

ACCOUNTING FORMS

Club Official, C. P. A., Perfects Simplified Uniform System for Golf Clubs

GOLF CLUBS during the years of the depression have been made seriously aware of the need of an accounting system of uniformity and flexibility that would permit comparison of operations as well as a simple, precise and illuminating picture of operating results and status.

Earlier this year a series of articles in GOLFDOM presented the need of uniform accounting in the golf field. These articles were based on many interviews and letters with club officials and managers. In the course of these articles more than 100 annual statements of golf clubs were analyzed carefully, yet only in rare cases was it possible to compare operating results.

Out of the considerable interest and comment marking the publication of this series on what uniform accounting could do for golf clubs there has come a golf club set-up of uniform accounts made by Horace P. Griffith, C. P. A., of Griffith & Co., accountants, Girard Trust Co. Bldg., Philadelphia, and his associates. Mr. Griffith, as a golf club official, has been acquainted with golf club accounting problems for some time, and in preparing the uniform system for golf clubs made a study of a number of the annual statements GOLFDOM was privileged to inspect.

The system, as worked out by Griffith, uses the accrual method of accounting throughout. Monthly result of operations may be compared with the budget as it was set up at the beginning of the year, thus closely checking on current conditions.

The simplicity and flexibility of the Griffith system commend it to golf clubs of widely varying operating conditions. Basic elements in the chart of accounts are: assets, liabilities, departmental control, departmental income and departmental expenditures. The completeness of the detail and the manner of handling the forms employed in the Griffith system seem to make the operation of the system such that true uniformity must be attained.

In presenting the system, detailed simple instructions for its use are given. Samples

of the forms for use in the system also are set forth in the exhibit.

There are 4 forms for caddie service and 22 forms for the rest of the system. Although the mention of 22 forms indicate to the smaller clubs that the system is too elaborate for their use, quite the contrary is true, according to some managers and officials of smaller clubs who have inspected the forms. The nature of the forms is such that careful check is kept on each operation, without the necessity of having an expert bookkeeper operating the system.

One of the forms that covers a vital detail frequently neglected, for some mysterious reason—or no reason at all, in golf club annual statements is a membership report. In this report there are columns for the report at the end of the current month and at the end of the last fiscal year.

Costs and samples of the forms will be available in the near future from Mr. Griffith. To him those many officials and managers cognizant of the need of a wide revision and drive for uniformity in golf club accounting are referred for complete details of the excellent job he has done in working to help the clubs learn what the score is, financially.

SEEK MORE TOURNEYS

Tournament Golfers Supplement PGA Campaign for Purses

FORMATION OF a Tournament Golfers' Association, news of which first was blasted in newspapers as a John Brown's raid starting a civil war in professional golfer ranks, turns out to be just increased business promotion on the part of the pros.

No officers have been elected by the newly organized group. Bob Harlow, veteran manager of golfers who has figured prominently in the tournament and exhibition-golf pictures for many years, has been made manager of the Tournament Golfers' Association. Harlow, former sports editor, left the newspaper business to take the road ahead of the Hagen-Kirkwood show which proved the most lucrative team operation in golf history. He also has handled Hagen's booking and