



## A fantastic figure of over 270 joined the Association in February. Tracey Maddison, BIGGA's Membership Services Officer, would like to welcome them on behalf of the Association and highlights how YOU could be a winner!

### Help Membership break the 7,000 barrier, and win a 'break' of your own!

Help your Association grow by introducing at least two new members and you could find yourself winning a weekend break away, for two, to the historic city of York.

You would be in the first class company of the Monkbar Hotel, which holds an unrivalled position in this historic city, close by the city walls, which date back to Roman times, and by Monkgate Bar, one of the entrances to the city. The Minster is only 300 metres away - all the many attractions are only a few minutes walk and the bustling market with

many stalls is a timely reminder of York's role as a shopping centre.

You will stay in one of ninety nine rooms - all with en-suite facilities, colour TV, hairdryer, trouser press, welcome beverage tray and direct dial telephones.

REMINDER - What do you have to do to win this fantastic weekend break? Just introduce at least two new members to the Association, make sure your name goes on their application form as the person who referred them and leave the rest to us!

If you would like to contact The Monkbar Hotel for details of their facilities, please contact them at St Maurice's Road, York YO3 7JA or on Tel: (01904) 638086 Fax: (01904) 629195 Email: colin.gardner@monkbar-york.freeserve.co.uk



(The weekend break is subject to availability and excludes Bank Holidays)

## Good Luck!

### BIGGA welcomes...

#### Scotland

John W Aitken, Central  
Derek W Barbour, Ayrshire  
James D Bone, Central  
Stuart Bryceland, Central  
Graham D J Burnett, East  
Philip M Butler, Central  
Stephen Cairns, Ayrshire  
Grant Clark, North  
Andrew M Donnelly, Ayrshire  
Grant W Dunlop, East  
Trevor Fleming, West  
Russell Horne, North  
John W S Houston, Ayrshire  
Raymond Jackson, Ayrshire  
Ian Jarvis, Central  
Ian Kinley, Central  
Graeme Lornie, North  
Robert Lynas, East  
John A Mac, Ayrshire  
Michael Mann, North  
Robert Marshall, Central  
Keith Martin, Central  
Gary McCandless, Central  
Nick McKay, North  
Scott W McKnight, Central  
Aaron J McWilliam, Ayrshire  
John Merchant, Central  
Fraser Murray, East  
William Nisbet, Central  
Leslie D Philip, North  
Will F F Phillips, Central  
Andrew Priestley, West  
Clark D Riddick, Ayrshire  
William Ritchie, West  
Stephen Turner, Central  
David R Watt, West  
Gary Wilson, Ayrshire

#### Northern

Peter Adderley, North West  
Ronald Arden, Sheffield  
Robert P Bayliff, North West  
Damon Beverley, North West  
David Bickerstaff, Cleveland  
Gary M Britton, Sheffield  
Lee Burton, North West  
Gareth Butler, Northern  
Ed J Cartor, Northern  
Michael P Cavanagh, N West  
James A Clinch, N West  
Lee A Connell, North West  
Paul A Drennan, North West  
Brian Dragan, North West  
Andrew Edwards, North West  
Steven Feeney, North West  
Carl A Flavell, Sheffield  
Lee Flint, North West  
Tom Foxles, North West  
Joel P France, Sheffield  
Lee J Garrad, Northern

#### Steven Gibson, North West

Nigel B Graham, Northern  
Anthony J Grayson, N West  
David Griffin, Northern  
Jamie L Hainsworth, Northern  
Michael Hankey, North West  
Richard T Hannaway, N West  
James Hewitson, Northern  
Raymond Hewitt, North West  
Dean Haine, North West  
Richard Jones, North West  
Paul Legg, Cleveland  
Paul J Lowe, North West  
Michael Malakouti, N West  
Laurence G Marsden, N West  
Kenneth Munro, North West  
Terence W Neal, North West  
James A Neve, Sheffield  
Christopher J Peddie, N West  
Michael Pinfield, Northern  
Matthew Pooley, North West  
Colin A Pringle, North East  
Sid Peter Pugh, North West  
George W Reid, North East  
Mark A Richards, North West  
Simon Robinson, North West  
Tony E Robson, North East  
Berry Rogers, North West  
Marcus D Sewell, North West  
Paul T Smith, North West  
Kenneth G Smith, N Wales  
James Stevens, Sheffield  
John C Stone, North West  
Paul S Thistleton, North West  
Paul Thomas, North West  
Derek Topham, Sheffield  
Lee Trotter, North West  
Kenneth D Weaver, N West

