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Farm Inventory Book and Depreciation Schedule Michigan State University Cooperative Extension Service Agricultural Economics Department (N.D.) 28 pages

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FARM INVENTORY BOOK AND DEPRECIATION SCHEDULE

FOR FOUR-YEAR CONTINUOUS USE

This book is designed to fit in the back of the MICHIGAN STATE UNIVERSITY FARM INCOME TAX RECORD BOOK. When the records for one year are completed, transfer this FARM INVENTORY RECORD and DEPRECIATION SCHEDULE to the back of next year's FARM ACCOUNT BOOK.

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Township	Sec	12/10/200

Record for year beginning

AGRICULTURAL ECONOMICS DEPARTMENT COOPERATIVE EXTENSION SERVICE MICHIGAN STATE UNIVERSITY EAST LANSING, MICHIGAN

HOW TO INVENTORY

REAL ESTATE:

Assign a total value to your farm. This value would be its cost to you if recently purchased or its court appraised value if recently obtained through inheritance procedure. Divide the total farm value into (1) land and (2) improvements. The improvement value should then be broken down into its component parts such as dwelling, other buildings, fences, etc. If the farm has been in your name for some time or if you received it by gift, continue the inventory and depreciation schedule already established in the previous income tax reports.

MACHINERY AND EQUIPMENT:

Use cost price if recently purchased. Otherwise use the "undepreciated balance" as shown on your Federal Income Tax Report.

LIVESTOCK:

- 1. Use current market prices at the farm in valuing the following: Hogs, feeder cattle, feeder sheep, lambs, and poultry.
- 2. If recently purchased, use the cost to you; if raised, use your estimate of the normal price in putting values on the following: Dairy breeding herd, beef breeding herd, sheep breeding flock, and horses.

FEED AND CROPS:

Use current market prices at the farm for all feed and crops.

DEPRECIATION

Depreciation is an operating expense covering wear and obsolescence of property used in the farm business. Annual depreciation allowances represent that portion of the cost or other basis of the item which the owner estimates was used up during the current year.

Depreciation should be taken on tile, fence, machinery, equipment and all farm buildings, except the dwelling which is owned and occupied by the taxpayer, until the cost (less salvage value) has been recovered. Those who file on the cash basis should also take depreciation on dairy cattle, breeding and work stock which were <u>purchased</u> by the taxpayer. Those who file on an accrual basis may take depreciation on dairy cattle, breeding or work stock which were <u>purchased</u> by the taxpayer only if such items are not included in the inventory section of the income tax report.

METHODS OF FIGURING DEPRECIATION

(A) For depreciable property acquired or constructed on or before December 31, 1953 continue to use the same method you have been using.

(B) For new property acquired and property constructed, re-constructed, or erected after December 31, 1953 use any of the following methods:

STRAIGHT-LINE METHOD:

Annual depreciation
$$=$$
 $\frac{\text{Cost minus salvage value}}{\text{Years of useful life}}$

DECLINING BALANCE METHOD:

SUM OF YEARS' DIGITS METHOD:

inual depreciation =
$$\underline{Cost minus salvage value \times (remaining yrs. of useful life + 1)}$$

Sum of years of useful life

(C) Only the straight-line method may be used if the useful life of the property is less than 3 years.

(D) An additional depreciation allowance of 20 percent of cost (not reduced by salvage value) is permitted during the first year on new or used tangible personal property which has a useful life of six years or more when purchased. This is in addition to the regular depreciation to which one is entitled for the first year and succeeding years.

(Probable useful life of certain farm assets inside of the back cover)

THIS IS THE "FOUR YEAR INVENTORY AND DEPRECIATION" SECTION OF THE MICHIGAN FARM ACCOUNT BOOK. IT SHOULD BE USED IN CONJUNCTION WITH THE INCOME AND EXPENSE SECTIONS OF THE "FARM INCOME TAX RECORD BOOK".

