

MEMBERS LEDGER

YOUNGERS BY A. W. HONECKER		DEBIT				DEBIT		CREDIT		DEBIT	
BALANCE	AT START	GUESTS	CAPE	CALF	FEED	WISC.	BALANCE	PAIDMENTS	DATE	AMOUNT	BALANCE
AMOUNT BROUGHT FORWARD											

HOUSE EXPENSE

DEBIT

ENTERTAINMENT

LABOR	BLACKBERRY	FUEL	CLEANING	TELEPHONE	REPAIRS	WISC.	WATER	EDUCATION	ST. & FUEL	WISC.	
AMOUNT BROUGHT FORWARD											

DEBIT

HOUSEHOLD

DEBIT

ENTERTAINMENT

LABOR	BLACKBERRY	FUEL	CLEANING	TELEPHONE	REPAIRS	WISC.	WATER	EDUCATION	ST. & FUEL	WISC.	
AMOUNT BROUGHT FORWARD											

C. D.

FROM TO BANK

DEBIT

GROUNDS EXPENSE

PUMP	LABOR	WOOD & YARD	WIRE FENCE	OIL & GAS	FEED	WISC.		
AMOUNT BROUGHT FORWARD								

C. D.

EXPENDITURES

YOUNGERS BY A. W. HONECKER		DEBIT				DEBIT		CREDIT		DEBIT
LABOR	BLACKBERRY	FUEL	CLEANING	TELEPHONE	REPAIRS	WISC.	WATER	EDUCATION	ST. & FUEL	WISC.
AMOUNT BROUGHT FORWARD										

These are some of the forms that keep the Cascade Hills club officials constantly informed of the club's true condition.

How Cascade Hills Makes Its Budget

By A. W. HONECKER

Treasurer, Cascade Hills Country Club

WE LAY our cards flat on the table and let our members decide how they want their money spent. If they wish an

assessment of \$15, we tell them what it will give them in addition to running the club in the regular manner. If they wish to have a larger assessment we tell them what additional they can have over the smaller assessment. After making their choice we follow the budget figures, checking them up month by month to see that the figures do not overrun. Generally speaking these anticipations can be fol-

CASH RECEIPTS		CASH RECEIPTS		CASH RECEIPTS	
Date	Amount	Date	Amount	Date	Amount

Easy to have the correct picture of the income from this form.

lowed with one exception, which is the proposition of operation of the cafe.

Cafe managers change readily and during the interim of a change a considerable loss can run up. This would not be anticipated in a budget and we have found

CASCAD HILLS COUNTRY CLUB					
REVENUE AND EXPENDITURES					
As of December 31st, 1928					
REVENUE	1928	1927	Change	1927	1928
Normal Fees					
Regular	\$20,000.00	\$20,000.00	\$ 0.00	\$20,000.00	\$20,000.00
Extra	1,000.00	1,000.00	0.00	1,000.00	1,000.00
New Members	100.00	100.00	0.00	100.00	100.00
Locker Rentals	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Green Fees	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Interest on Deposits and Loans	100.00	100.00	0.00	100.00	100.00
Cash Donations	100.00	100.00	0.00	100.00	100.00
Total	\$23,200.00	\$23,200.00	\$ 0.00	\$23,200.00	\$23,200.00
Expenses					
Salaries	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 2,000.00	\$ 2,000.00
Utilities	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Repairs	500.00	500.00	0.00	500.00	500.00
Travel	100.00	100.00	0.00	100.00	100.00
Supplies and Maintenance	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Total	\$ 5,600.00	\$ 5,600.00	\$ 0.00	\$ 5,600.00	\$ 5,600.00
Net Income	\$17,600.00	\$17,600.00	\$ 0.00	\$17,600.00	\$17,600.00

Financing Fall Purchases Demands Planning Now

NEW clubs and those established organizations planning fall seeding, fertilizer and equipment purchases heavier than normal, might well begin now to think of financing these purchases. Fall purchases, wisely made, are big factors in bettering the condition of golf courses, but the lack of ready money often prevents buying.

One of the leading makers of golf course equipment says of this fall buying financing:

"This is rather a difficult subject to tackle in a way for the reason that most of the new courses are usually not well enough organized to adopt a plan whereby they foresee the money to be spent for the requirements as far ahead as one year.

"It would be possible, however, for golf clubs to make fall purchases if they would go to the bank and lay out facts before the banker member showing wherein they might be able to secure discounts on materials necessary to the welfare of their club and borrow money enough to take care of such purchases as they may be compelled to do during the fall of the year.

"On the other hand there are some manufacturers who often take deferred paper, interest bearing, on equipment where the paper is signed by responsible individuals who perhaps are officers of the particular golf course in question. There are many ways in which this can be handled and I am quite sure that most sources of supplies would be willing to grant credit on the note plan, providing the golf course or its officials are responsible financially."

Another prominent factor in the equipment business states:

"Many of the clubs have arrangements made with some of the financing companies whereby they extend liberal terms to the purchasers, adding enough on the purchase price to cover the cost of financing. The seller receives about 80 per cent in cash and has to guarantee the account. The finance company carries the accounts until maturity."

Here is how Cascade Hills tells its members of its financial operations. The two right hand columns tell what expenditures the coming year will be possible with assessments of \$25 and \$15 respectively.

ourselves in several instances facing a cash loss which was not anticipated. This is the only thing which cannot be foretold in advance. Our standardized system gives entire financial records in one book, 11x17.