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## NEWS OF THE INDUSTRY

### Pedersen to become Mossberg Div. for pro-only equipment

O.F. Mossberg & Sons, Inc., at press time, was completing transactions for the acquisition of the name and certain assets of the Pedersen Golf Corp.

The two New York City area retail outlets, which have been operated by Pedersen since last summer, will be closed immediately upon completion of the acquisition. Mossberg will recall all golf clubs that were in the hands of retail operations other than pro shops. The firm, as part of its marketing policy, also intends to offer a complete set of Pedersen clubs free to any pro shop that can prove a sale of any Pedersen club to other than a bona fide pro shop.

The acquisition will mark Mossberg's entry into the golf industry. The firm, located in North Haven, Conn., is a long-time manufacturer of sporting fire arms, and in the last four years also has moved into marine boating and recreational vehicles (trailers and campers).

### PGA Pension Plan gets nod from IRS

The Professional Golfers' Assn. has received approval from the Internal Revenue Service on a long awaited Pension Plan. The initial plan was presented in 1968, but encountered difficulty in getting the go-ahead from IRS.

In making the announcement, PGA stated that the problems of approval had been due to the "diverse relationships between the various golf and country clubs and . . . professionals."

### Mascaro receives Green Section Award

The 1971 Green Section Award for "distinguished service to golf through work with turfgrass" was awarded to Tom Mascaro of West Point, Pa.

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