



Then I told my greens Chairman
Who needs **PAR-EX!**

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Editor's Note: I received the picture and following note and I pass it on to you for your judgment.
Dear Ray,

How many times over the years have golf Superintendents sent a new man to the shop for a left-hand monkey wrench ??????

Well it happened to me: GUESS WHAT —, I finally found the cotton pickin' wrench — It only took me 30 years to find it. Now I've got a problem! Do you think the super is still waiting for me to bring him that wrench PRONTO?????

BELIEVE IT OR NOT

Rental or short term lease plan available on left-hand monkey wrench. First come basis only. Pony Express Delivery, Not Guaranteed.

The lost one,
Len Schnepf
Supt. Dominion C. C.

From the Executive Desk

The following is an article from a recent savings and loan periodical. It's message is obvious:

With the word, "inflation," on everyone's lips, we are reminded of a display at the New York World's Fair — the "Six Pillars of Economic Wisdom." The Fair is now long gone, but the message of this display rings especially loud and clear today.

"1. Nothing in our material world can come from nowhere or go nowhere, nor can it be free: everything in our economic life has a source, a destination, and a cost that must be paid.

"2. Government is never a source of goods. Everything produced is produced by people, and everything that government gives to the people, it must first take from the people.

"3. The only money that government has to spend is that money taxed or borrowed out of the people's earnings. When government decides to spend more than it has thus received, that unearned money is created out of thin air, and, when spent, reduces the value of all money, savings and insurance.


"4. In our modern exchange economy, all payroll and employment come from customers, and the only worthwhile job security is customer security; if there are no customers, there can be no payroll and no jobs.

"5. Customer security can be achieved by the worker only when he cooperates with management in doing the things that win and hold customers. Job security, therefore, is a partnership that prospers only in a spirit of understanding and cooperation.


"6. Because wages are the principal cost of everything, wide-spread wage increases without corresponding increases in production simply increase the cost of everybody's living."

America's greatness is due in part to these very "pillars." By all of us understanding and practicing these principles, we assure our country of becoming even greater. A noble task, indeed.

W. G. Schults



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