

## Glen Abbey

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ence across Canada to help develop the game;

- RCGA's future plans to develop three multi-course golf facilities that will each support a championship stadium-style course, teaching complex and nine-hole Future Links short course;

- RCGA's desire to further develop and expand its core programs, such as its junior golf initiative, Future Links, presented by Mackenzie Financial Corp.

Notable terms of the agreement:

- all of Glen Abbey's staff will continue as ClubLink employees;

- the arrangement includes 240 acres of land, all equipment and facilities;

- the RCGA will lease Golf House — RCGA offices located on the grounds of Glen Abbey — and the Leonard E. Shore Building (home of the Canadian Golf Hall of Fame) until 2003;

- the Bell Canadian Open will be played a minimum of four times at Glen Abbey through 2009, a minimum of one time from 2010-2014, and a minimum of one time from 2015-2019. Glen Abbey will be leased at market rates for this purpose (the RCGA will work in co-operation with Bell Canada to determine other possible venues);

- the RCGA has the opportunity to host the Bell Canadian Open at other ClubLink facilities for the next 21 years;

- good faith negotiations between the RCGA and ClubLink regarding other partnership opportunities, including Future Links junior golf initiatives, teaching academies, environmental research projects and potential joint initiatives regarding golf facility development, ownership and operation.

The Royal Canadian Golf Association, the governing body of men's amateur golf in Canada, determines national policies and standards relating to the game on behalf of its more than 282,000 members.

## ClubCorp

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with ClubCorp on several notable projects, such as the Jack Nicklaus/Jack Nicklaus II signature course at the Aspen Glen Club (Colo.), the Golf Club at Indigo Run on Hilton Head Island (S.C.), and the Melrose Course at Daufuskie Island Club & Resort (S.C.)," said Ira Fenton, president of Golden Bear Financial Services.

The BirchRiver community is being developed by Habersham Investment & Developer Corp., an Atlanta-based residential and mixed-use developer, in partnership with Owens Valley Farm, L.P.

## Family Golf adds four to stable

MELVILLE, N.Y. — Family Golf Centers, Inc. has acquired four golf facilities: Timber Ridge Golf Club in Kansas City, Mo.; Coyote Creek Golf Club in Vancouver, Canada; Douglassdale Golf Club in Calgary, Canada; and Pine Canyon Golf Center in Voorhees, N.J. The company also has leased two golf

centers: Golf Dome in Markham, Ontario, Canada and Cal State Golf Center in Sacramento, Calif.

In addition, Family Golf Centers has signed letters of intent to acquire three golf facilities: the 82nd Avenue Golf Center in Portland, Ore.; El Cajon Golf Center in San Diego, Calif.; and Fore Seasons Golf Dome in

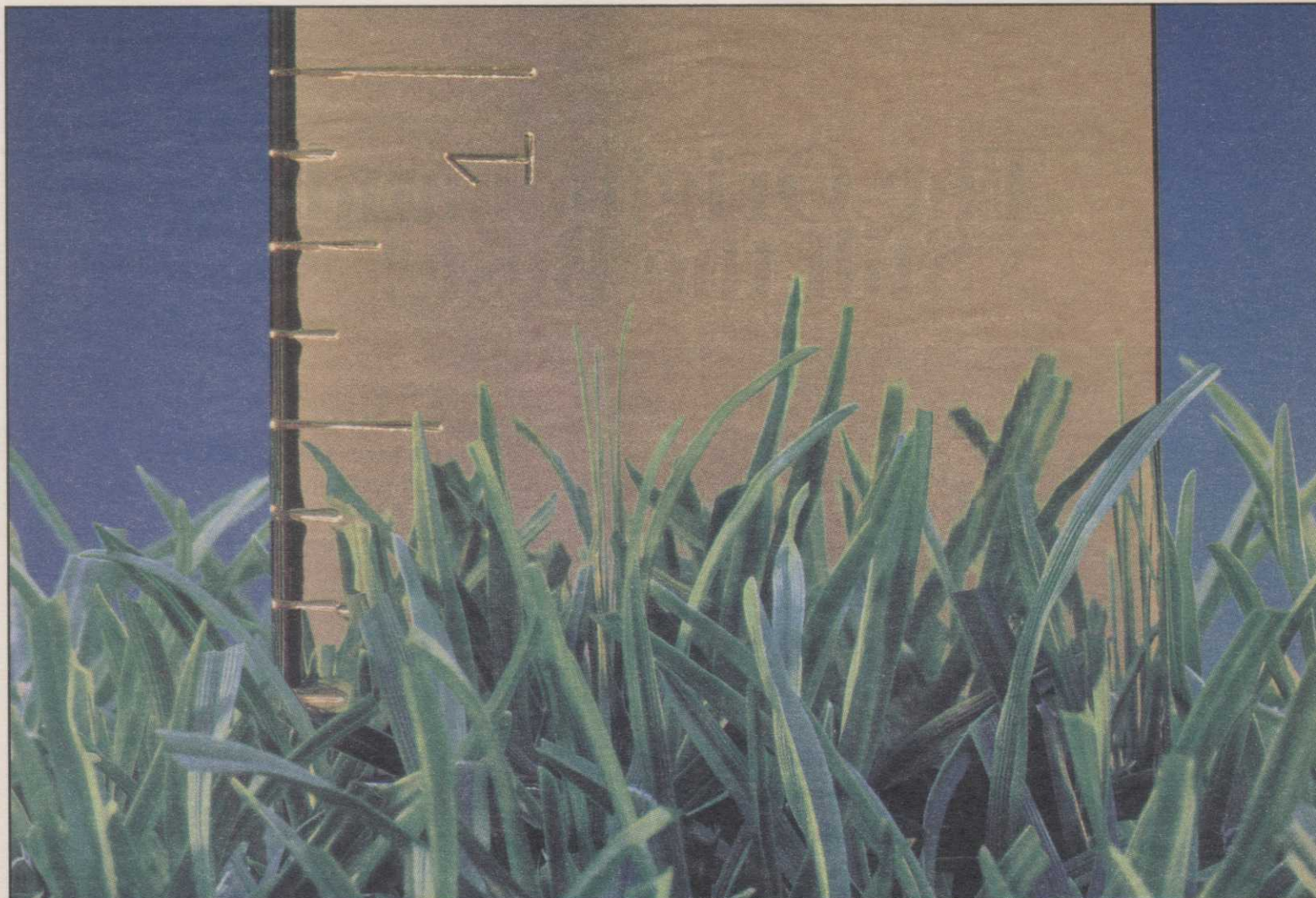
Thunder Bay, Ontario. The company expects to close these transactions shortly.

Dominic Chang, chairman and CEO of Family Golf Centers, said, "With these new acquisitions — four of which were initiated by our Eagle Quest subsidiary — we already have exceeded our goal of operating 115 golf facilities by the end of 1998.

The company also reported

the opening of two newly-constructed facilities: Family Golf Center at CB Smith Park in Pembroke Pines, Fla., and Sports Plus, an ice-skating, golf and family-entertainment super center in Englewood, Colo.

The Englewood skating facility will be the official training site of the Colorado Avalanche, the National Hockey League franchise.



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