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Unimproved land (Include all land not listed above)													Cro
Total land													pages
(Carry totals to page 48)	4												Dairy
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page 71

Poultry

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50-51

INDEX

Land

page

Farm Improve-

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Mach'y and Equipment

page 72

FARM IMPROVEMENT INVENTORY AND DEPRECIATION SCHEDULE

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Carry totals to page 40 for income tax; page 48 for farm business analysis

FARM IMPROVEMENT INVENTORY AND DEPRECIATION SCHEDULE

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Carry totals to page 40 for income tax; page 48 for farm business analysis

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- (1) The total cost basis of items acquired with a trade is the difference paid plus depreciation left on the items traded.
- (2) An additional depreciation allowance of 20 percent of cost or difference paid is permitted during the first year on items with 6 or more years of useful life. This is in addition to the regular depreciation to which one is entitled on the balance for depreciation for the first year.
- (3) Salvage value is the estimated amount to be realized when an item is permanently withdrawn from the farm business.
- (4) Balance for depreciation is the total cost basis minus the 20% additional first year depreciation, if taken, minus the required salvage value.
- (5) An allowance of 7% of qualified investments acquired after December 31, 1961, can be taken as a credit against income tax due. Property with a useful life to you of less than 4 years does not

qualify. If the life is 4 years but less than 6, use 1/3 of investment; 6 years but less than 8, use 2/3; 8 years or more—use full amount of investment.

- (6) No depreciation was taken in 1963 and succeeding years because an asset cannot be depreciated beyond required salvage value.
- (7) Salvage value should be included in the inventory value because it is a part of the original investment to be recovered. (\$4600 \$500 = \$4100).
- (8) To compute depreciation on declining balance method, salvage value is not deducted from the original cost. However, depreciation cannot be taken beyond the required salvage value.
- (9) On eligible purchases made after October 16, 1962, salvage value up to 10% of the cost of property may be disregarded in determining annual depreciation. If salvage is more than 10%, enter only the excess over 10%. (\$4100 estimated salvage—10% of \$5500 = \$850 required salvage)

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Carry totals to page 40 for income tax; page 48 for farm business analysis

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Livestock description	Year	Cost	Sal- vage value	Bal. for depr.	Add 1st yr. depr.	Est. life yrs.	Depr. method	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Trans. to new book
34		\$	\$	\$	\$			\$	\$	\$	\$	\$	\$	\$	\$	\$
34 35 36 37 38 39 40 41					-								T.			
36			and the second								14 P. 19					
37				1.1.1.2												
38											1.2.2				PSC 22	
39													1	and the	1.1.1.1.1.1.1	
10							1.200	1.11					12			
															Real .	
42									-							
13 14					and the				and the second second							
						1.2.20			See al							
45				1.1.1.1.1												
16	1.24														100 100	
17		100		Presidentes												
8	AL LAN	ANA SE			- Alexandre										a sure of	
48 49 50 51						No. 1										
50	11 17.4															
51	AL CONT	1. 2. 3. 4.			in the second											
52		<u></u>	LE DIV	ALC: N	12. A.											
53			a de la se											· · ·		
54					Car and							17 90				
55																
55 56 57																
					1.4											
58 59																
59	Star Maria															
50																
1				1											fisher i	
52				1												
53																
54																
65 66 Total										-	-					
56 Total					17				and the second							

	Purc	hased	1		l			19		19	a fellen an sealait	19		19		
Livestock description	Year	Cost	Sal- vage value	Bal. for depr.	Add 1 st yr. depr.	Est. life yrs.	Depr. method	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Beginning of year value	Depre- ciation	Trans. to new book
67		\$	\$	\$	\$			\$	\$	\$	\$	\$	\$	\$	\$	\$
68					Carlo Sala										Such as	
69					LAN SOUTH											
70																
71			1													
72		1.184						No. Contra								
73																
					Vi adam		Real Property		1919		at a set					
75		a la la	the repos				2	Sector 1	DE SARA							
74 75 76																
77 78									1 States of				and the second of			
79					1.1.1.1.1											
80											Carla a corr					
				1												
81 82 83		-							and the		1					
83								And Sector								
84	Section 20						1.200					Constant and	COLUMN S			
85									Sec. Sec. Mark		State 1	MEN SALA	1.A. 3			
86					-											
87																
88 89				1.4												
89																
90																
91																6
92																
93																
94											1					
95																
96 97											120					
98 99 Total		Contrains care								-			File Handler		A Station and a	
				a second									Carlo State			A Second

