

AGC, Alcott join forces to promote golf for women

SANTA MONICA, Calif. — American Golf Corporation has selected LPGA pro Amy Alcott as national spokesperson for its "Women in Golf Day," a program in which all 200-plus AGC-operated courses will offer free golf lessons, demonstrations, seminars and other activities for women on May 18.

More than 20,000 women nationwide are expected to participate in the unique program, which is being spearheaded by American Golf's "Women in Golf Task Force" — a management committee developed last year to identify key issues affecting women in the sport and to initiate or enhance programs and services that ensure golf parity.

"With women comprising more than 40 percent of new golfers, we need to concentrate more than ever on developing programs that continually introduce women to the sport and ensure that our services and facilities provide equal access and opportunities for women," said AGC Vice President and Corporate Counsel Loretta Raftery, a member of the task force.

The sixth all-time money winner on the LPGA Tour, Alcott has five major championship titles to her credit: The Canadian Open, U.S. Open and a record three Nabisco Dinah Shore Championships. In all, Alcott has amassed 33 professional titles worldwide.



Amy Alcott

NGP acquires two courses in Ore., Pa.

WEST LINN, Ore. — National Golf Properties, a real estate investment trust, has acquired The Oregon Golf Club here in suburban Portland for \$10.7 million.

National Golf Properties acquired 11 golf courses in 1995 at a total investment of \$83 million. The club will be leased to American Golf Corporation, which operates 190 courses in the United States and United Kingdom.

The Oregon Golf Club is a private facility and hosts the annual Fred Meyer Challenge, a nationally televised golf event featuring numerous PGA Tour golfers.

Peter Jacobsen designed the club's 18-hole course, considered one of the top layouts in the Northwest.

NGP followed its Oregon Club purchase with its first acquisition of 1996, Golden Oaks Country Club in Reading, Pa. The price was \$5.6 million.

NGP will receive minimum annual base rent equal to 9.75 percent of its invested funds. Minimum base rent will be adjusted in specific years based on increases in the Consumer Price Index. A percentage-rent feature also allows NGP to participate in revenue growth. Constructed in 1993,

Golden Oaks has an 18-hole daily-fee course and 10,000-square-foot clubhouse. NGP will also lease Golden Oaks to AGC.

NGP reported funds from operations of \$28.1 million or \$1.46 per share in the nine months ended Sept. 30, 1995. That's a 9-percent increase over the same period a year earlier.

NGP owns 78 courses in 23 states plus a single course in the United Kingdom.

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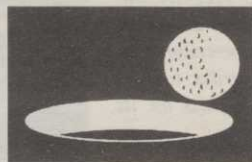
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