



MAGCS Scholarship and Financial Task Force Committees

Scholarship Update

The MAGCS August monthly meeting at Mistwood Golf Club will be our annual scholarship fundraising event. This means that our sponsors for the day, along with individual sponsors, will have the opportunity to sponsor a hole for the fund. Individual sponsorships will be available at \$50 each and Club or Company sponsorships at \$200. The year is off to a great start with the hospitality suite in Anaheim raising a total of \$2,400 for the scholarship fund. Thank you again to all those who made it possible. The deadline has come for the 2007 Scholarship applications. We have six college and four high school applications. The winners will be awarded their scholarship at the Kane County Cougars game on Saturday, July 21. The evaluation process for the applicants has changed this year, as we did not put everyone in the same "pool" for judging. The essay questions were tailored to meet the two different levels of education, one question for high school students and another for college.

Do you have "Green Partner Points" burning a hole in your pocket? Are you not sure what to do with them? You can donate them to MAGCS by going to www.greenpartners.com and logging in using your username and password. Click on donate points; scroll down to MAGCS; click; and then specify the number of points you want to donate. It's as simple as that! The cumulative points will be used to buy an attractive prize to be raffled off – time and type of raffle to be determined. The money from the raffle will then go into the scholarship fund.

Save and donate those Blue Tags to the MAGCS. MAGCS now has an account set up with Tee-2-Green to redeem Blue Tags for cash. For every Blue Tag turned in, MAGCS will receive \$1 for the scholarship fund. Please turn your tags in to Luke Cella. At the end of the season he will mail in the tags to receive cash for the fund.

Financial Task Force

The Financial Task Force was newly developed in 2007 and consists of Dave Braasch, Ed Fischer, Bob Maibusch, and Luke Cella. The committee was instituted by the Past Presidents' Council. Its purpose is to analyze and make recommendations toward better securing and developing financial investments and reserves for the MAGCS. There are two primary goals: 1) To create a Reserve Fund Policy that would prevent a significant interruption to member services and programs if a disruption in revenue stream, or a drop in membership, or any other such event were to occur. 2) To make recommendations on the current MAGCS investments through AXA. This committee is in the early meeting stages; hence I will provide more information as it becomes available. **-OC**

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