Carry totals to page 61

60

	Purci	hased	Sal-	Bal.	Add	Est.	Start Start	19		19		19		19		
Livestock description	Year	Cost	vage value	for depr.	lst yr. depr.	life yrs.	Depr. method	Beginning of year value	Depre- ciation	Trans. to new book						
100		\$	\$	\$	\$			\$	\$	\$	\$	\$	\$	\$	\$	\$
101		Sec. 2				1								Martin Street		
102		a marine and		Sec. 4			1.2.2.2							- Section and the section		The second se
102 103		(Alexandre	Section 1						Lesse and	Sec. Share			Sec. Sec.	a Section		
104											-	Constantine Constantine	1000			1
105		1.1														
106				1		Mary St.	-								a server	
107					1.1.1.1.1.1											
108						1. A.	No. 19		Sec.	2.1.1.1.1						
109			a den -	a second					ALC: NO							C. Martin
110		1 Salar	and a set											a salayaya		
111	an and an		Cold Street		No. 1 A	in the					and the second	1.151	1.1		1999	
112			1.4.2.2						a second							See Surveyore
113		and the second	Car Aller						Water and a			and the state		SUNCE IN		
114	and a starting	Sec. Sec.					1.00	N. M. N	Mar Land	Sec. 18	Carlos State	R. A. A.				199
115						and a	Care and			51 1 1 4 C	1.19					
116									1977		1.14	12 A.				
117					a digiti		1. A.A.	Profession -	ASN'R.	distant.		Contraction of the	15 14			
118								MAND C			a single	and the second second			0.74 0.0	
119				1	1. 1.4	Sec. 1	1.00								2.8.	
120	1.1	1.1.1.2.1		Sec. Sec.											Ref of	
121											No. Aug					
122															1	
123		and the second	in the second second		No.	12				Sec. A.	Charles I.A.		and the second			
124		an sing	1.000			1.1	S. And			1		- 1 jen				1
125																
125 126			1.200													
127					1.27					Mar All						
128 Total of page 61	XX	XX	XX	XX	XX	XX	XX						1			
129 Total of page 58	XX	XX	XX	xx	XX	XX	XX	the states of the								
130 Total of page 59	XX	XX	XX	xx	XX	xx	XX			12. 10 ¹⁰ - 1	1.6					
131 Total of page 60	XX	XX	XX	xx	xx	XX	XX									8.1
132 Total	XX	xx	xx	XX	XX	XX	xx			P. C. 19	-					Sec. March

Carry totals to page 40 for income tax

FEED AND CROP INVENTORY (operator's)

	Beginn	ing of yea	ır 19	Beginn	ing of yea	r 19	Beginni	ng of yea	r 19	Beginni	ng of yea	r 19	Beginni	ng of year	19
Item	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value
1 CASH CROPS		\$	\$		\$	\$		\$	\$		\$	\$		\$	\$
2 Wheat														and the second	
3 Beans															14-14-1
4 Soy beans															
5 Sugar beets															2 ch
6 Potatoes															
7		1 Section 1			and the										Kernike.
8										-					
9 FEED CROPS															
10 Corn silage							dist.								
1 Corn (grain)															
2 3								NE SERVICE							1
3					Section 2				T. Warning						
4 Oats			Corporation of the second			(Ng) in R		- 1 7							No. of the
5 Barley			10.00			1 1 1					-				
5 Barley 16		A Stark	132	The second										Astro-	
7 Alfalfa					E. Maria		A. S.				and the second				
8 Mixed hay				N.B.I		Gald									No. 3
9															
O Grass silage					and the second										
MISCELLANEOUS									19-13-13	-		· A A A A A			NICES OF
22 Straw															
2 Strow 23													and the second		
24 Seeds								1.121							
25		and the			- Sugar				N.						
25 26 Mill feed		1 Million A						Sec. 19			Strank.				
27			and the												
28 Fertilizer (on hand)		a starter													12.3.4
28 Fertilizer (on hand) 29															
30							The second second				100				
31 Growing wheat	A				The second										M. Call
	n and as			1000				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	itte -	Sec. Sec.					
32 33 Total	XXXXX	XXXXX		XXXXX	XXXXX		XXXXX	XXXXX		XXXXX	XXXXX	P. C. Star	XXXXX	XXXXX	P 27

