Emerson

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to have serious repercussions and could easily change the whole purpose of the club.

If a club loses its non-profit exemption either through deliberate choice or by some miscalculation, is the action irreversible?

The answer is no! Loss of non-profit exemption is not irreversible.

When a club is found not to be entitled to exemption it becomes subject to the regular rate of income tax and must file Form 1120 or 1065 for each taxable year of operation. This can be made retroactive to the date from which the club failed to act according to an established purpose.

In order to recover its exemption it must re-apply with a new application or Form 1023 and the necessary supporting documents required by the government.

Accordingly, a club should thoroughly investigate and carefully weigh the pros and cons of its particular position before relinquishing its non-profit status. Its decision may change its future.

Turf students are wiser

Twenty five turf management students, each from a different university in the U.S. and Canada, recently graduated from a one-week course on equipment maintenance and handling.

The course was sponsored by Jacobsen Manufacturing Company, a major producer of turf care equipment, lawn and garden tractors and lawn mowers and snow throwers.

"Yeah, boss, probably a big fellow... should be on the 6th green by now."