

TAX CALENDAR FOR 1942 FOR CLUBS—ORGANIZED NOT FOR PROFIT

(Illinois Clubs)

Prepared by Horwath & Horwath

JANUARY 15.

Retailers Occupational Tax Return and payment for month of December.

JANUARY 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for December, 1941. Federal Unemployment Tax Return for year 1941 and quarter payment of tax due.

Federal Admissions Tax Return and payment for December.

State Unemployment Tax Return for quarter ended December 31, 1941 must be paid on or before January 31, 1942.

Federal Retirement Tax Return and remittance due for quarter ended December 31, 1941.

* Federal Excise Tax Returns for month of December 1941.

FEBRUARY 15.

Retailers Occupational Tax Return and payment for month of January.

Federal Annual Information Return must reach Washington, D. C. today.

FEBRUARY 28.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for January, 1942.

Federal Admissions Tax Return and payment for January.

* Federal Excise Tax Returns for month of January, 1942.

MARCH 15.

Retailers Occupational Tax Return and payment for month of February.

MARCH 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for February, 1942.

Federal Admissions Tax Return and payment for February.

* Federal Excise Tax Returns for month of February, 1942.

APRIL 1.

Personal Property Schedules must be filed with local assessors on demand between this date and May 1.

All real and personal property is assessed as of this date.

APRIL 15.

Retailers Occupational Tax Return and payment for month of March.

APRIL 30.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for March, 1942.

Second quarter of Federal Unemployment Tax for year 1941 due.

Federal Admissions Tax Return and payment for March.

State Unemployment Tax Return and remittance due for quarter ended March 31.

Federal Retirement Tax Return and remittance due for quarter ended March 31.

Chicago City Liquor License must be renewed on or before this date.

Last day to apply for new State Automobile Drivers License—Three year period.

* Federal Excise Tax Returns for month of March, 1942.

MAY 1.

† Cook County—Last day to pay 1941 Personal Property and first half of 1941 Real Estate Taxes without penalty.

MAY 15.

Retailers Occupational Tax Return and payment for month of April.

MAY 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for April, 1942.

Federal Admissions Tax Return and payment for April.

* Federal Excise Tax Returns for month of April, 1942.

JUNE 1.

† Other than Cook County—Last day to pay 1941 Personal Property and first half of 1941 Real Estate Taxes without penalty.

JUNE 15.

Retailers Occupational Tax Return and payment for month of May.

JUNE 30.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for May, 1942.

Federal Retail Malt Liquor Dealers License must be renewed on or before this date.

Federal Admissions Tax Return and payment for May.

Federal Retail Liquor Dealers License must be renewed on or before this date.

State Liquor License expires and must be renewed on or before this date.

* Federal Excise Tax Returns for month of May, 1942.

JULY 15.

Retailers Occupational Tax Return and payment for month of June.

JULY 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for June, 1942.

Third quarter of Federal Unemployment Tax for 1941 due.

Federal Admissions Tax Return and payment for June.

State Unemployment Tax Return and remittance due for quarter ended June 30.

Federal Retirement Tax Return and remittance due for quarter ended June 30.

Federal Capital Stock Tax Return and payment of tax due.

* Federal Excise Tax Returns for month of June, 1942.

AUGUST 15.

Retailers Occupational Tax Return and payment for month of July.

AUGUST 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for July, 1942.

Federal Admissions Tax Return and payment for July.

* Federal Excise Tax Returns for month of July, 1942.

SEPTEMBER 1.

† Last day to pay second half of 1941 Real Estate Taxes without penalty.

SEPTEMBER 15.

Retailers Occupational Tax Return and payment for month of August.

SEPTEMBER 30.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for August, 1942.

Federal Admissions Tax Return and payment for August.

* Federal Excise Tax Returns for month of August, 1942.

OCTOBER 15.

Retailers Occupational Tax Return and payment for month of September.

OCTOBER 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for September, 30, 1942.

Federal Retirement Tax Return and remittance due for quarter ended September 30.

Federal Admissions Tax Return and payment for September.

State Unemployment Tax Return and remittance due for quarter ended September 30.

Last quarter of Federal Unemployment Tax for 1941 due.

Chicago City Liquor Licenses must be renewed on or before this date.

* Federal Excise Tax Returns for month of September 1942.

NOVEMBER 15.

Retailers Occupational Tax Return and payment for month of October.

NOVEMBER 30.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for October 1942.

Federal Admissions Tax Return and payment for October.

* Federal Excise Tax Returns for month of October, 1942.

DECEMBER 15.

Retailers Occupational Tax Return and payment for November.

DECEMBER 31.

Federal Tax on Membership Dues, Initiation, Transfer and Assessment Fees for November, 1942.

Federal Admissions Tax Return and payment for November.

* Federal Excise Tax Returns for month of November, 1942.

NOTES

The Federal Unemployment Tax due on January 31, 1942, may be paid in full or in four installments as above.

Effective January 1, 1940, only the first \$3,000.00 of taxable wages paid to any one employee is taxable under the Federal Unemployment Tax Law.

For all old-age benefit taxes deducted from the wages of an employee on and after January 1, 1940, the employer must give the employee a written receipt in a form suitable for retention by the employee.

† Subject to change.

* Refer to excise tax section of the regulations and see if your operations are subject to any of the various excise taxes.

Above calendar is for clubs in Illinois; state tax items for other states should be ascertained and filled in.

TOURNAMENT CALENDAR

February 12-15—Texas Open, \$5,000, San Antonio, Texas.

20-22—New Orleans (La.) Open, \$5,000, City Park Course.

March 4-6—St. Petersburg (Fla.) Open, \$5,000.

8-11—Miami International Four Ball, \$5,000, Miami-Biltmore GC.

18-22—St. Augustine (Fla.) Amateur-Pro.

24-26—North and South Open, \$5,000, Pinehurst (N. C.) CC.

27-30—Greensboro (N. C.) Open, \$5,000.

April 2-5—Land of the Sky Open, \$5,000, Asheville, N. C.

9-12—Masters' Tournament, \$5,000, Augusta (Ga.) National GC.

June 4-7—Mahoning Valley Open, \$5,000, Mahoning CC, Girard, O.

18-21—Hale America Open, Ridge-moor CC, Chicago.

22-27—National Intercollegiate, Chain-O-Lakes CC, South Bend, Ind.

22-27—Women's Western Open, Elmhurst CC, Chicago.

30-July 4—National Lefthanders, Sedgfield Club, Greensboro, N.C.

July 13-19—Tam O'Shanter \$15,000 Open, Tam O'Shanter CC, Chicago.

August 6-8—Canadian Open, Mississauga G&CC, Toronto.

10-13—Women's Western Derby, Sunset Ridge CC, Chicago.

February, 1942

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