#### Midland

Steven Baldwin, BB&O  
Stephen Battelbury, Mid Anglia  
John Blair, Mid Anglia  
Ian C Brown, East Midland  
Lee Carrist, East of England  
Matthew Cheshire, Midland  
Paul A Clarke, East of England  
Paul R Compton, Mid Anglia  
Coad Daley, Mid Anglia  
Matthew B Davis, Mid Anglia  
Matt Donaldson, BB&O  
Frederick R Finch, Mid Anglia  
Wayne J Flynn, Mid Anglia  
Andrew Fossitt, Mid Anglia  
John C Freeman, Mid Anglia  
Robert I Groves, Mid Anglia  
Jonathan J Gubb, BB&O  
Robert B Hester, BB&O  
Dale Housden, Mid Anglia  
Craig M Howard, BB&O  
Dave A Hunsdon, Mid Anglia  
Gary Jarvis, BB&O

#### Jason Jones, BB&O

Simon Lidgard, E of England  
CG Murdoch, Mid Anglia  
James Newbold, Midland  
James A Newport, BB&O  
David C Plicher, Midland  
Andrew Pledger, Mid Anglia  
David John Quinn, Mid Anglia  
Alan Quarrierman, Midland  
Tony Stephens, BB&O  
Ian R Stewart, BB&O  
Richard Stockfield, BB&O  
Robert J Taylor, Midland  
Geoffrey Turton, Mid Anglia  
Richard C Wallis, BB&O  
Garrett S Watkin, E of England

#### South East

Graham G Arnold, Surrey  
Glen R Arnold, London  
Stephen Austin, Surrey  
Simon J Bates, Kent  
Matthew J Berry, Surrey  
Terry A Brown, Surrey  
Michael Buck, East Anglia  
Steve M Buckley, Surrey  
Kevin Bulman, Surrey  
Terry Cash, Surrey  
Jarrod H Cohen, London  
David Cox, Surrey  
David Dalton, Kent  
Andrew Darwell, Essex  
Rodney E Deves, Surrey  
Luke Dormer, London  
Derek Foreman, Surrey  
Paul Giles, London  
Paul Gordon, London  
David P Hailes, Surrey  
Neil R Hains, Surrey  
Ian Howell, Surrey  
Bradley J Hudson, London  
Liam A Hughes, London  
Philip E Jerry, Surrey  
Neil Lambourne, London  
Geoffrey D Lewis, Essex  
Benjamin J MacLeod, Surrey  
Sam Mazurek, London  
Scott Mitchell, Surrey  
Matthew J Mead, Surrey  
Derek J Mitchell, Sussex  
George Morley, Sussex  
Graham A Norris, Surrey  
Steve J Patchinsky, London  
Daniel S Pelling, Surrey  
Jay Richards, Surrey  
Peter C Snell, Surrey  
Darren Stone, London  
Anthony D Taylor, London  
Jonathan R Thompson, Kent  
Stephen Thompson, Kent  
Julian V Thorpe, Sussex  
Daniel Watt, London

#### Stephen Weir, Surrey

Christopher G Wright, Essex  
Stewart Wright, Sussex

#### South West & South Wales

Andrew Akerman, South West  
Stuart J Beaman, S Coast  
SJ Bradley, Devon & Cornwall  
James A Brown, South Wales  
Richard C Cartwright, S West  
Nigel Dart, Devon & Cornwall  
Ben E Davies, South West  
Mark L Davies, South Coast  
Jason Dement, South Coast  
Robert C Dixon, South West  
Mark I Eggbeer, South Coast  
Ian Fisher, South West  
Adrian D Hicks, South West  
Cerrith O Jones, South Wales  
Darren Jones, South Coast  
Jody Kitchin, South West  
Robert A Lane, South West  
Ian Langston, South Coast  
Chris Lawford, South Coast  
Ben J Lock, South West  
Rhys D Morgan, South Wales  
Nicholas M Nargrove, S West  
Philip North, Devon & Cornwall  
Colin Palfrey, South Wales  
Steffan Palfrey, South Wales  
David Roberts, South West  
Dean A Roberts, South West  
Wayne Scurlcock, South Wales  
Steven A Shutter, South Coast  
William Smith, Devon & Cornwall  
Gary J Taylor, South Coast  
Mark S Thistleton, S Coast  
Steven C Thomas, S Wales  
James M Treacy, South West  
James M Wade, South West  
Michael Watts, South Coast  
Jamie Wilkins, South West  
Mark L Withner, South Wales

#### International

Shaun Barry, USA  
Timothy D Debel, USA  
Dean Greenes, USA  
Dick Gray, USA  
David L Johnson, USA  
Patrick S Krikacemnitia, USA  
Patrick Sisk, USA  
Bruce Williams, USA  
Gerry Conway, Canada  
Daniel P Okholm, Canada  
Robert Stanic, Australia