Carry totals to page 39 for income tax (accrual basis); page 48 for farm business analysis

FEED AND CROP INVENTORY (landlord's)

		Begin	ning of yer	ar 19	Beginr	ing of ye	ar 19	Beginn	ing of yea	ar 19	Beginn	ing of yer	ar 19	Beginn	ning of year	r 19
	Item	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value	Tons Ibs. bu.	Price	Value
1 0	CASH CROPS		\$	\$		\$	\$		\$	\$		\$	\$		\$	\$
2	Wheat															
3	Beans								19452							
4	Soy beans							a tard								district.
5	Sugar beets	A 14-14														
6	Potatoes	A HOLEN	a series										1.3.4			
7		ALC: Y														
8				A KNOW							1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-				1 March	
	FEED CROPS	The second	1 Sal	A CLOVERY											SC?	
10	Corn silage															6.151
11	Corn (grain)	A Mary				- Astropa										19-24
12																
13										-4-4	and they					
14	Oats											13 3				
15	Barley									diam'r						
16												1.00.35				
17	Alfalfa					- Andrew				and they						
18	Mixed hay			Antheres												
19																
20	Grass silage															North Com
	MISCELLANEOUS															
1.	Straw															
22 23																
24	Seeds															
25						Resident.						1 States				
26	Mill feed									•						
27		A														•
28	Fertilizer (on hand)							1 Carlos	12.17						No. Contraction	
29						1976 19										
30																
31	Growing wheat	A											a survey			
- Contraction of the local division of the l										A Brooks of						
32 33 1	Total	XXXXX	XXXXXX X		XXXXX	XXXXX		XXXXX	XXXXX		XXXXX	XXXXX	and a second	XXXXX	XXXXX	

Carry totals to page 48 for farm business analysis summary

64

DAIRY CATTLE INVENTORY

(The number and value of various groups of dairy cattle on this page represent the total dairy herd even though a detailed inventory of individual animals may appear on pages 65-68.)

Description	Beg year	inning of 19	No. died,	Begi year	nning of 19	No. died,	Beg year	inning of 19	No. died,	Beg	inning of 19	No. died,	Begi year	nning of 19
and the first start ware	No.	Value	butch- ered	No.	Value	butch- ered	No.	Value	butch- ered	No.	Value	butch- ered	No.	Value
1 Cows		\$			\$			\$			\$			\$
2														
3														
4								and the						
5														
6							e., 1992 -							
7				New York				And Andrews				1 - Dece	1111	
8				e ne stat									and the second	
9 Heifers (over 1 yr., open)														11.50
0			1.							Charles -			and the second	
1 Heifers (over 1 yr., bred)										a safe		N.A.N.	CULV.	
2														
Bulls (over 1 yr.)														
4						1000								Service - Service
5 Calves (under 1 yr.)														2 William 2
6		and the second												
7			Contract of											
8 Dairy steers				a that a f		Sugar She								All and
9														
0														
1 Total														
arry totals to page 39 for income tax (accrual basis); p	bage 48 fo	r farm business (analysis							a transfer			and the second	
redominating breed					1.14.14									
verage number of cows														

