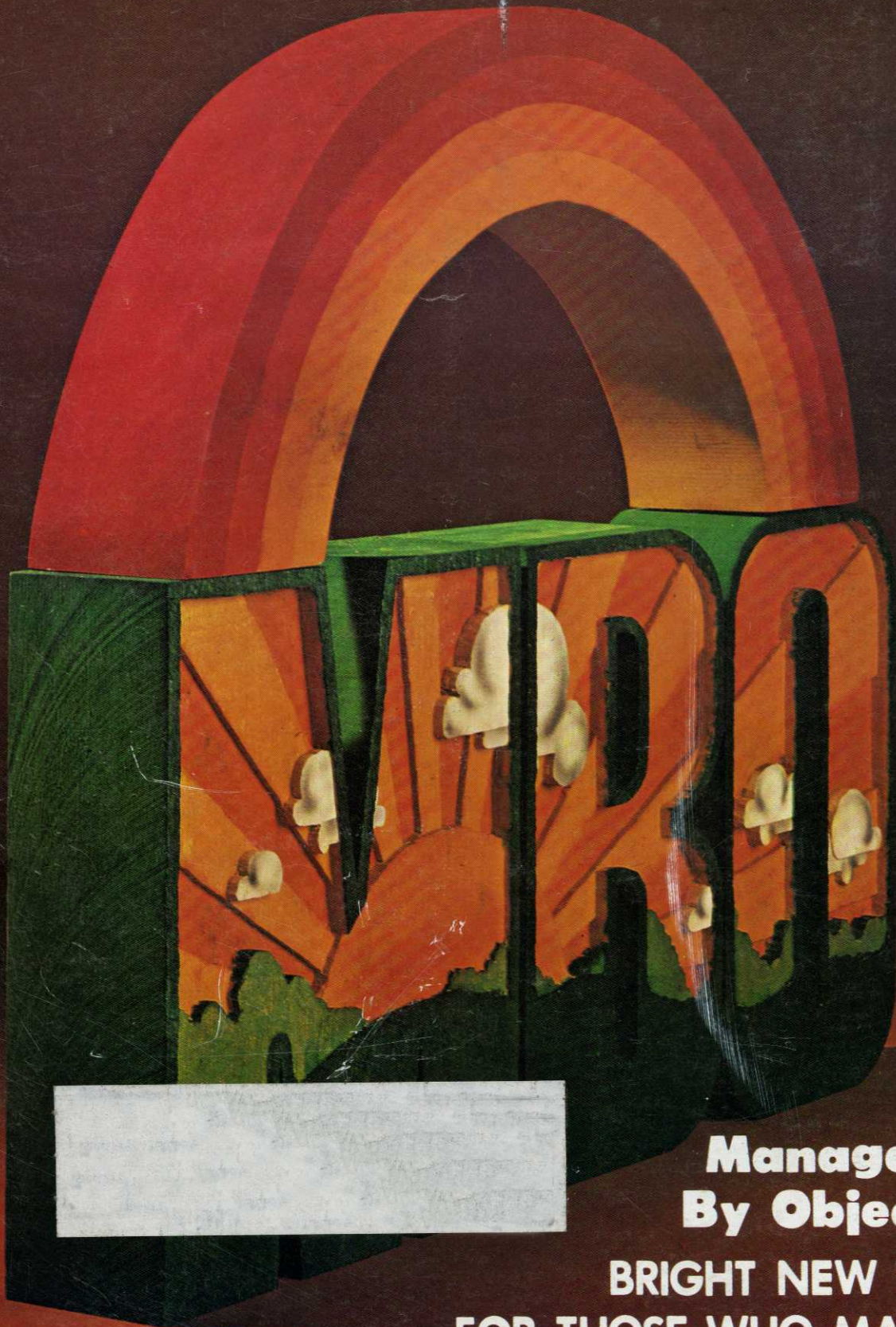


FEBRUARY 1977

# golf FORMERLY GOLFDOM business



**Management  
By Objectives:  
BRIGHT NEW WORLD  
FOR THOSE WHO MANAGE?**