

## Purdy gives Jersey a Pebble Beach of its very own

COLTS NECK TOWNSHIP, N.J.—Pebble Beach Golf Club, a privately-run public course, should ease the plight of golfers jousting for tee times on four overcrowded county-run courses.

The 18-hole par 71 course being developed by Raymond Longobardi and John Mattaliano should be open by the spring of 1996. Veteran course designer Hal Purdy envisions the first nine as a northern, wooded type of course, and the back nine having the Scottish feel of rolling hills and mounds.

Mayor Thomas McClintock encouraged the developers to expand their original idea of a smaller so-called executive course to a full-sized links.

## Wampanoag casino supplants course

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Brockton, Fall River, Boston and Providence, R.I. — not to mention the millions of summer tourists who frequent nearby Cape Cod — make New Bedford an ideal gambling locale.

The city agreed to sell the Wampanoags the 280 acres for \$3.35 million, with \$100,000 paid up front; \$900,000 to be paid when the land is officially transferred to the tribe; and \$2.35 million due with interest within seven years.

The deal is contingent on the city dissolving its lease with the current tenant, course operator Whaling City Golf Club, Inc. It seems Whaling City is holding out for a \$2 million buyout of its lease and has threatened to block environmental tests needed for approval of the Wampanoags' proposed casino.

The firm has scoffed at the city's \$800,000 buyout offer, and no one from Whaling City is speaking to the press.

Thomas Wynn, the Wampanoags' attorney, isn't worried by the Whaling City tactics.

"Clearly, the eminent domain process is well-known to everybody," Wynn said. "I think that would resolve any problem with regards to testing."

## Aquagenix makes public offering

Continued from page 37

fish, plants aquatic materials and provides mechanical harvesting.

According to Chesler, the firm intends to use net proceeds from the offering to purchase equipment and inventory, establish additional customer service offices, expand marketing efforts and repay debts. The balance of the proceeds will be used for working capital and general corporate purposes.

The underwriter for the company's offering is Whale Securities Co. L.P., of New York.

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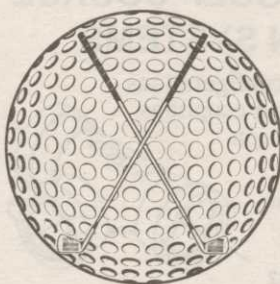
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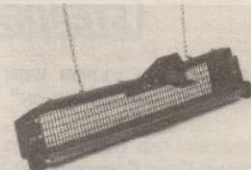
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