DAIRY CATTLE CHECK TABLE

	19		19	19		19
22 Number at beginning of year (from line 21 above)					Ī	
23 Number bought and received as gifts						
24 Number born						
25 TOTAL TO ACCOUNT FOR (Lines 22 + 23 + 24)						
26 Number sold and given away					12.1.1	
27 Number butchered during the year						
28 Number died during the year						
29 Number at end of the year (from line 21 above)				MELLA ANYON IN		
30 TOTAL ACCOUNTED FOR (Lines 26 + 27 + 28 + 29)		1				

(For use in keeping inventory of individual animals. Use one line per cow—start each cow added to the herd on a new line)

	Name		Beginn year 1	ning of 9	Date died,		Begini year 1	ning of 9	Date died, butch- ered		Beginr year 19	ning of 9	Date died, butch- ered		Begin year 1	ning of 9	Date died, butch- ered		Beginr year 1	ning of 9
	or description	1	Age	Value		No.	Age	Value	butch- ered	No.	Age	Value	butch- ered	No.	Age	Value	butch- ered	No.	Age	Value
				\$				\$				\$				\$				\$
												a de la des								
				and the second																
	· · · ·										-									
							-													
-																				
						-														
			-					in the set			11.1									
- 01 A																				
																-				
							-													
									196 A. L.									10.000 10.000		
Tota	1		xxx		xxxx		xxx		XXXX		xxx		XXXX		xxx		xxxx		xxx	

(For use in keeping inventory of individual animals. Use one line per cow—start each cow added to the herd on a new line)

Name		Beginn year 19	ing of	Date died, butch- ered	Beginn year 1	ning of 9	Date died, butch- ered		Begini year 1	ning of 9	Date died, butch- ered		Beginn year 1	ning of 9	Date died, butch- ered		Beginn year 19	ning of 9
or description	1	Age	Value	butch- ered	Age		butch- ered	No.	Age		butch- ered		Age		butch- ered	No.		
			\$	1.128		\$				\$				\$				\$
														-				
					1.14													
					1 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1													
								-										
		Particular Particular																
	1.00																	
					al and													
											1							
											and the							
							1 ACRES											
		i sak				AST IN									1.200			
				1 TRAN														
				1 Sugar		1. 1. 1. 1. 1.					1 Sector							
										1.								
				122		二、他												
				1341	1 Maria		1											
						1.0013			11845	the state								
Total	Net 1	xxx	exp. F. H.S.	xxxx	xxx	A State State	XXXX		xxx	San Barra	XXXX	1.	xxx		XXXX		ххх	

(For use in keeping inventory of individual animals. Use one line per cow—start each cow added to the herd on a new line)

Name	Beginn year 19	ing of	Date died, butch- ered	1993	Beginn year 19	ning of 9	Date died, butch- ered		Beginn year 1	ning of 9	Date died, butch- ered		Begin year 1	ning of 9	Date died, butch- ered		Beginn year 19	ing of
or description	Age		butch- ered		Age		butch- ered		Age		butch- ered		Age		butch- ered	No.	Age	
		\$		1		\$				\$				\$			1	\$
					2.4.3													
	1.16									-			18.4					
		1998. S			1.00			Tine!	1.236.1	194								
							12	1.8										The second
						10.4 Mar 1							19.050					
					L.C. Maria													
								1.10										
						1. 16 h												
													-16200 -16200					
				•						1999 (1999) 1999 (1999)								
	and the second					a state and			A LEAST					2				
												1						
									Sec.									
											a francisco de la compañía de							S. A. M.
										1								
				in the														
					1													
		× -	14.49															
										1212								
Total	xxx		XXXX		xxx		XXXX		xxx		XXXX		xxx		XXXX		XXX	

(For use in keeping inventory of individual animals. Use one line per cow-start each cow added to the herd on a new line)

