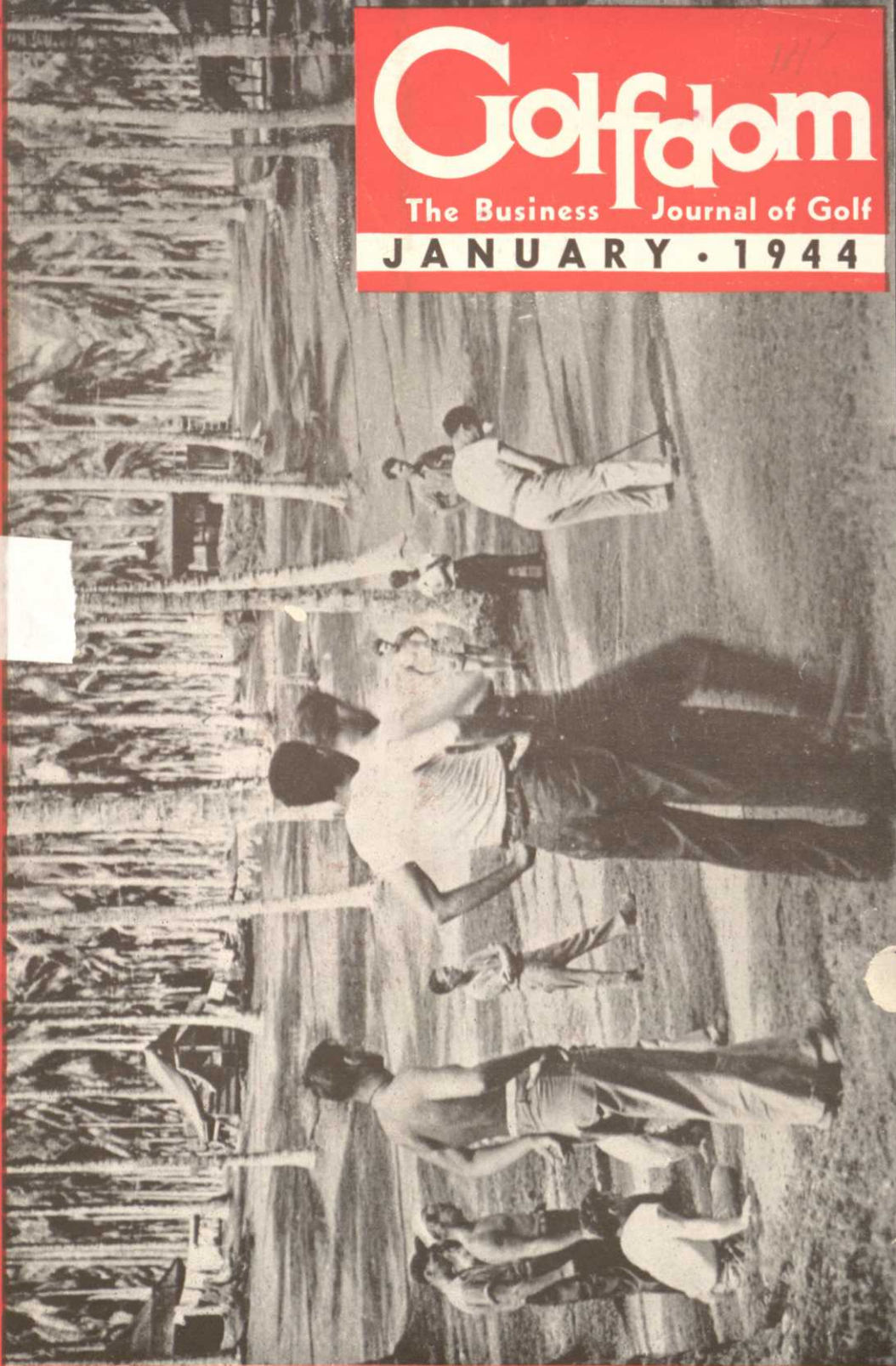


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COVERING ALL DEPARTMENTS OF GOLF OLD OPERATIONS



LAUNCH NATION-WIDE DRIVE TO ASSURE BALL SUPPLY—SEE PAGE 27