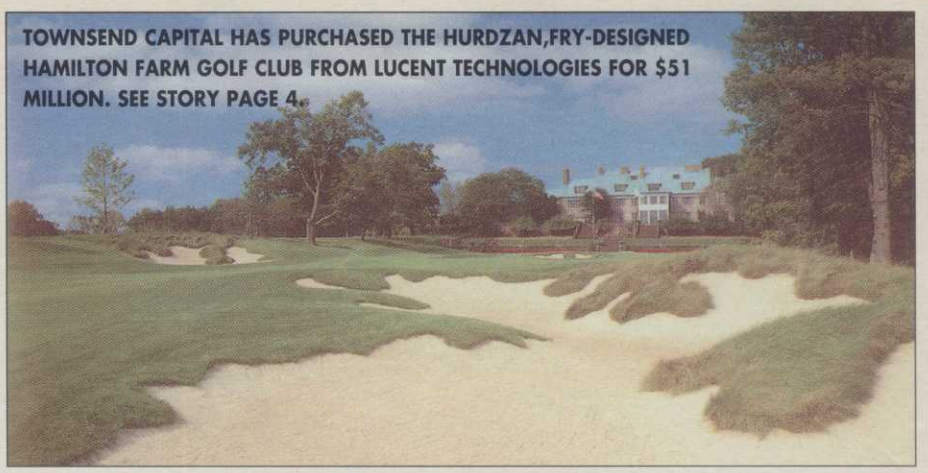
GOLF COURSE NEWS

THE NEWSPAPER FOR THE GOLF COURSE INDUSTRY

A UNITED PUBLICATION
VOLUME 13, NUMBER 10
OCTOBER 2001 • $7.00
www.golfcoursenews.com



TOWNSEND CAPITAL HAS PURCHASED THE HURDZAN,FRY-DESIGNED HAMILTON FARM GOLF CLUB FROM LUCENT TECHNOLOGIES FOR $51 MILLION. SEE STORY PAGE 4.

INSIDE

Pick up the pace

From GPS to hard-nosed policies, courses are using many tools to fight speed of play problems.....20

New Product News

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Photo by Johnson Design

NATIVE AMERICAN RESORTS

Architect Gary Panks is actively pursuing opportunities to work with Native American communities. He has already designed Twin Warriors Golf Course (above) for the Santa Ana Pueblo in Beranlillo, N.M. and is currently working on a course for the Gila River Indian Community. See story page 16.

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PERIODICAL

Dow AgroSciences sorting out Rohm and Haas acquisition

Company to expand its golf presence

By ANDREW OVERBECK

INDIANAPOLIS — As the consolidation trend in the chemical industry continues to unfold and competition heats up, companies are scrapping for whatever market advantages they can get their hands on. In the case of Dow AgroSciences, it made the move earlier this year to purchase Rohm and Haas because the added product lines boosted its position in fungicides and expanded its presence in the turf and ornamentals market.

Scott Eicher

"As we looked at our product line, we realized that we've always lacked a strong fungicide line," said Scott Eicher, Dow AgroSciences' senior product marketing manager for turf and ornamental.

The need to balance its product portfolio, which is strong in both herbicides and insecticides, was made especially clear last summer when the rates and uses of its popular Dursban insecticide was scaled back by the Environmental Protection Agency. According to Eicher, addressing product gaps was important for the company

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EDITORIAL FOCUS: Winter Preparation

Currier preparing for winter, 2002 Open

By JOEL JOYNER

FARMINGDALE, N.Y. — "I'm hoping like crazy we don't get a lot of snow this winter," said Craig Currier, superintendent here at the Black Course at Bethpage State Park and host to the 2002 U.S. Open.

Currier was brought on in 1997 just as the Black

On course at Bethpage Black: (left to right) Superintendent Craig Currier, USGA executive director David Fay, architect Rees Jones, and parks superintendent Dave Catalano.

Course, one of five public layouts offered here, was closed for an entire year to undergo a $2.7 million refurbishment. Golf course architect Rees

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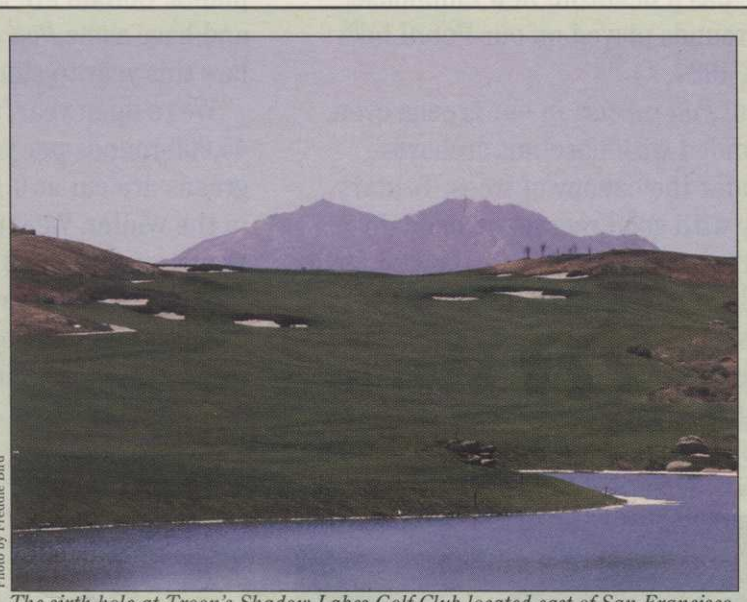

Photo by Freddie Bird

The sixth hole at Troon's Shadow Lakes Golf Club located east of San Francisco

Troon adds to California stable

By DOUG SAUNDERS

BRENTWOOD, Calif. — Shadow Lakes Golf Club has opened for play here continuing the growth of the stable of courses built and operated by Troon Golf Management of Scottsdale, Ariz. The facility is situated in the rolling grasslands of this agricultural community just east of San Francisco in a region that has seen a flurry of golf course construction in the last three years.

The 6,700-yard Gary Roger Baird-designed course plays through a

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IRS's depreciation ruling due in November

By ANDREW OVERBECK

ATLANTA — The National Golf Course Owners Association, along with accounting firm KPMG, is continuing to work with the Internal Revenue Service to achieve a favorable outcome in its two-year battle to update tax rules to allow for the depreciation of greens, bunkers and tees.

The issue, which has been fast-tracked as part of the IRS's newly created Industry Issues Resolution (IIR) pilot program, is set to be settled by November.

Besides an initial meeting with the IIR group in June, KPMG partner William Ellis organized a course visit for IRS officials in

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