Name or		Beginn year 19	ing of	Date died, butch- ered			ing of	Date died, butch- ered		Beginn year 1	ning of 9	Date died, butch- ered	Beginn year 1	ning of 9	Date died, butch- ered		Beginn year 19	ing of
or description	1	Age	Value	butch- ered	No.	Age		butch- ered	No.	Age		butch- ered	Age		butch- ered	No.	Age	
			\$				\$				\$			\$				\$
				,			1.1										Const.	
	-																	
					-													
							•											
																		Wills.
						1.1.1.1.1												
													2					
										1000								
										12 3 14								
		1.00.00																
			1			1.44										1		1999 F
Total		xxx		XXXX		xxx		XXXX		xxx		XXXX	XXX		XXXX		xxx	

BEEF CATTLE INVENTORY

Description			Purchased			Beginnin year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of		Beginning year 19_	g of		Beginnin year 19_	g of
	Date	No.	Weight	Cost	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value
1 Cows				\$			\$			\$			\$			\$			\$
2																			
3																			
4 Heifers																			
5															•				
6 Calves	5. F.						1. A 197												
7																			
8 Bulls over 1 year																			
9 Feeders																			28 Series
10																			
11																			
12																			
13																			
14																			
15																			Sec.
16																			
17							1.	1.11	Start.						Charles and				
18 Total	xx	xx	XXX	XXX						和這個人		1 and				東京大学			
Carry totals to page 39 for income to	ax (accru	ual basis	s); page 48 fa	or farm busin	ness and	lysis		and the second			1	Sec.	(Strange				(in the second	S. S. Laws	
Predominating breed										166395									
Number of calves raised																			
Average number of cows										11010.0.2									

BEEF CATTLE CHECK TABLE

	19	19	19	19
19 Number at beginning of year (from line 18 above)				
20 Number bought and received as gifts				
21 Number born				
22 TOTAL TO ACCOUNT FOR (Lines 19 + 20 + 21)				
23 Number sold and given away				
24 Number butchered during the year				
25 Number died during the year				
26 Number at end of the year (from line 18 above)				
27 TOTAL ACCOUNTED FOR (Lines 23 + 24 + 25 + 26)				

HOG INVENTORY

Description		Pu	ırchased			Beginning year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of
Description	Date	No.	Weight	Cost	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value
1 Brood sows (over 1 yr.)				\$	-		\$			\$			\$			\$			\$
2																			
3																			
4																			
5 Gilts						11、11、1													
6		1.			10.00							the state							
7							Sec. all										1 Section		
8 Boars																			
9																		等的	
10 Spring pigs (JanMay)																			and the second
11																			
12 Summer pigs (June-July)																			6.4
13																			
14 Fall Pigs (AugDec.)																			
15			A State																
16 Feeder pigs																			
17																			
18 Total	XXX	xx	XXX	XXX															
Carry totals to page 39 for income tax (a	ccrual basi	s); pag	e 48 for farr	n business	analysi	s											Naza		
Predominating breed																			
Number of litters farrowed					• •			in the second										the sta	
Number of pigs farrowed					• •			1.11							tin a si	<u></u>	1.000	105- 10 Ma	and the se
Number of pigs weaned							• •											The sea	
Average number of sows							•••	Land-	tell de sin										

HOG CHECK TABLE

	19	19	19	19
19 Number at beginning of year (from line 18 above)				
20 Number bought and received as gifts				
21 Number born				
22 TOTAL TO ACCOUNT FOR (Lines 19+ 20 + 21)				
23 Number sold and given away				
24 Number butchered during the year				
25 Number died during the year				
26 Number at end of the year (from line 18 above)				
27 TOTAL ACCOUNTED FOR (Lines 23 + 24 + 25 + 26)				

