

## Hilton's Heads oldest design, Sea Pines, now its newest

HILTON HEAD ISLAND, S.C. — Sea Pines Resort hosted a ceremony and golf tournament to celebrate the official grand reopening of Sea Pines' Ocean Course, Hilton Head Island's first and now its newest course.

Originally designed by George Cobb and opened in 1960, Ocean Course has been completely redesigned and rebuilt by Mark McCumber & Associates. Sea Pines Co. invested more than \$3.5 million in rebuilding the course, which took nine months to complete. The par-3 15th hole, one of the most photographed on the East Coast, has been reconfigured to offer even more

spectacular views of the Atlantic Ocean. Using a combination of lagoons, bunkers and contouring, McCumber recreated the course to appeal to the style preferences of golfers now and into the future.

"Ocean Course today is completely contemporary in design," said Cary Corbitt, Sea Pines' director of sports. "It is an outstanding achievement to have created a course that appeals so well to all levels of play. It's enjoyable for beginner and intermediate players, and so challenging for expert golfers that those who have tried the course are looking forward to repeat play."

### RADISSON REVAMPS COURSE

NASSAU, Bahamas — The 18-hole championship golf course at the Radisson Cable Beach Casino and Golf Resort is being revamped as part of a \$15 million upgrade at the resort. The picturesque par-72 layout — considered one of Bahama's finest courses — will have its greens rebuilt. There are also plans for new cart paths, new golf carts, a redesigned facade and entryway, and renovations to the clubhouse, restaurant and pro shop.

### NEW IRRIGATION AT HOLLY LAKE

HAWKINS, Texas — A new irrigation system is being installed at the 18-hole championship golf course at the Holly Lake Ranch recreational community here. Construction began in mid-December and is expected to be completed by mid-March. The irrigation system was designed by Terry J. Little, ASLA ASIC, in association with Golfscapes, Inc. of Dallas. The project includes a new pumping system controlled by a customized computer.



### BUSY, BUSY AT SEABROOK

Seabrook, a private residential community in Seabrook Island, S.C., has completed major renovations to its two 18-hole golf courses, not to mention a new maintenance facility, irrigation system and equipment purchases. According to Director of Golf Maintenance Allan H. Pulaski, by this end of this year, Seabrook will have spent \$640,000 on golf course equipment over three years. Other capital projects have included new 8-foot-wide concrete cart paths on both golf courses; a new pump station with a sulphurous generator for the Crooked Oaks course; and a 6,000-square-foot maintenance facility. This year, Seabrook plans to renovate the irrigation system on its Ocean Winds course. A greens renovation on Crooked Oaks is scheduled for 1997. Pulaski, who was brought on board in December 1994, said another \$800,000 has been spent on other club facility improvements. As if that weren't enough, in 1998 Seabrook plans to build a health/fitness spa, Pulaski reports.

## NATIONS CREDIT

A NationsBank Company

## Golf and Recreational Finance

is proud to announce it has issued commitments on **\$122,550,000** of debt financing. The following transactions were closed in 1995.

**\$7,000,000 - NORTHGATE COUNTRY CLUB, Houston, TX**  
Refinance of an 18-hole private course.

**\$3,400,000 - THE LINKS GROUP, Myrtle Beach, SC**  
Refinance of leases on 144 holes of golf plus a credit line for future acquisitions.

**\$11,500,000 - THE LODGE OF FOUR SEASONS, Lake of the Ozarks, MO**  
Refinance of a 311-room lodge, 211-slip marina and 45 holes of golf.

**\$5,000,000 - KEMPER SPORTS MANAGEMENT, Chicago, IL**

**\$2,250,000 - OLDE POINT GOLF & COUNTRY CLUB, Wilmington, NC**  
Refinance of 18-hole course plus construction funding for clubhouse expansion.

**\$2,500,000 - GEORGETOWN COUNTRY CLUB, Georgetown, MA**  
Refinance of a 9-hole public course plus construction funds for additional 9 holes.

**\$3,500,000 - THE SEA RANCH GOLF LINKS, Sea Ranch, CA**  
Refinance of a 9-hole public course plus construction for a second nine holes.

**\$2,400,000 - WHITTIER GC & VICTORIA GC, Los Angeles, CA**  
Refinance of two 18-hole public courses.

**\$5,000,000 - THE BEACH CLUB GOLF LINKS, Ocean City, MD**  
Refinance of an 18-hole course and construction financing of new 18-hole course.

**\$3,600,000 - THE HERITAGE GOLF CLUB, Atlanta, GA**  
Construction of an 18-hole course and a line of credit for new acquisitions.

**\$5,200,000 - AVILA BEACH RESORT, San Luis Obispo, CA**  
Refinance of an 18-hole resort golf course.

**\$4,750,000 - CRYSTAL SPRINGS GC, Sussex Co., NJ**  
Refinance of an existing course to draw out equity to construct a new course.

**\$3,250,000 - BLACK BEAR GC, Sussex Co., NJ**  
Construction of a new 18-hole course, cross-collateralized with Crystal Springs

**\$1,800,000 - CHESTNUT HILL GC, Darien, NY**  
Refinance of existing 18-hole public course.

**\$2,000,000 - DEERFIELD CC, Rochester, NY**  
Acquisition of a 27-hole public course.

**\$8,500,000 - ANGEL FIRE RESORT, near Taos, NM**  
Acquisition of a ski mountain, golf course, hotel, RV park & other amenities.

**\$9,500,000 - GOLF CLUB of ILLINOIS & BURR HILL GC, Chicago, IL**  
Refinance GCI, acquire Burr Hill and provide a line for future acquisitions.

**\$7,000,000 - ELY BOWLING, Northern NJ**  
Refinance of 4 bowling centers in northern NJ and southwestern NY.

**\$6,700,000 - BADLANDS GC, Las Vegas, NV**  
Take-out of course construction loan, plus provide for clubhouse construction.

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