

USGA GREEN

continued from page 110

It would depend on the type of golf course involved, that is, nonprofit member-owned club, privately owned facility with profit motive, or a municipal operation. Among the Federal financing programs, the Farmers Home Administration of the Department of Agriculture during 1966 made 95 loans totalling \$13,311,070 to nonprofit associations for recreation facilities construction. All 95 included golf courses.

"Loans of this type are available only to nonprofit associations serving rural areas or towns of not more than 5500 population. Maximum term, 40 years, usual interest rate 5 per cent, maximum loan, four million dollars.

"Profit motive course operators may explore the Small Business Administration program if local banks are not interested. Maximum loan \$350,000 usually repayable in monthly installments over

a 10-year period, rate usually 5½ per cent to 6 per cent.

"Probably the best sources for loans for private member owned country clubs are local banks.

"Cities, counties and states seeking to acquire open space for recreational use may explore the possibility of a loan or outright grant from the Department of Housing and Urban Development, Washington, D. C. 20410."

On this promissory note, (pun intended!), the conference ended. ●

Larson Opens Warehouse

Larson Machine, Inc., Princeville, Ill., have announced the opening of a new warehouse located with the Coleman Equipment Co., 1900 Kingshighway, Paragould, Ark.

Along with their line of sprayer and Broadcast equipment, they will stock Hypro pumps and parts for spraying system sprayers.

COMPLETE LINE OF GOLF EQUIPMENT & SUPPLIES FOR

DRIVING RANGES, GOLF COURSES, MINIATURE COURSES, AND PAR 3 COURSES.

SPECIALIZING IN INDOOR-OUTDOOR CARPETING FOR ALL PURPOSES: PRO SHOPS, LOCKER ROOMS, SHOWROOMS, POOL OR PATIO — 100% POLYPROPYLENE OLEFIN FIBER—GUARANTEED NOT TO SHRINK, FADE, ROT OR MILDEW. CHOICE OF COLORS.

Write For Complete Catalog

Serving The West

With The Best

Western

GOLF SALES, INC.

1831 Colorado Ave., Santa Monica, Calif. 90404

Phone Area 213 451-5454

For more information circle number 262 on card

INCREASE EARNINGS, SERVICE & SPACE WITH NEW VERTICAL BAG RACKS

Your members will like the extra convenience and care. Your pro shop profits from 40% more space these racks make available. Double unit shown holds 16 bags, size 2' x 4' x 6'-3" high, gives 12" x 12" space for bags. Single unit holds 8, size 1' x 4' x 6'-3" high. Sturdy steel. Bags set solid on tapered shelves.

- Wear and tear of golf bags is completely eliminated
- Damp bags dry faster—no mildew
- Provides a neat appearance
- Faster, easier storage
- Easy to install and add more as needed

Patented • SEND FOR FOLDER

THE A. G. STAFFORD CO.

2000 Allen Ave. S. E.
Box 287 • Canton, Ohio
A. C. 216 - 453-8431

For more information circle number 251 on card

