

## Can-Am Golf forms Hurdzan Design Group

Golf course architect Dr. Michael Hurdzan has announced formation of Hurdzan Design Group, which will provide golf course architecture, construction management and related services nationally and internationally.

Hurdzan Design Group, which will operate as a division of Can-Am Golf Enterprises, Inc., is the successor of the golf course design firm of Kidwell & Hurdzan, Inc., formed by Hurdzan and his mentor, Jack Kidwell.

Since the 1960s, Kidwell &

Hurdzan built or renovated more than 100 golf courses. Several have received national recognition, and both Hurdzan and Kidwell have served as presidents of the American Society of Golf Course Architects.

Kidwell is serving as senior design consultant for Hurdzan Design Group, while Hurdzan is president and chief operating officer, and serves as executive vice president of Can-Am Golf Enterprises.

In 1986 Hurdzan formed Can-

Am along with Michael C. Rippey, president of Can-Am Golf in the United States, and Robert W. Labbett, president of Can-Am Golf in Canada. The company is headquartered in Michigan City, Ind., and Waterloo, Ontario, Canada.

Can-Am Golf and Hurdzan Design Group estimate sales of \$2 million for 1988 and project sales surpassing \$3 million for 1989. They have 30 projects underway in the United States and five in Canada.

"With the development of our design team over the past two years, and the addition of some outstanding new personnel, I feel that we can match any golf course design group in the world when it comes to experience and talent," Hurdzan said.

The firm recently hired designer W. Craig Schreiner, formerly with architect Donald Sechrest; and project manager Dana Fry, who formerly worked with architect Tom Fazio.

Both Schreiner and Fry have

been involved in the design and construction of some of the top golf courses opened in the United States in the last five years, Hurdzan said.

Landscape architects Linda Merchant, Hari Ruiz and Barry Serafin, all of whom have golf course experience and expertise in related areas such as natural resources management, round out the staff.

Hurdzan said the firm will need to add more personnel in the next year.

### Korea cutting taxes on imported cars

South Korea's trade and industry minister said his country will reduce excise taxes for imported golf equipment and cars, abolish laws designed to curb imports, and make other moves to narrow its trade surplus with the United States.

South Korea wants to cut that surplus from \$8.5 billion in 1988 to \$6.5 billion this year, said Hahn Seung Soo.

South Korea also will advance the opening of its markets for beef, pork, chicken and fruit juice; implement substantial protection of U.S. intellectual-property rights; and lower import tariffs for high-technology products.

He said South Korea will send missions to the United States to buy \$4 billion of American goods through May.

### Barton Creek resort sold

Freeport-McMoRan Inc. has sold the Barton Creek Country Club and conference resort in Austin, Texas, to Club Corp. International for about \$30 million.

Freeport-McMoRan bought the resort properties and about 2,600 acres adjacent to the properties for about \$60 million last year. The company said it will hold on to the 2,600 acres for future development.

Club Resorts Inc. began operating and managing the country club and hotel on March 1.

### Fairway merger awaits vote

Shareholders in Prime Financial Partners L.P. of Scottsdale, Ariz., and Fairway Land Co. of Laguna Niguel, Calif., will vote on a merger transaction valued at about \$25 million in stock.

Prime Financial said it plans to acquire Fairway Land in an agreement that calls for issuance of 6 million new Prime units, plus about 5 million warrants for all Fairway Land shares.

Fairway Land is the developer of the Marbella Golf and Country Club project of San Juan Capistrano located in South Orange County, Calif.

Prime Financial said the merger, if approved by both firms' shareholders, should close in July.

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