

OB Sports expands office to Seattle

KIRKLAND, Wash. — OB Sports is expanding its offices to the greater Seattle area. The new office is located in Kirkland and will serve as the official national headquarters for OB Sports and will include the following staff: Orrin Vincent, president; Bob Marshall, president, Northwest Division; Jamie Cook, vice president of fi-

nance/chief financial officer; C.A. Roberts, director of business development; Bill Campbell, vice president of construction & agronomy; O.D. Vincent, marketing and development; Jackie Estes, office manager.

The previous office in Portland, Ore., will continue to be occupied by the growing staff of John

Fought Design, along with other OB Sports personnel including: Greg Elliott, corporate controller; Ulrich Sauerbrey, project engineer; and Tim Schlabach, buildings coordinator.



Orrin Vincent

INTRAWEST ANNOUNCES 5TH YEAR OF RECORD PROFITS

VANCOUVER — Financial results for Intrawest Corp. for the year ended June 30, 1998 show strong increases in all areas of the company's performance, resulting in a record year for the company. Intrawest's revenue increased 55 percent from \$389 million to \$602 million. Intrawest is a leading developer and operator of mountain resorts across North America. It is becoming increasingly involved in the golf business. Intrawest owns Sandestin Golf and Beach Resort in Florida and 14 other golf courses.

NGP acquires private San Antonio facility

SANTA MONICA, Calif.— National Golf Properties Inc. has acquired The Club at Sonterra, a 36-hole private club in San Antonio, for approximately \$28.5 million. For the year, National Golf has now acquired eight golf courses representing an aggregate investment of approximately \$56 million. Sonterra has been leased to American Golf Corp.

The Club at Sonterra is located in the rapidly expanding northern corridor of San Antonio and serves as the central feature in a 4,000-acre master-planned residential community considered one of the premier residential developments in Texas. Sonterra offers two championship 18-hole golf courses, driving range, golf practice facilities, 23 tennis courts, fitness center, swimming pool and banquet and conference accommodations.

LinksCorp buys 2nd S.C. layout

NORTHFIELD, Ill.—LinksCorp, Inc. has opened Eagle's Pointe Golf Club near Hilton Head Island, S.C. Located in the "off island" growth corridor of Hilton Head, Eagle's Pointe is a Davis Love III Signature course.

In addition to Eagle's Pointe, LinksCorp owns and manages 20 other private, semi-private, resort and daily-fee golf facilities, with most located in the Southeast. Eagle's Pointe is the second golf facility purchased in South Carolina by LinksCorp. The other is Hunter's Creek Golf & Country Club located in Greenwood.

GOLF TRUST REPORTS FINANCES

CHARLESTON, S.C.—Golf Trust of America reported second-quarter 1998 funds from operations (FFO) per share of 55 cents, representing an increase of 28 percent over the same period in 1997. For the quarter ended June 30, 1998, FFO amounted to \$7.2 million versus \$3.5 million or 43 cents per share for the quarter ended June 30, 1997.

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