SHEEP INVENTORY

Description		Pu	rchased			Beginnin year 19_	ig of		Beginnin year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of	e m	Beginnin year 19_	g of
	Date	No.	Weight	Cost	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value	No.	Weight	Value
1 Ewes				\$			\$			\$			\$			\$			\$
2				4-13-0															Red a
3												a series a							
4 Lambs	See F														体的消息			NY I	
5													Page		in En	No.			
6 Rams													S 24				1 C.h		
7 Feeders															122 -			A ST	
8														1					
9 Wool			Caralleast						The state of the	and a star									Mark with
10 Total	XXX	xx	XXX	xxx															
Carry totals to page 39 for income tax	(accrual	basis);	page 48 for	farm busine	ess analy	/sis													
Predominating breed																			
Number of lambs raised																	100 - 10 100 - 100		A TRACK
Number of ewes at lambing tir													C. Caris	18 60 1				and the second	A less s

SHEEP CHECK TABLE

	19	19	19	19
11 Number at beginning of year (from line 10 above)				
12 Number bought and received as gifts				
13 Number born				
14 TOTAL TO ACCOUNT FOR (Lines 11 + 12 + 13)				
15 Number sold and given away				
16 Number butchered during the year				
17 Number died during the year				
18 Number at end of the year (from line 10 above)				
19 TOTAL ACCOUNTED FOR (Lines 15 + 16 + 17 + 18)				

_ _ _ _ _ _ INVENTORY

Purchased		ased	Beginni	ng of year 19	Beginni	ng of year 19	Beginni	ng of year 19	Beginn	ing of year 19	Beginning of year 19		
Description	Date	Cost	No.	Value	No.	Value	No.	Value	No.	Value	No.	Value	
1				\$		\$		\$		\$		\$	
2													
3											图 2		
4													
5 Total	xxx	XXX									Press al		

Carry totals to page 39 for income tax (accrual basis); page 48 for farm business analysis

POULTRY INVENTORY

Description (List birds held for		Purchas	ed		Beginnin year 19_	g of		Beginnin year 19_	g of		Beginnin year 19_	g of	Beginning of year 19			Beginning of year 19		
laying and other poultry separately by date of purchase)	Date	No.	Cost	No.	Price	Value	No.	Price	Value	No.	Price	Value	No.	Price	Value	No,	Price	Value
1			\$		\$	\$		\$	\$		\$	\$		\$	\$		\$	\$
2																		
3				1														
4		7	1.1.1													1 Za		
5			N. S. S.													2/		Charles La
6		Sign	NAL CO		Page 4													
7		and the second																La Con
8																		
9																		
10													and the second second					
11		1.19				and general						State of the						
12																		
13			a Shariyan															
14																		
15					a server	19.8.9.8												
16				•		19.0.01												
17									A second	and to a	T. Same H							
18					ale the	. See A							t wetter					
19								Survey and the										
20 Totals	XXX	XXX	xxx		xxx			XXX			XXX			XXX			XXX	
Carry totals to page 39 for income tax (accruc											in an an							
Predominating breed Average number of layers						The second second second					an ann a							

LAYING FLOCK CHECK TABLE

	19	19	19	19
21 Number layers at beginning of year		a state to compare the second		
22 Number bought as layers				
23 Number raised and added to flock				
24 TOTAL TO ACCOUNT FOR (Lines 21 + 22 + 23)				
25 Number sold and given away				
26 Number dressed for home use				
27 Number died or lost during the year				
28 Number at end of the year				
29 TOTAL ACCOUNTED FOR (Lines 25 + 26 + 27 + 28)				

RULES FOR ESTIMATING QUANTITIES OF GRAINS AND ROUGHAGES

How to Estimate Contents of **Bins, Cribs and Mows**

1. To find bushels of grain or shelled corn in a bin: Multiply length by width by depth (all in feet), and multiply by 0.8 (eight-tenths).

2. To find bushels of shelled corn in a crib of ear corn: Multiply length by width by average depth (all in feet), and then multiply by 0.4 (four-tenths). If crib is round, multiply distance around crib by diameter by depth of corn (all in feet), and divide by 10.

3. To find tons of hay in a mow: Multiply length by width by height (all in feet), and divide by the number of cubic feet in a ton of hay.

