# Club Car names new CFO; reports first-quarter earnings

AUGUSTA, Ga. — Eric L. Tyra has been named vice president of finance and chief financial officer for Club Car, Inc.

Tyra comes to Club Car with more than 22 years of diverse accounting and financial experience,

most recently at First Financial Management Corp. in Atlanta, where he served as vice president. He was previously a partner at Deloitte & Touche, an international accounting and consulting firm.

Eric L. Tyra Tyra has succeeded Charles Goodwin, who retired recently after 15 years with Club Car.

Club Car has reported net sales of \$54.5 million and \$77.2 million for the three- and six-month periods ending March 27 - up 11. 1 percent and 14.8 percent over prior year revenues for the same periods, according to Tyra.

Operating income for the second quarter was \$8.6 million, up \$800,000, or 10.9 percent over operating income of \$7.8 million for the second quarter of 1993, Tyra reported. Operating income for the six months was \$10.5 million, up \$1.4 million, or 15.1 percent over operating income of \$9.2 million for the same period of fiscal 1993.

> Net income for the three months ended March 27, was \$4.5 million, or \$.48 per share; compared to net income of \$2.7 million, or \$.45 per share for the prior year, Tyra reported. For the sixmonth period ended in

March, income before an extraordinary charge due to the early retirement of debt was \$4.4 million, or \$.49 per share; compared to net income of \$1.4 million, or \$.24 per share — an increase of 208.3 percent — for the first six months of fiscal 1993.

Including the extraordinary charge related to the early debt redemption, Club Car posted a reported net loss for the six-month period ended March 27 of \$.5 million, or \$.06 per share.



Tempest President and CEO Dexter Coffman, flanked by Charles Willard (right) and William Vaughn.

## Tempest appoints new sales manager

FRESNO Calif. — Tempest has appointed William L. Vaughn national sales and marketing manager, according to President and Chief Executive Officer Dexter Coffman.

In addition, Coffman announced that Vice President Charles Willard will take on the responsibility of regional sales manager for the Eastern United States. Vaugn comes to Tempest with an extensive background in sales, having been Northwest district sales manager for Casio Inc. and Far West district sales manager for Sharp Electronics Corp. He was most recently vice president for PVA Inc.

He will work out of corporate headquarters here. Willard's area will encompass East of the Mississippi River.

#### Milliken names Blazon drawing winners Aquatrols names new marketing head

Milliken Chemical congratulates the winners of the drawing for a year's supply of Blazon, and wishes to thank everyone who visited the Blazon booth in Dallas. The winners of the Blazon

Steve Graves Mark Henson George Kervern Jon Maddern Steve Nash Walter Owsiany Craig Schneider Steve Schran Ken Smith Ken Stirland

drawing are:

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CHERRY HILL, N.J. - Ronald ordinate the company's market-R. Dodson has joined Aquatrols as marketing manage, according golf course industry.

to Aquatrols President Tracy Moore, who announced the move.

Dodson will work alongside Andy Moore, vice president of sales and marketing.

Dodson will also work with Aquatrols reps in the field to coing function with the needs of the

Aquatrols.

Ron Dodson

Dodson graduated with a bachelor of science degree in biochemistry from California State Polytechnic University. He worked for Shell Chemical and Sandoz Crop Protection before joining



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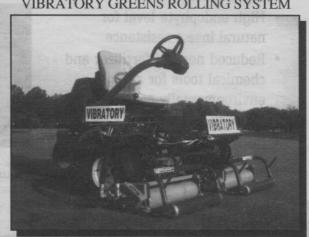
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### **GCSAA-RISE**

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how we can benefit each other more effectively."

Though the agreement on associate membership was reached in early April, James has already proclaimed his enthusiasm regarding the new partnership.

"I think it's wonderful," said James from RISE's Washington, D.C., headquarters. "We're already off to a good start with GCSAA. There seems to be a desire on their part to be supportive of industry activities and we plan to take advantage of their enthusiasm."

Mona noted the two organizations had established a better working relationship prior to the April commitment.

"When we were about to release the mortality study during our exhibition and show in Dallas, we called in Allen James a few days beforehand and talked about the study's results," said Mona. "We talked about what was going to be said. It gave RISE and its members a heads-up. It was a way for us to say: 'You and your PR divisions are going go get calls about this.' We wanted them to be aware.

"So I think this process really began back in January.'

James explained that George Renault, a GCSAA board member and head superintendent at The Burning Tree Club in Bethesda, Md., has already been assigned to the RISE Government Issues Committee.

"GCSAA has a particular interest in that area because golf courses are coming under increased legislative pressure," said James. "Golf course superintendents, for example, are just as concerned about pre-emption as we are... We look forward to participating on a number of issues with them, as they come up, on a federal and state level."

The passing of state preemption laws - perhaps RISE's number-one issuewould make it impossible for individual municipalities to ban chemicals that have been approved by the federal Environmental Protection Agency.

There are now 40 states with some form of preemption statute.

Two more states have passed pre-emption laws during 1994: Idaho and Iowa. In addition, legislation aimed at rescinding Illinois' existing pre-emption statute was defeated, James reported.