

## EDITORIAL INFLATION

It is a word we have been living with all our lives and are going to have to live with and tolerate for many years to come. There is much literature written about this subject. In these writings one will find many biased ways in which inflation is explained and who or what is to blame. I have studied and read many of these articles and in my own and "unbiased" opinion will explain inflation and place the blame where it belongs.

At any given point in time there are a certain number of goods available to the general marketplace. This number of goods is constantly changing. But the parameter is there. At this time (the second I started this sentence), there are "x" number of automobiles, "y" number of ranch style homes, "z" tons of fertilizer, etc. available for consumption in the marketplace.

At that very second that we had those "x, y, z, etc." numbers of goods available, there were also a certain number of units of money available to purchase those goods. In this country there are "x" number of federal reserve notes in circulation used to purchase this countless number of goods.

If we go back to that second referred to as our given point in time when there were so many goods available to be purchased with so many dollars, we must assume that all spendable dollars are used to purchase all needed goods. If there are more federal reserve notes printed with that same number of goods available for purchase, then the price of each good will go up do to the increase in the number of dollars printed.

The prices go up because the number of dollars available for spending increases while the number of goods available remains the same. If those dollars were not printed, then they could not be spent and prices would not go up.

Granted this is very, very oversimplified. But after all economic constraints such as balance of payments, gold backing, labor unions, oil import quotas, stock market volatility, interest rates, world unrest and who knows how many others, are considered, the basic problem of inflation is the government's printing paperbacks not supported by real economic strength. Politically it is easier for an administration to prime up the printing presses and print the greenbacks instead of stabilizing the economy through sound economic policies.

Tom Vieweg, Supt.  
Cary Country Club

FOR THE FINEST IN SOD  
**THORNTON'S TURF NURSERY**

312 - 742-5030

Rt. 2 Box 72

Elgin, Ill.

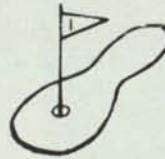
A speaker beginning his talk at a club meeting advised, "My job, as I understand it, is to talk to you. Yours, as I understand it, is to listen. If you finish before I do, just hold up your hand."

### PENNCROSS & TORONTO C-15 BENT SOD

and

TORONTO C-15

BENT STOLONS



- Pure to Strain
- Maintained at 1/4" mowing height with "Greens King"
- Grown on Sandy Loam Soil
- Toronto C-15 Strain resistant to leafspot

#### ALSO FEATURING

- XL-100 Bluegrass Blend Sod

"For the Superintendent who wants the best"

XL-100 is a blend of five bluegrass varieties that were ranked superior in tests conducted at major Midwest Universities.

XL-100 is disease resistant, shade tolerant (60%) and adaptable to close mowing.



H & E Sod Nursery, Inc.

3900 West 167th Street  
Markham, Illinois 60426

312/596-7200

## C. E. DAUGHERTY CO.

1855 W. Stuart Ln.

Palatine, Illinois 60067

(312) 359-0602

#### Representing:

MITTS & MERRILL — Brush and Limb  
Chipper

AQUASHADE INC. — Pond Beautifier

COURSIGNS INC. — Golf Course Signs -  
Trap Rakes - Litter  
Receptacles

CARRON NET CO. INC. — Tennis Nets -  
Wind Screens  
- Dividers -  
Straps &  
Tapes

POLLARD BROS. — Work Benches -  
Cabinets, Barrell  
Stands

LOFT-KELLOGG — Grass Seeds

GRASS-CEL — Paving Blocks