

# GOLF COURSE NEWS

THE NEWSPAPER FOR THE GOLF COURSE INDUSTRY

Focus on Financing  
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A UNITED PUBLICATION  
VOLUME 4, NUMBER 10  
OCTOBER 1992

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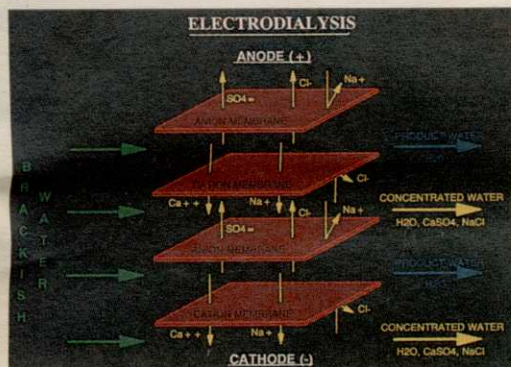
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#### PLAYING INTO THE SUNSET

The green of the 557-yard 4th hole at Uwharrie Point in Denton, N.C., site of the new project from Tom Fazio on Badin Lake. For story and more on golf course development, see page 17.

## EPA reviews reregistration procedures

By HAL PHILLIPS

The Environmental Protection Agency is reviewing its reregistration procedures after learning that approximately 30 percent of reregistration applications don't meet preliminary standards.

Three out of 10 applications submitted by chemical companies are sent back by the EPA — not because the pesticide is somehow suspect, but because the application data has been found inadequate by EPA scientists for making reasonable risk assessments. This is the single biggest factor contributing to the overall lethargy of the reregistration process, according to the EPA's Al Heier.

Consequently, the EPA has re-examined the guidelines it provides the pesticide industry for conducting reregistration studies.

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## Landmark out of appeals; RTC and AGC take over

By HAL PHILLIPS

The demise of Landmark Land Co. became official on Sept. 14, when agents of the Resolution Trust Co. assumed physical control of all Landmark properties.

"It's a done deal — they lost," explained the RTC's Anne Freeman. "As far as we're concerned we've taken over management."

Landmark employees will continue to handle the day-to-day operations at each club, while American Golf Corp. has agreed to manage Landmark assets on a contract basis. Hilton Hotel Corp. of Beverly Hills has been retained to oversee the real estate portions of the former Landmark holdings, which include PGA West, Kiawah Island and Carmel Valley Ranch.

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## Finance troubles? ... What troubles?

450-plus golf projects undertaken in 1992

By MARK LESLIE

While scores of developers are scrambling to find financing for golf facilities that have been in planning for years, undeterred dozens of new development "players" are proceeding with projects, according to figures from Forecast Golf Marketing & Financial Systems, Inc.

The Richmond, Va., firm reported 451 golf course projects have taken one form or another in the United States since Jan. 1. That brings the total to 2,134 — projects that are in various stages of reality from merely planned, to on hold, to under construction.

Scott Marlowe of Forecast said about 200 golf projects are on hold for financial reasons.

But the financial climate doesn't seem to be deter-

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## Supers offer pointers on hurricane preparation

By PETER BLAIS

Preparing a golf course for a Hurricane Andrew is like getting the local Pop Warner football team ready to go against the Washington Redskins. There just isn't a heckuva lot you can do with the tools at your disposal.

South Florida facilities directly in the path of the storm — like the Links at Key Biscayne, Homestead Air Force Base and Kendall Golf Club — were basically defenseless against the storm's onslaught and suf-

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This was the post-Andrew scene at Oakbourne Country Club in Lafayette, La. The maintenance shed (inset) was totaled.