

The Big Picture

THE NUMBERS THAT SHAPE YOUR BUSINESS



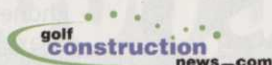
TIDBIT OF THE MONTH

Aloha to Development Doldrums

Golf development activity is gradually picking up again in Hawaii. After a period of overbuilding and the influx of disastrous Japanese investments in the 1980s

and '90s, followed by the debilitating 9/11 travel downturn, golf projects are back on track in these lush Pacific Ocean islands. Among the more promising are King Kamehameha Golf Club (formerly known as Sandalwood), now undergoing an extensive remodel; the new 725-acre Palamanui Project in Kailua-Kona on the Big Island; the 550-acre Kapolei West in Kapolei, Oahu; and the renovation of the South course at Maui's Kaanapali, slated for completion in mid-November. For details on these and other golf projects around the United States, visit www.golfconstructionnews.com.

COURTESY OF:



How's the Job Going?

According to the Society for Human Resource Management, 8 out of 10 employees report overall satisfaction with their work. Does that include superintendents? Well, according to a recent *Golfdom* study, nearly 60 percent of superintendents said they like their jobs on most days and 22 percent said they were "ecstatic" about their jobs, meaning that 82 percent enjoy what they do.



Golf Rounds Played

The percentages below represent the difference in number of rounds played in June 2005 compared to the number of rounds played in June 2004.

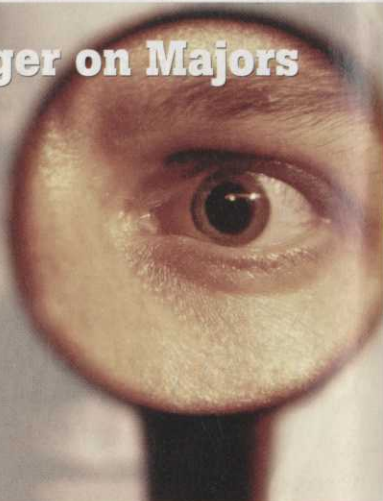
REGION	JUNE	Y.T.D.
New England ME, VT, NH, MA, RI, CT	-0.9%	-5.2%
Middle Atlantic NY, PA, NJ	1.5%	0.1%
East North Central MI, OH, IN, IL, WI	3.7%	4.4%
West North Central ND, MN, SD, NE, KS, IA, MO	-1.2%	-0.3%
South Atlantic WV, DE, MD, VA, NC, SC, GA	-3.9%	-3.8%
Florida	-13.4%	-3.5%
East South Central KY, TN, AL, MS	-1.0%	-1.5%
West South Central OK, AR, LA	11.8%	3.4%
Texas	19.5%	4.3%
Mountain MT, ID, WY, NV, UT, CO, AZ, NM	3.5%	-0.6%
Pacific WA, OR, AK, HI	-1.0%	-5.9%
California	1.1%	-7.1%
TOTAL UNITED STATES	1.1%	-1.3%

GOLF DATATECH

Eye of the Tiger on Majors

In a *Sports Illustrated* poll, more than 50 PGA Tour players were asked which of the five players will win the most Major tournaments over the next five years: Ernie Els, Retief Goosen, Tiger Woods, Phil Mickelson or Vijay Singh?

Tiger Woods	58%
Ernie Els	34%
Phil Mickelson	4%
Vijay Singh	4%
Retief Goosen	0%



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