Velsicol Sold to C&NW Railway for $90 Million

Velsicol Chemical Corp. was sold to the Chicago and North Western Railway Co. for $90 million in late June. The Norwest Corp., a wholly owned subsidiary of the railroad formed for the purchase, bought all the capital stock of the privately owned chemical producer.

Velsicol, a 30-year veteran manufacturer and distributor of insecticides, herbicides, and fungicides, had a consolidated pretax net income for 1964 approaching $9,675,000. For the five years ended Dec. 31, 1964, it averaged about $10 million net annually.

North Western chairman Ben W. Heineman announced that Velsicol’s management staff will be retained. “We are very pleased with the high calibre of Velsicol’s management and there will be no changes in the personnel or the policies that have been responsible for Velsicol’s fine record,” he noted.

“With the present management, it is our objective to expand Velsicol’s established position in the rapidly growing and basic herbicide and insecticide industry,” Heineman added. He also pointed out that Velsicol and its subsidiaries employ about 1600 people in plants in eight states.

This new gauge-faucet unit shows at a glance the amount and level of any liquid in 30-, 55-gal. insecticide drums, according to its manufacturer, Rieke Metal Products. It is said to serve a dual purpose as a reminder to reorder when liquid is low, and as a dispenser. For more information, write Rieke Metal Products Corp., 500 W. 7th Ave., Auburn, Ind.

ARLO CRANES
The BUY WORD for Economy and Quality
The Telescopic Boom Crane used at the WORLD’S FAIR

Call us or write for literature on ARLO’S complete line of Cranes.

Please send information: W-85
- ARLO CRANE, Size
- FINANCING/LEASE PLANS
- SERVICE/MAINTENANCE

Name
Firm
Street
City
State

Custom Spray’s New Boom.

Engineered with such precision you can “scratch your ear with it.” But it works best for spraying. Spray 8 miles per man hour, with ease, with this versatile, efficient, money-making spray boom.

WRITE FOR FREE, ILLUSTRATED BROCHURE

Custom Spray Equipment Corp.
RD #2
Binghamton, N. Y.

INDEX TO ADVERTISEMENTS

The Ansul Co. 4th Cover
Arlo Industries, Inc. 32
John Bean Div., FMC 24
Buffalo Turbine Agricultural Equipment Co. 7
Samuel Cabot, Inc. 8
Custom Spraye Equipment Corp. 37
The Eagle-Picher Co. 38
Fitchburg Engineering Corp. 17
Gelgy Agricultural Chemicals 3
General Chemical Div. 5
Hardie Sprayers 25
Homelite Division 19
Hooker Chemical Co. 29
Ideal Crane Division 36
McCulloch Corp. 2nd Cover
Metalsalts Corp. 5
The Mock Seed Co. 23
Morton Chemical Co. 9
The P. F. Myers & Bro. Co. 34
Robert B. Peters Co., Inc. 23
B. G. Pratt Co. 31
Rowco Mfg. Co., Inc. 6
Seymour-Smith & Son, Inc. 18
Solo Industries 35
Stauffer Chemical Co. 4
Vandermolen Export Co. 33
Vineland Chemical Co. 32

When Writing to Advertisers Please Mention WEEDS TREES AND TURF 37