



## BRIEFS

### FAMILY GOLF'S TOP EXECS RESIGN

MELVILLE, N.Y. — Under a motion filed with U.S. Bankruptcy Court, Family Golf Centers chairman and CEO Dominic Chang and chief operating officer Krishnan Thampi have agreed to resign and act as consultants to the company through Dec. 31, 2001, subject to court approval.

### LOEHR ADVANCES AT MARRIOTT GOLF

ORLANDO, FLA. — Marriott Golf has promoted Paul Loehr to director of development. A nine-year Marriott veteran, Loehr will continue to manage development activity for the Marriott Golf corporate team, based here. His new responsibilities include the generation of market feasibility studies, the development and analysis of golf course financial profiles, facility evaluation for acquisition and overseeing management of ongoing projects. Marriott Golf currently manages 26 courses in the United States, Central America, Europe and the Middle East.



### EXECUTIVE MOVES AT CARL M. FREEMAN

POTOMAC, Md. — Carl M. Freeman (CMF) Associates, a multi-faceted golf services company based here, has announced four staff promotions. Thomas R. Gallagher is the new vice president and associate counsel for acquisitions. Patti A. Grimes has been named vice president with CMF Communities LLC. Michael T. Reilly becomes vice president and director of CMF Retail LLC. And Deborah L. Waldman takes over as vice president for human resources and administration at CMF Associates. As previously announced, Daniel R. Stovall has been named CEO of teetimes.com.

### INTRAWEST APPOINTS COSTANZO

TUSCON, Ariz. — Intrawest Golf has promoted Donald Costanzo II to head golf professional at the Raven Golf Club at Sabino Springs here. Costanzo, who has been with Intrawest since 1996, will be responsible for all facets of the club's golf operations.

## Honours Golf picks up 'flagship' properties

BIRMINGHAM, Ala. — Honours Golf has acquired two high-profile championship courses, both located at World Golf Village in St. Augustine, Fla. Scratch Golf Company, based in Hilton Head Island, S.C., has sold The Slammer & Squire and The King & The Bear to Honours for an undisclosed amount.

"Our overall goal is to provide golfers with a superior golf experience, including excellent customer service and course conditioning," said Bob Barrett, CEO of Honours Golf, headquarter-



*The Slammer & Squire*

tered here. "These two unique courses fit perfectly into our growth plans and will undoubtedly serve as the new flagships of our portfolio."

The Slammer & Squire is an 18-hole, par-72 resort layout designed by Bobby Weed, measuring 6,939 yards from the tips. Course design consultants were "Slamming Sammy" Snead and

*Continued on page 29*

## AllGolf takes over 20 Family Golf facilities

By A. OVERBECK

NORTHBROOK, Ill. — KLAK Golf has acquired 20 properties from Family Golf Centers for \$16.15 million.

KLAK Golf is a joint venture between Lubert-Adler Real Estate Opportunity Fund, Klaff Realty and Kemper Sports Management. The group has formed AllGolf, a new subsidiary

could make any money, regardless of the revenue stream," he said.

Despite the admittedly thin margins in the driving range business, KemperSports CEO Steve



*Steve Lesnik*

Lesnik is optimistic about the long-term opportunities. "We wanted to continue to expand our presence in golf and golf management, and that

of KemperSports, to handle the operation of the mid-market driving ranges, golf practice facilities and regulation, executive and nine-hole golf courses.

Of the 34 locations on the auction block, AllGolf hand picked the best 20 properties, said Zach Fink, director of operations. "Some of these properties have leases attached to them that were so bad that there was no way that you

includes operating golf courses, driving ranges, and practice centers," he said. "If we operate these properties well, we will be able to provide a return to our investors

Lesnik did not rule out the acquisition of more driving range and practice facilities.

### ALLGOLF TAKES OVER

With that mandate, Fink and AllGolf are now in the

*Continued on page 29*



*Heritage Golf's latest acquisition is Hamilton Mill Golf Club in Dacula, Ga.*

## Heritage Golf acquires Hamilton Mill

SAN DIEGO — Heritage Golf Group, based here, has acquired Hamilton Mill Golf Club in Dacula, Ga., from SMG Development Associates.

Hamilton Mill joins Polo Golf & Country Club in northern Atlanta and Talega Golf Club in San Clemente, Calif., as part of Heritage Golf Group's growing portfolio of high-caliber golf facilities.

Opened in April 1995, Hamilton Mill is an 18-hole, par-72 daily-fee course designed by Fred Couples and golf course architect Gene Bates. Ranked as one of Atlanta's 10 best golf facilities, the Hamilton Mill course is the centerpiece of a master-planned community featur-

ing custom-built homes. SMG, an Atlanta-based partnership, has been developing the surrounding residential properties.

"Hamilton Mill Golf Club is a breathtaking course, challenging, impeccably maintained, and as its new owners, we will take great pride in continuing the traditions that are already there," said Bob Husband, president and CEO of Heritage.

Hamilton Mill Golf Club is a 6,825-yard championship-length course, offering five sets of tees and bentgrass greens. Its practice facilities include a 10-acre driving range with practice sand bunkers and chipping and putting areas.

## ClubLink sells surplus real estate for \$10.5 million

KING CITY, Ontario — ClubLink Corporation has entered into agreements of purchase and sale totaling \$10.5 million with Canadian Country Club Communities Ltd. of Toronto to transfer parcels of surplus residential land at four of its Greater Toronto Area golf courses.

These agreements will close upon receipt of regulatory approvals and severance of the respective parcels.

In addition to the sale proceeds, ClubLink is entitled to 25 percent of the net profits from King Valley sales. Moreover, in connection with the sale of ClubLink's 50 percent interest in the Emerald Hills residential land, ClubLink receives 500,000 warrants to purchase Country Club common shares at \$1.50 per share. These warrants expire at the earlier of 12 months after the common shares are listed on a stock exchange or 18 months after closing of the Emerald Hills deal.

### EIGHT ACRES AT GLEN ABBEY

Included in the purchase and sale agreements are 22 acres at King Valley Golf Club in the Township of King, eight acres at Glen Abbey Golf Club in Oakville, 20 acres at Emerald Hills Golf Club in Whitchurch-Stouffville, and 112 acres at Georgetown Golf Club.

Country Club plans to develop 55 homes at King Valley, 30 homes at Glen Abbey, 80 homes at Emerald Hills and an undetermined number at Georgetown.

*Continued on page 28*