

## ClubCorp obtains full ownership of daily-fee golf subsidiary

DALLAS — Club Corporation International (ClubCorp) has obtained full ownership interest in GolfCorp, its public-fee golf subsidiary, from joint-venture partner Bob Husband, GolfCorp's co-founder.

The move was made to further consolidate and support GolfCorp's recent new business strategy of growth through acquisitions of quality public-fee golf facilities.

ClubCorp has named Jim Hinckley, 23-year

company veteran, as GolfCorp's new president. Within ClubCorp, Hinckley also serves as president of Club Resorts Inc., the nation's largest privately held golf and conference resort company, and oversees operations for ClubCorp Realty.

ClubCorp purchased its initial interest in GolfCorp, then called Silband Sports, in 1986. Today, GolfCorp owns and operates 33 public-fee golf courses.

## County can proceed with legal action

PANAMA CITY, Fla. — A federal bankruptcy judge has authorized Bay County to pursue legal action against Southeast Golf Course Management.

There's only one hitch.

Where is management that had operated Majette Dunes Golf Course?

On Nov. 4, Textron Financial Services repossessed Southeast Golf's irrigation and maintenance equipment as well as its golf course.

The course since had gone untended, though members con-

tinued to play there — presumably without starting times.

The course will remain closed "until further notice," said Assistant County Manager Joy Bates.

The county leased the golf course to Southeast in 1988 for \$1 a year.

As a condition of the 15-year lease, Southeast was required to maintain the course and the adjacent H. G. Harders Recreational Complex.

The county has charged that Southeast Golf Course Management violated lease terms.



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## Champions has new ownership

ROGERS, Ark. — Sunrise Land Corp. is the new owner of Champions Golf and Country Club. Sunrise raised \$7 million to pay off course mortgages.

The corporation was formed after club co-founder Pauline Whitaker filed a foreclosure suit against the club. She had lent the club more than \$2.6 million.

Settlement details were not released, but debts owed Whitaker have been settled.

Fifty-five unsecured creditors had the choice of receiving land from Champions or going into a debt pool that would be paid into as lots are sold.

The club will change its name.

## Dayton team wins Deere title

LaQUINTA, Calif. — Kittyhawk Golf Center from Dayton, Ohio won the sixth annual John Deere Team Championship Golf Tournament Nov. 21-22 at the Dunes Course at LaQuinta Hotel Golf & Tennis Resort and Jack Nicklaus Resort Course at PGA West.

Members of the winning team were Hank Chaffin, superintendent; Richard L. Hutchinson, PGA professional; Terry Smith, club manager; Conrad Stewart, club manager; and Craig Fryman, distributor representative.

Thirty-three teams from the United States and Canada participated.

## Casper takes over Stoneleigh

ROUND HILL, Va. — Billy Casper Golf Management, Inc. (BCGM) has been retained to manage Stoneleigh Golf Club.

The management agreement coincides with Stoneleigh's opening after several years of course development. Set among the rolling hills outside Leesburg, the 600-acre facility with more than five miles of stone walls.

"In my 25 years in golf, I've never seen a course or club as picturesque as Stoneleigh," said Casper Senior Vice President F. Thomas Martyr.

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