# **GOLF COURSE**

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# **Editorial focus: Winter Prep...7**

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By imitating the behavior of Poa annua and seeding more bentgrass, superintendents could beat the notorious pest at its own game ...... 7

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Between uncertainty in the industry and lower rounds numbers, funding can be tough to come by unless you 

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### POINT

Architects Jeffrey D. Brauer and Bob Lohmann debate page whether to renovate all at once or to spread out the work.



## COUNTERPOINT

# ITT acquires Flowtronex PSI

WHITE PLAINS, N.Y. - Global conglomerate ITT Industries acquired privately held Flowtronex PSI Aug. 19 as part of its plan to expand into the golf course and turf irrigation markets. Terms of the deal were not disclosed.

With Goulds Pumps under its corporate umbrella, ITT already has an experienced pump manufacturer. The company expects that its acquisition of Flowtronex will allow it to become a leading provider of pump station and irrigation products to the golf and turf

"ITT recognized that Flowtronex has a leadership position in the golf course and landscape irrigation markets," said ITT's Water Technologies Group president Doug Bingler. "Flowtronex is a leader in technology and product development and has excellent manufacturing facilities and processes that fit well into the ITT organization."

Bingler said ITT is focused on providing a "total solution" for customers

"ITT has strategic focus on growing the businesses in water supply market segments adjacent to those now served by Flowtronex. From the bottom of a well or reservoir to the point of application, opportunities exist for us to provide all of

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# Munis face challenges from many fronts



By DEREK RICE and ANDREW OVERBECK

Moreso than other types of courses, municipal golf courses face challenges from many directions. Residents want to be sure their tax money is being spent wisely, while owners of other courses in the area want to be sure they aren't getting squeezed out of the market by an owner - namely a city. county or state - with deep pockets.

Occasionally, local owners will call on their local chapters of the National Golf Course Owners Association (NGCOA) for help in opposing municipal projects if they feel the municipality is acting irresponsibly, according to Curt Walker, executive secretary of the Midwest chapter of the NGCOA.

"There are pockets of respon-

sible and irresponsible proposals, and I think plumbing those is the job of owners in that particular market," Walker said. "If they then decide to ask for help in opposing those enterprises, various forms of help are available to them.

More than once, Walker has been asked to get involved in such a debate, but always on the local level. since, as he said, municipal golf by its very definition implies locality.

"I really don't think municipal golf is a generic term. It is a local term, and each situation probably has a unique analysis, a unique discussion and a unique concern to owners in that market," Walker said.

While there is no real generalization of municipal golf as either good or bad, there are many examples of specific projects that have gone both ways. On the down side is North Links Golf Course in North Mankato, Minn., which Walker has called Continued on page 13

# Goldman nears NGP acquisition

Firm apparently wins bidding warfor company

SANTA MONICA, Calif. — It appears National Golf Properties Inc. (NGP), the golf course ownership company that has been negotiating to merge with its largest tenant, American Golf Corp. (AGC), has found the savior it has been seeking. According to a published report, which has been confirmed by an industry source, a real estate fund run by Goldman Sachs has prevailed in a bidding war for NGP that also included Westbrook Partners and Blackstone Group.

Spokespeople from NGP and Goldman did not return calls seeking comment on the deal.

According to sources, Goldman's Whitehall real estate fund has teamed with Starwood Capital Group, a buyout firm run by Barry Sternlicht, chairman of Starwood Hotels and Resorts Worldwide Inc.

Both Goldman and Starwood Continued on page 16

# **Environmental Golf changes name, looks to grow**

CALABASAS, Calif. - In a move to consolidate branding and marketing, Environmental Industries has changed its name to Valley Crest Companies. The company's golf maintenance division, Environmental Golf, is now ValleyCrest Golf Course Maintenance.

Environmental Industries grew out of Valley Crest Landscape Nurseries, which was founded in 1949. The company returned to its roots to reflect its comprehensive portfolio of landscape services. The change was made effective Oct. 1.

In addition to ValleyCrest Golf Maintenance, the company is intree, landscape and construction management business. The ValleyCrest Companies have more than 7,000 employees and have posted revenues in excess of \$600 mil-

"Consolidating under one name shows that we are capable of performing any type of horticultural service within one company," said ValleyCrest Golf Maintenance business development director Terry McGuire. "There is no operational change as far as we are concerned.



tion within the same line of work. From a perception standpoint, however, the name change will bring a lot more value and equity to our company." ValleyCrest, however, will retain rights to the Environmental Golf name.

We will not reorganize

our staff and we will func-

**DOUBLING GOLF BUSINESS IN NEXT** 

## **12 TO 18 MONTHS**

McGuire said he initially resisted the name change because he believed "environmental" was such a powerful watchword in the golf

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