

Homestead Corp. to drop AgrEvo; picks up Lebanon

SLATERSVILLE, R.I. — The Homestead Co. headquartered here has announced its corporate name change to The Homestead Corporation.

Founded in 1951, Homestead is one of the worlds' largest manufacturers of controlled-release nitrogen. The company's methylene urea product, currently sold under the trade name of Nutralene, is one of the most widely used nitrogen products on the market.

Although its marketing partnership with AgrEvo USA will end May 1, the company will sell its products directly to the industry. The company stressed there will be no interruption in the availability of its products or services.

Homestead announced that Lebanon Seaboard Corp. will be the distributor of its bagged products. The agent for its bulk product has been designated and will be announced shortly.

IMC names new board members

NORTHBROOK, Ill. — IMC Global Inc. — which recently merged with fertilizer manufacturer, Vigoro Corp. — has announced the election of new members to its board of directors and the extension of Wendell F. Bueche's contract as chairman and chief executive officer (CEO).

The following individuals have joined the IMC Global board:

Joseph P. Sullivan, former chairman of The Vigoro Corp., becomes a director and chairman of the executive committee of the board; Harold H. MacKay, Q.C., formerly an outside director of Vigoro, becomes a director and a member of the audit committee of the board; Rod F. Dammeyer, formerly an outside director of Vigoro, becomes a director and a member of the Compensation Committee of the Board; and Robert E. Fowler Jr., formerly Vigoro's president and CEO and recently announced as president and chief operating officer of IMC Global's Potash, Farmarket/Nitrogen, and Consumer and Professional Products Group, was elected a director, officer and a member of the executive committee of the board.

James D. Speir, president and CEO with responsibility for IMC-Agrico Co., the Rainbow Division and the Food Ingredient Division continues as a director, officer and a member of the executive committee of the board.

The company also announced that its contract with Wendell F. Bueche to serve as chief executive officer and chairman has been extended by one year.

Jacklin Seed Co. promotes three from within

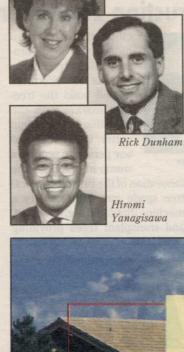
POST FALLS, Idaho — Gayle Jacklin, assistant vice president of marketing at Jacklin Seed Co., has been named project leader for the firm's new investigative action, New Market Development, whereby Jacklin will conduct an in-depth analysis of the company's market coverage and distributors, then make recommendations to develop and fill those areas of weakness for further expansion of Jacklin's marketing.

In other Jacklin news, the firm announced the promotion of Rick Dunham to the title of vice president, marketing. Dunham — moves up from assistant vice president, marketing — is responsible for day-to-day operations for both domestic and certain areas of international marketing activities. Dunham will establish with the vice president, managing director of marketing, Hiromi Yanagisawa, an overall management direction for both domestic and international marketing staff, specifically personnel administration.

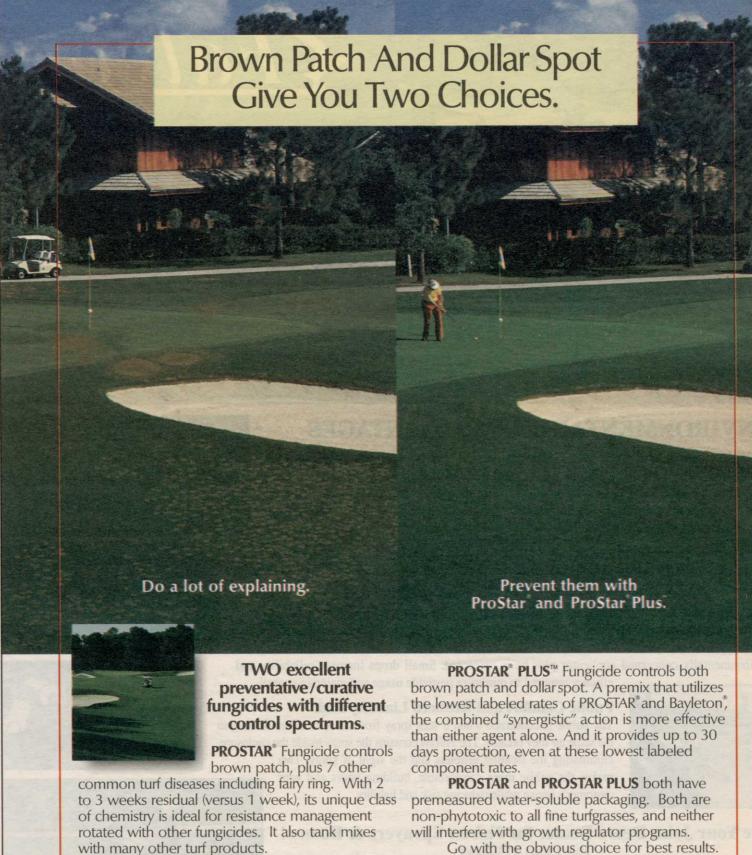
Jacklin also announced the promotion of Yanagisawa. For-

merly vice president of international marketing, Hiromi is now the vice president, managing director of marketing.

Yanagisawa will assume overall responsibilities for domestic and international marketing day-to-day operations. Doyle Jacklin will continue to serve as Jacklin's vice president and senior director of marketing. Yanagisawa has played a major role in increasing Jacklin Seed's exports from 8 percent in 1983 to over 35 percent of its total sales in 1996 with exports to more than 50 international countries.



Gayle Jacklin



Grand ProStar