

## NATIONAL GOLF ROUNDS PLAYED\*

REGION	DECEMBER	Y.T.D.
<b>NEW ENGLAND</b> (ME, NH, VT, MA, RI, CT)	-38.7%	-1.7%
<b>MIDDLE ATLANTIC</b> (NY, NJ, PA)	-69.5%	-4.3%
<b>EAST NORTH CENTRAL</b> (MI, OH, IN, IL, WI)	-79.5%	-5.7%
<b>WEST NORTH CENTRAL</b> (MN, IA, MO, KS, NE, SD, ND)	21.9%	-7.2%
<b>SOUTH ATLANTIC</b> (DE, WV, VA, MD, NC, SC, GA, FL)	-21.5%	-2.2%
<b>EAST SOUTH CENTRAL</b> (KY, TN, AL, MS)	-17.8%	-4.8%
<b>WEST SOUTH CENTRAL</b> (AR, LA, OK, TX)	-2.1%	-1.8%
<b>MOUNTAIN</b> (MT, ID, WY, CO, NM, AZ, UT, NV)	6.1%	-1.0%
<b>PACIFIC</b> (WA, OR, CA, AK, HI)	5.7%	1.9%

\* The percentages above represent the difference in number of rounds played in the month of December 2001 from the number of rounds played in December 2002.

Source: Golf Datatech

## Golf Course News STOCK REPORT (2/19)

Company(Symbol)	Price	Change(%) 1/13/03	52-wk range
Aventis (AVE)	47.20	-16.3	44.05 - 74.21
BASF (BF)	37.04	-5.2	31.84 - 46.85
Bayer AG (BAY)	17.74	-19.5	15.95 - 36.00
Central Garden and Pet (CENT)	23.43	12.6	8.93 - 23.53
Deere & Co. (DE)	43.08	-4.3	37.50 - 51.60
Dow Chemical Co.(DOW)	28.50	-7.5	24.10 - 34.73
Golf Trust of America (GTA)	2.60	49.4	0.88 - 6.59
Ingersoll-Rand (IR)	38.50	-11.4	29.69 - 54.40
Lesco Inc. (LSCO)	12.72	-7.8	6.66 - 14.60
Monsanto Co. (MON)	16.61	-12.6	13.20 - 33.99
Syngenta AG (SYT)	11.18	-12.3	9.80 - 13.20
Textron Inc. (TXT)	38.10	-13.9	32.20 - 53.60
Toll Brothers (TOL)	20.25	-5.5	17.76 - 31.80
Toro Co. (TTC)	68.60	5.1	46.30 - 69.19

## YEAR-TO-DATE GOLF PROJECT ACTIVITY (MONTHLY CHANGE)

	NEW	ADDITIONS	TOTAL
<b>PROPOSED</b>	368 (-10)	66 (-3)	434 (-13)
<b>IN PLANNING</b>	382 (+12)	68 (+2)	450 (+14)
<b>UNDER CONSTRUCTION</b>	342 (-7)	162 (-6)	504 (-13)
<b>COMPLETED (2003 ONLY)</b>	7	2	9

Source: NGF

## Renovation numbers

The National Golf Foundation's monthly Golf Project Report numbers do not include courses classified as reconstructions or renovations. At present, 43 renovated/reconstructed courses are under construction and 1 renovated/reconstructed course has opened.

# GOLF COURSE NEWS

THE BUSINESS NEWSPAPER FOR THE GOLF COURSE INDUSTRY  
www.golfcoursenews.com

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Flowtronex PSI	14	214-357-1320	214-357-5861	www.flowtronex.com
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Pursell Technologies Inc.	24	800-334-8583	256-249-7428	www.polyon.com
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Quail Valley Farms	20	800-666-0007	501-975-6286	www.quailvalley.com
Roots, Inc.	12	800-342-6173	816-254-1408	www.rootsinc.com
Sandboss	20	87-SandBoss	850-574-2675	www.sandboss.net
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Turbo Technologies	20	800-822-3437	724-846-3470	www.turboturf.com / sales@turboturf.com
Turf Feeding Systems	14	800-728-4504	713-849-9047	turf@feed@aol.com
Ty-Crop	2	800-845-7249	604-794-7078	www.tycrop.com / turfsales@tycrop.com
Yunker Plastics, Inc.	21	800-236-3328	262-743-1233	www.yunkerplastics.com

\*Appears in regional editions.

When requesting information, please mention Golf Course News 3/03.