

Ocean Course off the block

WASHINGTON, D.C. — Wondering why the Ocean Course at Kiawah Island was not part of the July 14 Landmark proceedings in Dallas? Well, there is an explanation:

Two weeks prior to the Dallas auction, Resolution Trust Corp. officials informed the bankruptcy court that the Ocean Course portion of Kiawah Island Resort would be withdrawn from the July 14 auction of Landmark properties.

The RTC had originally planned to include the Ocean Course in the auction, but environmental groups expressed an interest in the property, which has been identified as "environmentally significant" in accordance with provisions of the Coastal Barrier Improvement Act.

These environmental groups have been granted an exclusive 90-day bidding period and an additional 90 days to negotiate a sale for properties offered under the act. The clock on this specially-arranged bidding period started ticking June 29 — the day the decision to remove Kiawah was issued.

If a sale to one of these environmental groups cannot be arranged, the property will be made available to investors at a later date.

Practice Facility

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-acre bentgrass practice area; and a structure with audio-visual rooms and auditorium that seats 100 for classes during inclement weather.

"There will be minority, senior and ladies programs," he added. "We have 25 stations with a shelter and a short-game area behind that. We'll have a people-mover to take 11 out at a time. It will also have a state-of-the-art washing and dispensing unit that can handle 28,000 balls an hour and will hold 92,000 golf balls — the world's largest golf ball washer-dispenser."

CLUBSERV TAPS EX-FAIRWAYS VP

ClubServ recently named Joseph Zaleski senior vice president. Zaleski has served as vice president of operations for the Fairways Group (formerly U.S. Golf Properties) and president of Fore Golf Inc.

Bethesda, Md.-based ClubServ is a club management and consulting firm specializing in turnkey management and operation services.

GOLF COURSE NEWS

Troubled Fairways Group enters partnership with KSL

VAIL, Colo. — KSL Recreation, an investment partner of Kohlberg Kravis Roberts & Co., has formed a partnership with The Fairways Group of Manassas, Va., to operate 11 golf courses in Virginia, Maryland, Pennsylvania, North Carolina and Florida.

The Fairways Group was founded in 1978 by Charles Staples, who will remain as CEO and President. He will be responsible for acquiring other East Coast golf properties.

"We believe there are numer-

ous opportunities to expand our operations through select acquisitions of quality golf facilities," Staples said. "With KSL's financial backing, we believe we will have up to \$100 million to enable us to capitalize on the many

growth opportunities in the golf industry."

KSL Recreation President Michael Shannon added: "We hope The Fairways Group will be the first of several investments in the golf industry, and we are actively looking for similar opportunities in the Midwest and West. We are also exploring other facets of the golf industry, including destination golf resorts."

Properties included in the partnership are Montclair (Va.) Country Club; Patuxent Greens Coun-

try Club in Laurel, Md.; Country-side Golf Club in Roanoke, Va.; Monroe Valley Golf Club in Jonestown, Pa.; Shalimar (Fla.) Pointe Golf & Country Club; Tiger Point Golf & Country Club in Gulf Breeze, Fla.

Northgreen Country Club in Rocky Mount, N.C.; Broad Bay Country Club in Virginia Beach, Va.; Marlboro Country Club in Upper Marlboro, Md.; Scenic Hills Country Club in Pensacola, Fla.; and Prince William Golf Club in Nokesville, Va.

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