

## EPA sets new standards

EPA has established new standards to limit contamination of drinking water by 23 chemicals.

Required by the Safe Drinking Water Act, the new guidelines have a preventive thrust since most of the 23 contaminants are rarely found in drinking water.

The chemicals include nine pesticides, five inorganic chemicals and nine synthetic organic chemicals. Dioxin,

beryllium, cyanide and antimony are a few of the affected chemicals.

The standards will require 80,000 public drinking water systems to meet the new criteria and monitor for the contaminants. EPA estimates 260 systems, serving 340,000 people, will have to treat their water for excess levels of any of the 23 contaminants. It estimates the regulations will cost those systems \$46 million.

## Cherry Valley gets additional \$117 million financing

LAWRENCEVILLE, N.J. — DKM Residential Properties Corp. has secured \$117 million in financing from the Bank of Montreal to continue substantial ongoing development at Cherry Valley, its exclusive master-planned country club community on the outskirts of Princeton.

The Montgomery Township community, planned to accommodate 475 homes priced from about \$500,000 to \$1 million, is being developed by DKM around a Rees Jones-designed 18-hole golf course on 644 acres.

"We're committed to creating the area's premier country club community emphasizing an exceptional lifestyle and distinctive homes," said Frank C. Weed, DKM's vice president and general manager. "This financing not only enables us to accelerate current development activities, but the very magnitude of the commitment, particularly in an extremely sluggish economy, is indicative of the Bank of Montreal's confidence in DKM and the success of Cherry Valley."

Robert S. Powell Jr., president

of DKM's parent company, DKM Properties Corp., noted that the Cherry Valley financing is the seventh new loan transaction closed by DKM in the last 24 months. The loans total \$185 million.

Recent activity at Cherry Valley, which will be developed in 10 stages over the next nine years, has concentrated on site development in its first two neighborhoods.

Construction of homes in the two villages is slated to begin in July when Cherry Valley opens the back nine of the golf course for play, giving golfers a full 18 holes of championship-caliber golf. The front nine opened last September and membership in the private country club has surpassed 150.

## Brantley leaves Fla. Golf Council

The Florida Golf Council is "alive, active and intends to continue to lead (golf industry) efforts in this bellwether state," said the group's acting executive director.

Jack Mathis, a partner in Emerald Dunes golf course in West Palm Beach, confirmed the council's viability in the wake of Bobby Brantley's resignation as executive director.

Brantley, former lieutenant governor of Florida, resigned on June 20 to pursue other consulting and lobbying opportunities, but will continue to lobby for the council at the state Legislature in Tallahassee and around the state.

Brantley wrote to Raymon Finch, chairman of the council's board of directors: "I regret that the golf clubs of our state have not supported our efforts to the extent that we had expected."

Mathis said, "We regret the loss of Bobby Brantley but look forward to his continuing to do a terrific job working with government agencies in Tallahassee and around the states."

"It is our hope that the golf industry, which during this difficult economic time has not been as supportive as it might have been, will take this time to rally around the council and provide the necessary support for it to continue its efforts."

The council was formed in 1990 to address the issues facing the golf industry as a collective body. Its growing membership totals 80, Mathis said, adding, "We have to build a bigger base."

## Gardner council buys course land

GARDNER, Mass. — The Gardner City Council recently approved a resolution endorsing the city's purchase of 66 acres off Eaton Street for expansion of the municipal golf course.

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