

## Former GolfCorp. exec buys 2 San Diego tracks

Bob Husband and Brentwood Associates Buyout Fund, L.P. have combined to form Cobblestone Golf Group Inc. to acquire, develop and operate golf course properties.

Brentwood Associates recently funded Cobblestone, which then acquired two golf facilities in San Diego County, Calif.

Husband is chief executive officer of Cobblestone. He has 19 years of golf operations and acquisitions experience and is best known as founder and president of GolfCorp. Formed in 1978, GolfCorp. grew to more than 40 public facilities by 1991. ClubCorp International purchased GolfCorp

in 1986 with Husband helping grow the public golf division until leaving earlier this year.

Gary Dee, former director of public golf for the PGA Tour, is vice president of operations. Andrew Crosson, former vice president of development for GolfCorp, will serve in the same capacity at Cobblestone.

Cobblestone's primary strategy is acquiring under-managed facilities in Sunbelt markets and improving their profitability through a combination of cost reduction, group marketing programs and

facility upgrades.

"We are excited about the prospect of building a leader in the highly fragmented golf course management industry. It is an opportune time to purchase golf facilities. We expect to announce additional acquisitions by year's (1992) end," Husband said.

Brentwood Associates is a private investment firm headquartered in Los Angeles. Founded in 1972, it manages approximately \$50 million in capital and specializes in private equity investments, including leveraged acquisitions.

## Hillsborough County officials consider course at spray site

CITRUS PARK, Fla. — Hillsborough County property — originally intended for development as a spray field to distribute wastewater from the reclamation plant across the street — instead may be the site of sprayed golf balls.

County officials are exploring construction of a golf course on the 320 acres north of South Mobley Road west of Gunn Highway.

It would benefit the county more than a spray field, said Michael McWeeny, county public utilities department director.

He said a golf course would use the reclaimed water for irrigation, bring in revenue and save the county the estimated \$2 million cost of establishing a spray field.

A \$20,000 golf course feasibility study has been approved.

## Course attracts investors to Wash. resort

DAYTON, Wash. — Go-Ski Inc., a proposed \$50 million, year-round resort six miles south of Dayton in the North Touchet River area, may gain strong promotional spinoff by mention of golf course inclusion in a companion venture.

Developer Stan Goodell, Go-Ski Inc. president-treasurer, owns Ski Bluewood, a ski area operation farther up the river. Bluewood plans call for condominiums, golf course and retreat center. Golf course speculation has attracted investor interest.

Goodell has assembled 12 investors to make it possible to purchase 1,844 acres from Virginia Stanfill for \$625,000. Other options swell the total to 2,576 acres.

## Youths vandalize Calgary layouts

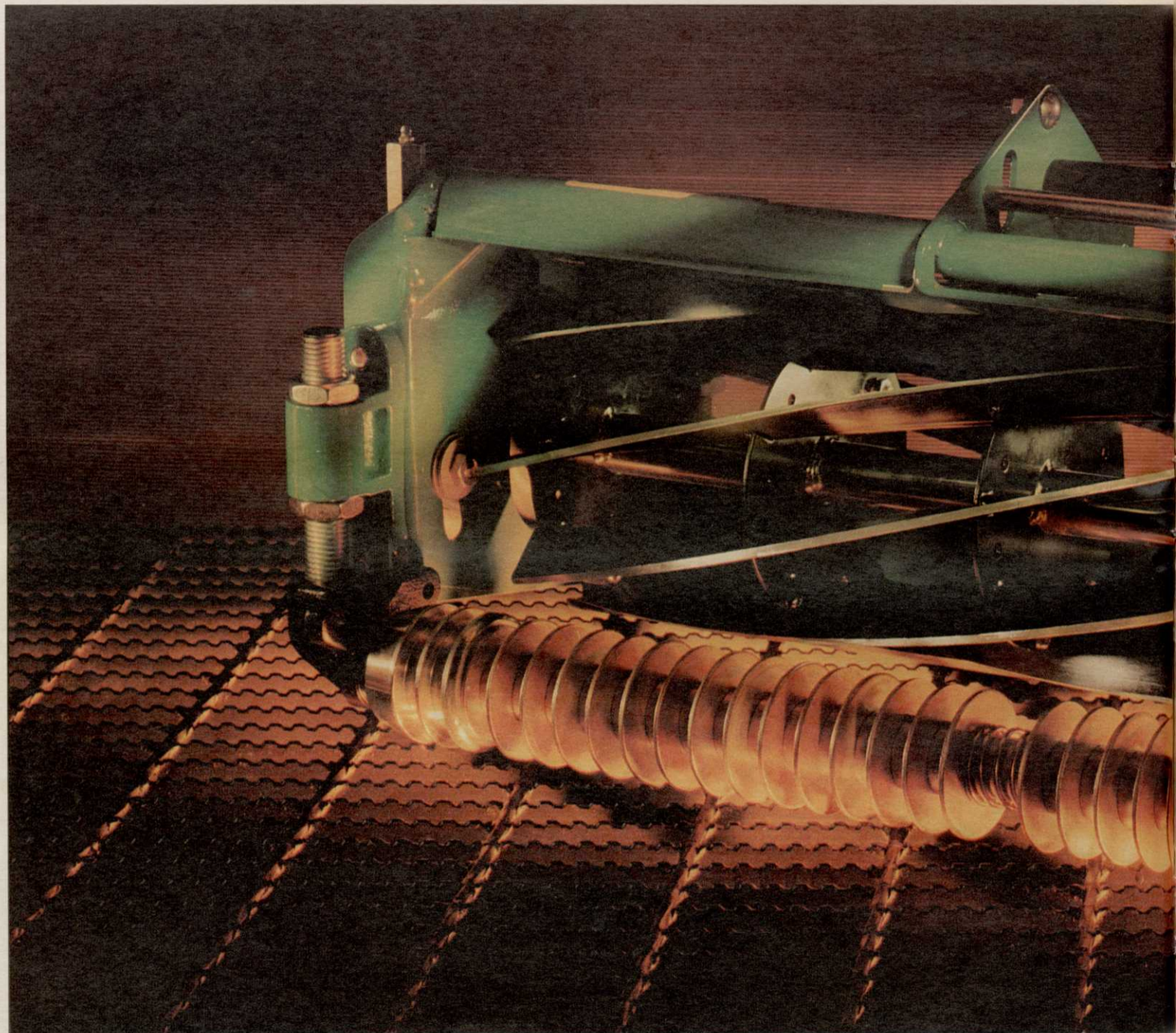
CALGARY, Alberta, Canada — Shovels became instruments of destruction, not construction, at three city golf courses, but investigative spadework caught up with the culprits.

Five juveniles face 19 charges of property damage exceeding \$1,000. Total vandal damage topped \$40,000 at Silver Springs Golf & Country Club, Bears paw Golf and Country Club, and Country Club of the Hamptons, which is under construction.

Silver Springs manager Robert Lauzon said the culprits used shovels to dig large holes — some more than a meter deep — in the fourth green.

## Conn. club sets finances aright

ORANGE, Conn. — Grassy Hill Country Club has reached agreement with its main creditor on a reorganization plan. Awaiting finalization of financing to bring the country club out of Chapter 11. The club owes CTB Realty Ventures XIII Inc. \$8.5 million.



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