4. To find tons of hay in a stack: Multiply the overthrow (distance from ground on one side over top of stack to ground an other side) by the length by the width (all in feet); multiply the result by 0.3 (three-tenths), and then divide by the number of cubic feet in a ton of hay.

CUBIC FEET IN A TON OF HAY (not chopped)

	Settled 1-3 months	Settled over 3 months
Alfalfa hay	485	470
Timothy	640	625
Wild hay	600	450
For clover hay use about the sam		as for alfalfa

ESTIMATED WEIGHT OF

CORN OR GRASS SILAGE IN SETTLED

UNOPENED SILOS

Depth of silage	Inside diameter of silo in feet											
(in feet)	12'	14'	16'	18'	20'	24'	26'	30′				
	(tons)	(tons)*	(tons)	(tons)	(tons)	(tons)	(tons)	(tons)				
4	5	7	9	11	13	19	22	29-				
6	8	11	14	17	21	30	35	47				
8	11	• 15	20	25	31	45	52	70				
10	15	20	26	33	41	59	69	92				
12	19	25	33	42	52	75	88	117				
14	23	31	41	52	64	92	108	144				
16	28	38	49	62	77	111	130	173				
18	32	44	58	73	90	130	152	203				
20	38	51	67	85	105	151	177	236				
22	43	59	77	97	120	173	203	270				
24	49	66	87	110	135	194	228	304				
26	55	74	97	123	152	219	257	342				
28	61	83	108	137	169	243	286	380				
30	67	91	119	151	187	269	316	421				
32	74	100	131	166	205	295	346	461				
34	80	109	143	181	224	323	379	504				
36	87	118	155	196	242	348	409	545				
38	94	128	167	212	262	377	443	590				
40	101	138	180	229	280	403	473	630				
42	109	148	193	244	300	432	507	675				
44	117	159	207	261	320	461	541	720				
50	137	186	248	310	389	560	673	875				
55	155	212	283	365	444	639	750	999				
60	\	240	319	415	500	720	845	1125				
70		_		_	574	827	970	1290				

STANDARD WEIGHTS OF FARM PRODUCTS PER BUSHEL

	lbs.		
Alfalfa	60	Corn (dry ear)	
		Corn (shelled)	
		Corn (sweet)	
		Cowpeas	
		Flax	
		Millet	
		Oats	
		Onions	
		Orchard grass	

				IDS.
Peas .		 	 	60
Potatoes	5	 	 	60
Rape .		 	 	50
Redtop		 	 	14
Rye		 	 	56
Soybean	s	 	 	60
Timothy		 	 	45
Wheat		 	 	60
Milk, pe	r gallon	 	 	8.6
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NOTE:	When a silo is partially unloaded from the top, the remaining silage
	is more tightly packed and heavier than the same volume in an unopened
	silo. Therefore, compute the weight remaining as follows:

		EXAMPLE:
1.	Use the table to find the original contents before the silo was opened.	50' of settled silage in a 20' silo weigh 389 T.
2.	Estimate depth of silage removed and determine its weight from table.	Weight removed in 32' = 205 Tons.
3.	Subtract tonnage removed from original contents to find tonnage remaining.	389 T. (original contents) 205 T. (removed in 32') 184 T. (remaining in 18')

ESTIMATED USEFUL LIFE OF DEPRECIABLE FARM ASSETS

Internal Revenue Procedure 62-21, revised August 1964, sets the standards and procedures for determining depreciation. This procedure divides all assets into broad classes rather than making a recommended life for individual pieces of equipment. The following are the recommended "lives" for the main classes of assets used by farmers.

Farm buildings	years
Land improvements	years
Machinery & equipment (including fence)10	years
Transportation equipment (commercial) Automobiles	years
Trucks (less than 13,000 lbs. unloaded) 4	years
Trucks (13,000 lbs. or more unloaded)	years
Trailers	years

Animals C

Cattle, breeding & dairy	years
Horses, breeding or work10	years
Hags, breeding 3	years
Sheep & goats, breeding 5	years
Trees and vinesAccording to Pr	actice

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