#### Student Members

Paul Owen, North West  
Jonathan Kitchen, Midland

#### James Towner, Midland

Paul David Thornton, Midland  
Greg Ian Walker, BB&O  
Mark Thomas Wilson, Surrey  
Lee Antony Holman, S West  
William A Henning, USA  
Craig Hilly, USA

#### Associate Members

James Docherty, N Scotland  
William R Whitfield, Scotland  
David Ludlam, BB&O  
Richard D Salmon, E of England  
James S L Clowes, N West

#### Golden/Silver Key Company Members

A Robinson, East  
Jim Walker, East  
Will Hagan, Northern  
B Hedley, North West  
Neil MacKenzie, North West  
Nick Martin, Northern  
Chris Paul, North West  
Tony Chases, Midland  
Andria Fleetwood, Midland  
Nigel Martin, Midland  
Simon Barnaby, East Anglia  
Gill Blunden, Sussex  
Bernard Diddams, Kent  
Bernie Hall, East Anglia  
Steve Hall, Surrey  
Richard Haynes, London  
Trevor Simmons, Surrey  
Steve Squares, East Anglia  
David Stoner, Surrey  
Gary Underwood, Surrey  
Andrew Brown, South Coast  
Matthew Greay, South West  
Antar Hayes, South Coast  
David Rogers, South West  
Martin Townsend, South West

#### Republic of Ireland

John Cribbin,  
Mike Francis (Sean) Faherty,  
Patrick Finbar Hayes,

Check out May's edition for March's new members!



### Trevor Downing of J Rothschild Assurance examines progressive unit trusts

## Progressive trust hits top spot!

Launched ten years ago, the St James's Place UK & General Progressive Unit Trust has provided investors with consistent, above-average long-term performance and is ranked first out of 151 similar funds over the ten year period to 1 October 1999. An investment made at the launch of the fund would have shown an exceptional return of more than five times the initial sum invested.

The table (right) illustrates the return from investing £10,000 on 2 October 1989 (launch of the fund) compared with the average UK savings account. The sum of £10,000 has been inflated in the first column to reflect movement in the Retail Price Index (RPI) over the period.

Not only has the fund achieved outstanding performance over the ten year period, out-performing the relevant sector average by more than double, but it is also ranked in the top quartile of all similar funds over the one, three and five year periods to 1 October 1999.

The fund aims to maximise returns,

comprising of both income and capital appreciation by investing principally, but not exclusively in the United Kingdom. The manager of the fund, Taube Hodson Stonex Partners Ltd (THSP) operate a thematic approach to investment. Put simply, this means that whilst stock markets in individual countries are often efficiently priced, significant valuation anomalies continue to exist between comparable companies quoted on different stock markets. With ever cheaper and better communications, these anomalies will increasingly come into focus.

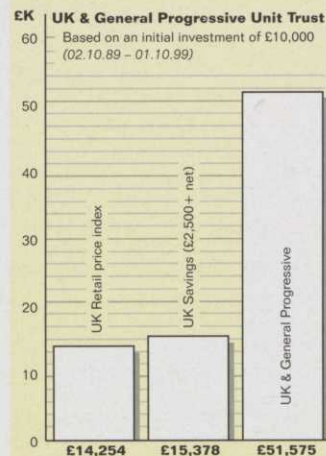
Cable & Wireless is a stock which fits in with the manager's telecommunications theme which they apply on a global basis. Cable & Wireless is the biggest cable company in the UK and the second biggest telephone company (incorporating Mercury). With the onset of digital television and a variety of options available through fibre optic cables, the market is strong for cable

companies and relevant stocks, such as Cable & Wireless, have done well and are expected to do better still.

Another current theme is media stocks, with companies in the portfolio including Hit Entertainment, which produces children's TV programmes such as 'Bob The Builder' and related merchandise, BskyB which is at the forefront of digital technology and Eidos which is responsible for the highly successful 'Tomb Raider' computer games featuring 'Lara Croft'. The managers feel that entertainment, and particularly the Internet, is one of the few areas world-wide where consumers are spending more of their disposable income.

The UK & General Progressive Unit Trust is also available within the St James's Place Individual Savings Account and to those investors wishing to transfer accrued General PEP holdings to the St James's Place Unit Trust Group.

If you would like more information or advice relating to this or any other investment matter, please contact Trevor Downing on 01959 500427.



Sources: Standard and Poors Microfund, offer to bid, net income reinvested to October 1, 1999. Note the five year equivalent performance figures are £11,462 (RPI adjusted figures), £11,421 (UK Savings) and £20,437 (UK & General Progressive). The value of units may go down as well as up. This performance is not necessarily a guide to future performance.