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BASF sorting out product lines
Continued from page 3

and Rohm and Haas Co. The contract between the two companies stipulates that if one of the partners is involved in a merger or acquisition with another company, the remaining partner has the first option to retain the company (RohMid LLC), sell it to the other party or continue the joint venture with the new company.

"It resides more on the legal side at this point," said Briggs. "But Rohm and Haas is in the driver's seat—it is up to them to buy, to pass or to renegotiate [the joint venture]."

Once the product lines are sorted, BASF Specialty Products and TopPro will run as parallel businesses servicing a similar customer base with different products. "Being a commodity company we will concentrate on the distributor side and BASF Specialty Products will use more sales representatives to focus on the end-user," said Briggs. +

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