

ABT sell-off

Continued from page 55

said Hurley.

The DIP financing will also allow ABT to go forward with its plans to liquidate assets.

"It is going to be happening pretty quickly," said Hurley. "What is going to be happening is that the 35 companies that made up ABT are going to be sold off in the next 30 to 60 days. Who will be the winning bidders is anyone's guess, but the varieties will still be available.

"It is just like a baseball player [that gets traded]. Ken Griffey Jr. used to play with the Seattle Mariners and now he plays with the Cincinnati Reds. The outcome of the ownership of the variety won't change the availability of the variety."

Hurley expects ABT's top brands, such as L-93 bentgrass, Palmer ryegrass and rebel tall fescue, to be the most attractive to potential buyers.

"It is most likely that seed companies will buy them up," he said. "In the next 30 to 45 days we will have a pretty good feeling and by the end of May it will be all done."

However, DSI's William Brandt cautioned: "It remains uncertain at best whether the liquidation proceeds will be sufficient to generate any distribution to the company's shareholders."

The DIP credit facility is set to expire July 31. ↑

Tyler expands

Continued from page 55

Wollenberg.

Tyler's new Kentucky operations are based in Louisville at a warehouse and distribution center that opened in March. Sam Huff will be leading the company's entry into the state and will be responsible for the sales and marketing efforts in the golf course and landscape markets in northern Kentucky.

Kentucky is the third state where Tyler has launched a new marketing effort in the last year. It now has sales and delivery operations in Illinois, Indiana, Michigan, Ohio and Wisconsin. Another facility will open in Cincinnati this month.

"It is Tyler's intent to be the dominant regional player in the specialty turf industry in the Midwest," said Jasurda. "Our goal is to take advantage of the current market changes in the supplier industry by providing consistent service and products to professionals in the turf industry." ↑

RANCHO BERNARDO, Calif. — Eco Soil Systems, Inc. has announced the resignations of Douglas M. Gloff, president and chief operating officer, and Mark D. Buckner, chief financial officer and corporate secretary.

"The company is reorganizing its corporate functions to position itself for the proposed sale of all or a part of its Turf Partners subsidiary to the J.R. Simplot Co.

Eco Soil reorganizes management

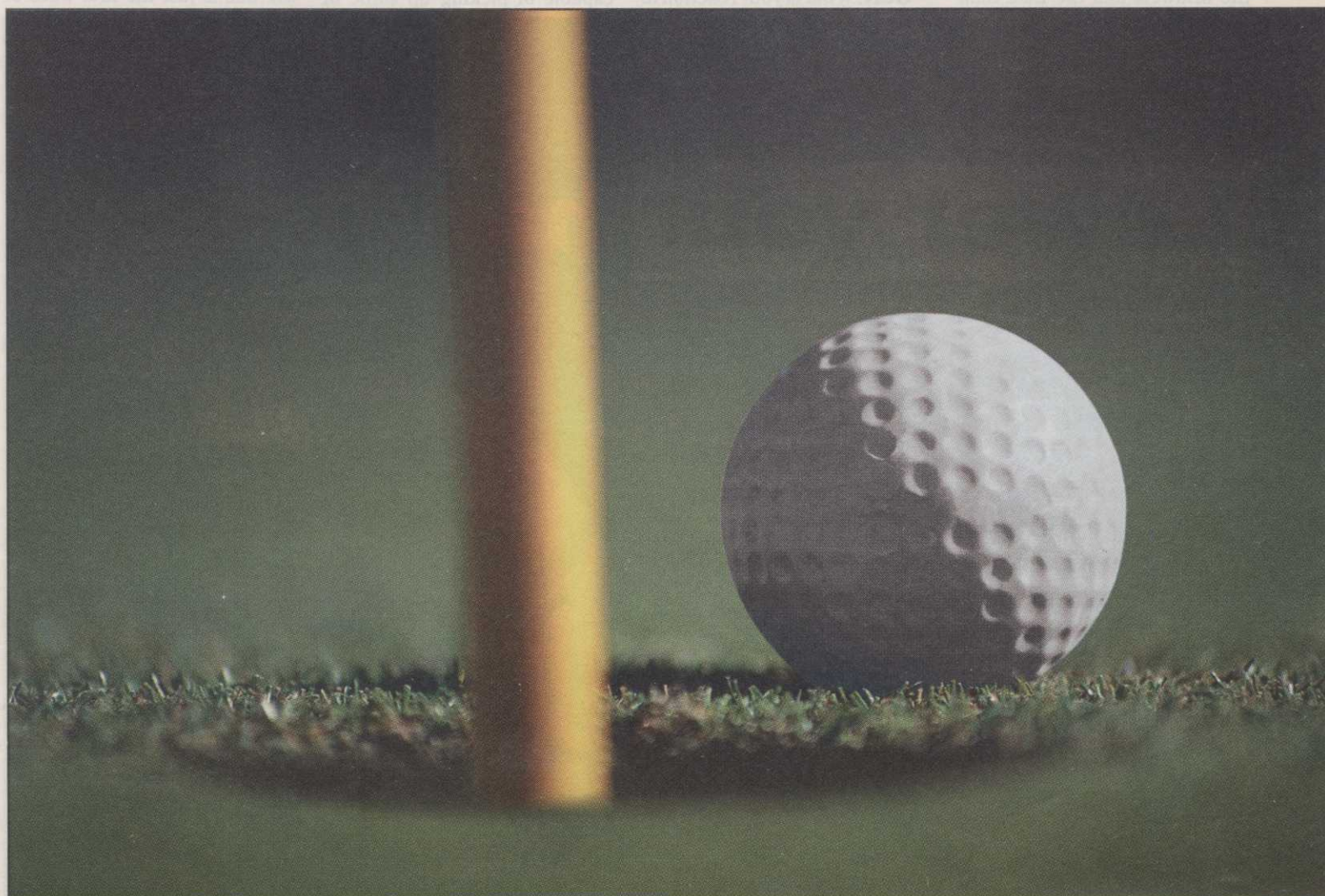
and the creation of a distribution channel for Eco Soil's proprietary products through Simplot," said William B. Adams, Eco Soil chairman and chief executive officer.

Gloff's resignation will be effective March 31. He will continue to direct the transition management team of the Turf Partners subsidiary, while serv-

ing on the Turf Partners board of directors.

Max D. Gelwix, vice president of marketing has been promoted to president and chief operating officer. "Max will focus on the reorganization of the parent company and prepare the company's biotech products for distribution into new agricultural channels," said Adams.

Dennis Sentz, currently Eco Soil's vice president of accounting and controller, has been promoted to chief financial officer and corporate secretary. Prior to arriving to Eco Soil in May 1999, Sentz was the CFO at a Bechtel International subsidiary in Singapore.



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