BRIEFS

MADISON NAMES NEW PARTNERS
MADISON, Wis.—Bill Reller and Steve Stumbras have become partners in Madison Golf and Development Group's ownership. Reller, a PGA member, is director of golf operations. Stumbras is director of food and beverage operations. Both will continue in their respective capacities. Madison Golf's portfolio includes three golf facilities plus residential and commercial developments in and around the Madison area. An additional 27-hole, daily-fee facility with residential lots in the town of Verona is currently in the development stages.

CMAA'S SINGERLING GIVEN NEW TITLE
ALEXANDRIA, Va.—The Club Managers Association of America (CMAA) has changed the title of its executive vice president, James Singerling. The CMAA board voted to amend Singerling's title to executive vice president/chief executive officer, a title that more appropriately represents Singerling's capacity at the CMAA national headquarters. "Jim's performance as CMAA's executive vice president was the catalyst for this change in title," said CMAA President Paul Skelton.

ClubLink adds to Montreal cluster
KING CITY, Ontario—ClubLink Corp. has purchased 50 percent of Quatre Domaines Golf Club in Montreal, a 36-hole daily-fee facility designed by architect Graham Cooke. ClubLink has subscribed for treasury stock, bringing its ownership to 70 percent. The company has purchased 50 percent of Quatre Domaines, Inc., whose other shareholders include the family of contractor Robert Dion and developer Gilles Debut, both of Montreal. The facility is on a 546-acre site leased until 2073 from the municipalities of Blainville, Mirabel, Boisbriand and Ste-Therese, which jointly own the property.

ClubCorporates takes over Mexico's Palmilla
DALLAS — ClubCorp Resorts has acquired the management contract for Palmilla, an oceanfront property on the Sea of Cortez in Los Cabos, Mexico. "We have long been interested in expanding our resort division to the Latin American market," said Robert Dedman Jr., ClubCorp president and CEO. "In addition to the Los Cabos location giving us a very exclusive address, the resort is rich with history; and the golf is known as tough and almost distractingly beautiful." GS Emerging Market Real Estate Fund L.P. retains ownership of Palmilla. ClubCorp Resorts assumed management of Palmilla effective July 1.

ClubLink has introduced one-stop shop for IT purchases
Photos such as The Woodlands Course at Craft Farm in Gulf Shores, Ala. available on OnTee.com.

Clubhaus makes play for PGA European Tour Courses network
By TREVOR LEDGER
Clubhaus PLC, the British-based golf course management company, is looking to expand its portfolio (and put a sizable dent into its reported bank facilities of $40 million) with its $25 million bid for PGA European Tour Courses PLC—a valuation of 40 pence per share. While some 32 percent of the company's shares are in the hands of institutional and private investors, the remaining 68 percent is shared between International Management Group (19 percent), PGA European Tour (19 percent) and ClubCorp (30 percent).

Somewhere in among all the financial spaghetti is a 4.5-percent personal holding by American Golf Corp. Owner and Chairman David Price. Initial responses from PGA are disparaging toward the bid as Rudy Anderson, managing director of Surry-based ClubCorp explained: "Following a meeting of the board of PGA European Tour Courses, at which we were obviously represented, the board notified Clubhaus that their preliminary approach to the evaluation of making an offer for the company has not received the support of either the board of the company's principal shareholders. We consider that [the bid] materially undervalues the company and the board doesn't wish to talk it any further."

The lure of the PGA company is obvious: valued at 90 pence per share at its launch in 1996, the company has traded around or below 30 pence pretty much ever since. This despite the fact that PGA's portfolio contains Woburn Golf & Country Club, Quinta do Lago in Portugal, Kunsangen in Sweden and PGA Golf de Catalunya in Spain — as

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