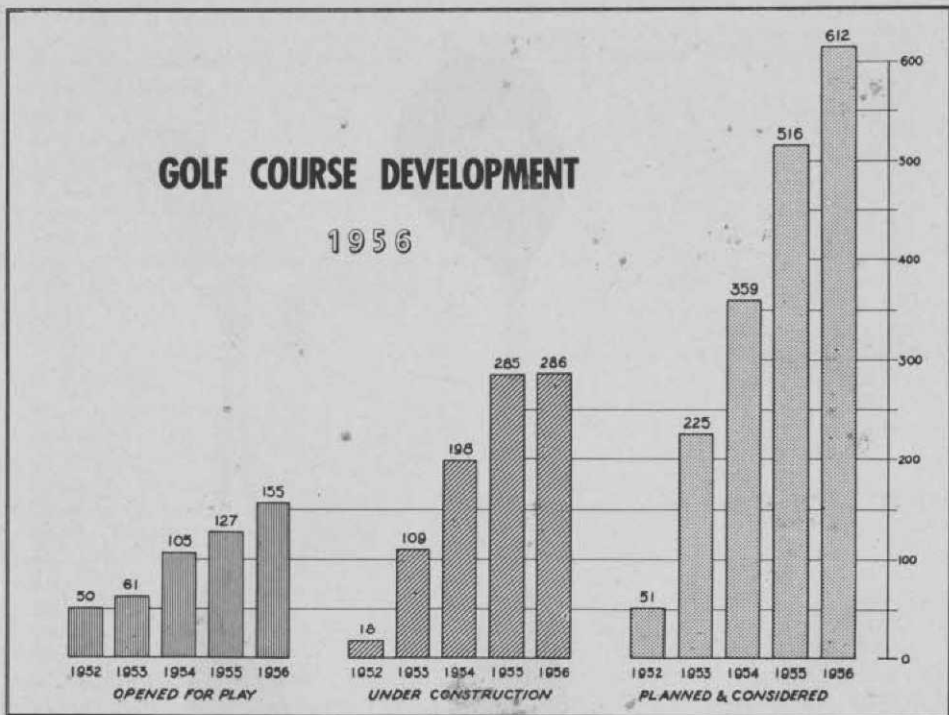


\$10 Million Invested in Courses in 1956



The National Golf Foundation, Inc.

More than \$10 million has been invested during 1956 in 155 new golf courses and additions to courses now open for play, according to the current annual report of the National Golf Foundation.

Foundation president, Joe Graffis, said that the new golf courses represent an estimated additional \$2¼ million investment in new course equipment and supplies and that these courses are expected to generate a continuing annual expenditure of over \$½ million in maintenance and supply costs, exclusive of labor. He said:

Catching Up with Deficit

"This brings the current national total of golf courses up to 5,360, still 496 short of the all-time high of 5,856 courses in 1930 when the national population was 122,775,000. Today the population is up 30% and our golf courses are still down 10% compared to 1930 — but we are catching up rapidly with the deficit which should be wiped out about 1959.

"The grass-roots help of the golf pro-

fessionals and course supts. in stimulating interest in golf and keeping it at a high pitch, and the financial sponsorship mainly of leading golf playing equipment manufacturers in the National Golf Foundation's expanding course development program can only add up to a steady increase in much needed golf playing facilities. With this continued support and cooperation, the National Golf Foundation hopes to report a total of 6,000 golf courses in operation in the United States by 1960."

612 in Planning Stage

Graffis pointed out that most of the 286 new courses now under construction will be in use within the next year and that the 612 new courses now in the planning stage represent the highest level of active interest in new course development since pre-war years. The Foundation president continued:

"It all adds up to more and better golf for more Americans with more leisure time and the means to satisfy a growing desire for healthful outdoor recreation."