

NATIONAL GOLF ROUNDS PLAYED*

REGION	JANUARY	Y.T.D.
NEW ENGLAND (ME, NH, VT, MA, RI, CT)	-86.2%	-86.2%
MIDDLE ATLANTIC (NY, NJ, PA)	-83.2%	-83.2%
EAST NORTH CENTRAL (MI, OH, IN, IL, WI)	-76.5%	-76.5%
WEST NORTH CENTRAL (MN, IA, MO, KS, NE, SD, ND)	-39.6%	-39.6%
SOUTH ATLANTIC (DE, WV, VA, MD, NC, SC, GA, FL)	-6.0%	-6.0%
EAST SOUTH CENTRAL (KY, TN, AL, MS)	-27.2%	-27.2%
WEST SOUTH CENTRAL (AR, LA, OK, TX)	-9.1%	-9.1%
MOUNTAIN (MT, ID, WY, CO, NM, AZ, UT, NV)	30.3%	30.3%
PACIFIC (WA, OR, CA, AK, HI)	7.5%	7.5%

* The percentages above represent the difference in number of rounds played in the month of January 2002 from the number of rounds played in January 2003.

Source: Golf Datatech

Golf Course News STOCK REPORT (3/14)

Company(Symbol)	Price	Change(%) 2/19/03	52-wk range
Aventis (AVE)	44.06	-6.7	41.85 - 72.06
BASF (BF)	33.97	-8.3	31.22 - 46.85
Bayer AG (BAY)	11.77	-33.7	11.08 - 36.00
Central Garden and Pet (CENT)	23.59	0.7	9.67 - 24.34
Deere & Co. (DE)	39.13	-9.2	37.50 - 51.60
Dow Chemical Co.(DOW)	26.89	-5.6	24.10 - 34.73
Golf Trust of America (GTA)	2.23	-14.2	0.88 - 6.59
Ingersoll-Rand (IR)	37.54	-2.5	29.69 - 54.40
Lesco Inc. (LSCO)	10.71	-15.8	7.32 - 14.60
Monsanto Co. (MON)	16.58	-0.2	13.20 - 33.99
Syngenta AG (SYT)	9.17	-18.0	8.50 - 13.20
Textron Inc. (TXT)	33.16	-13.0	30.45 - 53.60
Toll Brothers (TOL)	18.95	-6.4	17.63 - 31.80
Toro Co. (TTC)	68.95	0.5	46.30 - 70.00

CURRENT U.S. GOLF PROJECT ACTIVITY (MONTHLY CHANGE)

	NEW	ADDITIONS	TOTAL
PROPOSED	349 (-10)	67 (+1)	416 (-18)
IN PLANNING	395 (+13)	72 (+4)	467 (+17)
UNDER CONSTRUCTION	344 (+2)	161 (-1)	505 (+1)
COMPLETED (2003 ONLY)	13 (+6)	3 (+1)	16 (+7)

Source: NGF

Renovation numbers

The National Golf Foundation's monthly Golf Project Report numbers do not include courses classified as reconstructions or renovations. At present, 46 renovated/reconstructed courses are under construction and 2 renovated/reconstructed courses have opened.

GOLF COURSE NEWS

THE BUSINESS NEWSPAPER FOR THE GOLF COURSE INDUSTRY
www.golfcoursenews.com

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Becker Underwood	21	800-232-5907	515-232-5961	www.beckerunderwood.com
BioSafe Systems	7	888-273-3088	888-273-3388	www.biosafesystems.com
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Continental Bridge	22	800-328-2047	320-852-7067	www.continentalbridge.com / conbrid@continentalbridge.com
Dow AgroSciences *	14-15	800-255-3726	800-905-7326	www.dowagro.com/turf
E.P.Aeration	5	800-556-9251	805-541-6149	www.epaeration.com / mike@epaeration.com
Environmental Protection, Inc.	20	800-OK-LINER	616-587-8020	www.geomembrane.com
Enwood Structures	21	800-777-8648	919-469-2536	www.enwood.com / mikee@enwood.com
Formost Construction Co.	20	909-698-7270	909-698-6170	formost@inland.net
Georgia Pine Straw	20	800-944-4753	—	www.georgiapinestraw.com
Harrington/Harco Corporation	22	434-845-7094	434-845-8562	www.harcofittings.com / sales@harcofittings.com
Irrigation Technical Services	22	724-935-2339	724-935-8233	—
Linear Rubber Products Co.	12	800-558-4040	262-657-6705	www.rubbermats.co
Markers, Inc.	21	800-969-5920	440-933-7839	www.markersinc.com
Monsanto	5	314-694-1000	—	www.monsanto.com
Nu-Gro Technologies, Inc.	8	888-370-1874	616-949-4882	www.nugro.com
Patten Seed	5	800-634-1672	770-463-3039	www.pattenseed.com
PBI/Gordon Corporation	3	800-821-7925	—	www.pbigordon.com
Precision Small Engine	22	800-345-1960	954-973-8032	www.precisionusa.com / andym@precisionusa.com
Pursell Technologies Inc.	21, 24	800-334-8583	256-249-7428	www.polyon.com
Quail Valley Farms	20	800-666-0007	501-975-6286	www.quailvalley.com
Reliable Golf Course Supplies	20	800-274-6815	518-793-2812	www.reliablegolf.com
Roots, Inc.	11	800-342-6173	816-254-1408	www.rootsinc.com
Sandboss	20	87-SandBoss	850-574-2675	www.sandboss.net
Seepage Control	22	480-763-1180	480-763-1182	www.seepagecontrol.com
Spectrum Technologies, Inc.	22	800-436-4440	815-436-4460	www.specmeters.com
Turbo Technologies	20	800-822-3437	724-846-3470	www.turboturf.com / sales@turboturf.com
Turf Feeding Systems	7	800-728-4504	713-849-9047	turf@feed@aol.com
Turflite	22	636-441-8588	636-441-8180	www.truesurface.com
York Bridge Concepts	20	800-226-4178	813-932-6486	www.ybc.com / ybc@ybc.com
Yunker Plastics, Inc.	20	800-236-3328	262-743-1233	www.yunkerplastics.com

*Appears in regional editions.

When requesting information, please mention Golf Course News 4/03.