

MIDWEST ASSOCIATION OF GOLF COURSE SUPERINTENDENTS

FOR YOUR INFORMATION

During the annual meeting, January 3rd, the question of increasing the membership dues was presented for discussion. For lack of sufficient operating cost estimates for the year 1949, it was agreed by the membership that estimates be presented at the next meeting, January 24th for further consideration. The following anticipated association operating expenditures for the year 1949 are printed for the information of all members of the association. The estimates were drafted at the Executive Committee meeting held at Glen Oak Country Club - January 11, 1949.

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Printing: (12 issues of "The Bull Sheet" @ \$30.00 per issue	\$ 360.00
Stationery: (Association committees and secretary)	75.00
Phone: (Association business)	30.00
Pro and Superintendent Tournament:	25.00
Annual Tournament: (Purchase of prizes, etc.)	200.00
Association Picnic: (Refreshments and prizes)	75.00
Petty Cash: (Supplies)	75.00
Delegates expenses:	50.00
Secretary's fee	150.00
Miscellaneous:	50.00
	TOTAL
	\$1090.00

Anticipated 1949 Income (Dues) \$ 650.00

Total Assets, December 28, 1948

Property Inventory (1 file - 1 typewriter)	\$ 70.00
U.S. Government Bonds (Glen Ellyn Bank)	525.00
Cash Balance (Glen Ellyn Bank)	<u>118.46</u>
Total Assets	\$ 713.46

Total Assets, December 30, 1947

Property Inventory (1 file - 1 typewriter)	\$ 70.00
U.S. Government Bonds (Glen Ellyn Bank)	525.00
Cash Balance (Glen Ellyn Bank)	<u>181.01</u>
Total Assets	\$ 776.01

Net Gain or Loss: \$ 62.55 (loss)

Submitted by:

Robert Williams  
Chairman  
Finance Committee