

The area redevelopment program, recently initiated by the Commerce department is designed to alleviate conditions of substantial unemployment in certain economically distressed areas and, among other things, encourage the creation of recreational tourists facilities.

Should a county, city or state or a local non profit corporation have such a project approved under this program, it would be eligible for loans up to 80 per cent of the cost for as long as 40 years and at an annual interest rate of 3½ per cent. In some instances it might receive an outright grant for up to 50 per cent of the cost. The area redevelopment program usually operates on a county basis and any county in the U.S. with a continued 6 per cent unemployment record for its labor force may be eligible for assistance.

Commercial profit-motive organizations also are eligible for consideration for loans under this program. In this case loans could be made for up to 65 per cent of the total cost of the project — for as long as 25 years at 4 per cent interest. There are no limitations as to the size of the company, nor are there minimum or maximum dollar limitations on area redevelopment loans.

SBA Offers Loans

The Small Business administration continues to approve some loans for profit-motive privately owned public courses. The maximum loan is \$350,000 to any one borrower — usually repayable in monthly installments over a ten year period. The interest rate is usually 5½ per cent. SBA prefers that local financial institutions participate in loans whenever possible. Such loans are termed SBA participating loans and the interest charged will be the local going rate. SBA makes direct loans only when financing is not available on reasonable terms from other sources.

Water in the Pond

To determine the amount of water in a pond, Charles P. Merrick of the U. of Maryland suggests this method: Multiply the surface area by .4 and this result by one-half of the depth of the deepest part. Your answer will give you cubic feet. Then multiply by 7.5 to determine the gallonage.

A date to remember . . .
National Golf Day • May 25

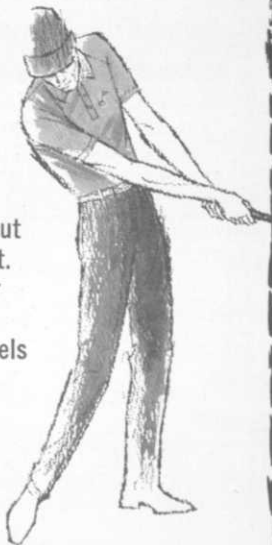
*You're In Perfect Form
With DiFini*

COLOR-COORDINATED GOLFWEAR

DiFini's

"PAR GOLFER"

Slacks team up with an action-cut cotton knit Shirt. Also Trim Golfer Slacks and convertible models in a wide range of colors.



From our new, color-keyed spring-summer coordinates, full-fashioned Banlon Shirt with man-tailored Bermudas of Arnel Triacetate and Avron.

AT YOUR
PRO SHOP
EXCLUSIVELY



Shirts and Sweaters by
DI FINI KNITWEAR, LTD.