ABT reshuffles management, moves towards consolidation

By ANDREW OVERBECK

HENDERSON, Nev. — AgriBioTech Inc. (ABT) marked the completion of the acquisitions phase of its three-pronged business plan by completely reshuffling its upper management.

Citing a need to shift gears into integrating and consolidating the 34 companies that ABT acquired since 1995, the company's board of directors decided in late February to replace Dr. Johnny Thomas, chairman and chief executive officer, Kent Schulze, president and chief operating officer, resigned in late March.

While the board felt that Thomas and Schulze were good at mergers and acquisitions, they decided that former Lofts Seed president Richard Budd and others would be better suited to operate the company as it moved into consolidation.

Budd, who joined the board of directors when Lofts was taken over by ABT in January 1998, is now chairman and chief executive officer and is joined by a new team-based management group of four co-presidents who share senior responsibilities and consult on strategic planning and decision making.

Budd's task is to make ABT, which many industry experts think grew too much too fast, financially solvent again. ABT has been tanking after announcing debt upward of $135 million in February.

However, Budd remains undaunted. "With the changes we have made since assuming responsibility for ABT in March, we believe that we are on target to create a profitable, large-seed company that will bring better performing turfgrass and forage seed products to the market," said Budd.

The company expects that the current plan of consolidation and integration will allow ABT to pay off the subordinated convertible debt that was sold by the previous management by the end of the fiscal year ending June 30.

Under the consolidation, ABT will be cutting its workforce of 1,300 by 300 to 500 employees and reducing it's 88 facilities to 50 to 60.

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John Deere to build new utility vehicle complex

RICHMOND, Va. — In response to demand for its Gator line of utility vehicles, John Deere's Worldwide Commercial & Consumer Equipment Division announced that it will build a new $30 million, 300,000-square-foot utility vehicle complex in southeast Virginia's James City County.

Expected to employ more than 300 people when fully operational, the facility will include engineering and design for new products, manufacturing, sales and marketing functions.

The current line of Gators includes both two- and four-wheel drive, gas and diesel utility vehicles, and turf Gator and Trail Gator specialty vehicles.

According to Mark Rostvold, John Deere senior vice president, "This investment is a signal to our customers that John Deere is committed to the utility vehicle business.

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Mauna Lani Resort has rolled out PowerLight solar-powered golf cars.

PowerLight's SolarCady gaining ground in Hawaii

By ANDREW OVERBECK

KOHALA COAST, Hawaii — Just months after installing the world's largest resort-scale solar electric energy system on the hotel and golf course maintenance building roofs, the Mauna Lani Resort has rolled out solar-powered golf cars that utilize cutting-edge solar cell technology.

Berkeley, Calif.-based PowerLight Corp., which designed and installed the hotel and golf maintenance solar systems, has outfitted four of Mauna Lani's golf cars with its experimental SolarCady system.

Although solar powered cars are not an entirely new phenomenon, Mauna Lani is the first to use the SolarCady system which features improved technology and design.

"These are high efficiency solar cells that are similar to those used in satellites to power communication," said Dan Shugar, product engineer and executive vice president of PowerLight.

"We have a charge controller that regulates voltage in a way that is compatible with the battery and this gives us maximum utilization," There are currently patents pending on the system's design.

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BirdX readies BirdXPeller

The new BirdXPeller PRO by BirdX is a sonic repeller that you program to repel whatever birds are infesting your area.

Select any or all of the different birds: pigeons-sparrows-starlings-gulls-woodpeckers-crows-blackbirds-grackles-geese. You may also add real predator sounds to give the infesting birds even more of a sense of danger.

BirdXPeller PRO uses actual species-specific distress cries so your pest birds perceive danger to their own species. They become agitated and disoriented, and flee for good. Each of the bird sounds can be turned on or off so you can customize the unit for your infestation. In addition to targeting specific birds, you may vary volume, time off periods and random/sequential play. These programming options make it virtually impossible for birds to get used to any one constant pattern.

For more information, contact 800-662-5021.

CIRCLE #201

Jacobsen’s new FlashAttach slashes time

The patented Jacobsen FlashAttach System is designed to cut reel-changing time to seconds. Designed for the Jacobsen Greens King V triplex greens mower, plus the LF-128 and LF-3400 lightweight fairway mowers, the FlashAttach system makes changing reels a snap.

For example, after mowing greens with an 11-blade reel, the operator can quickly switch to a 7-blade reel for mowing tees—all without tools.

CIRCLE #202

Patten improves Zenith

Patten Seed Company, of Lakeland, Ga., producer of CenTi-Seed centipedes seed, has announced the release of its improved zoysiagrass seeded variety—Zenith. Zenith Zoysia was bred and selected by the late zoysia breeder, Jack Murray. Zenith has tested at the top of the NTEP trials when compared with both seeded and vegetatively propagated zoysia varieties like Meyer, Emerald and El Toro.

Zenith is the first commercially available seeded zoysiagrass alternative for golf course fairways, tees and roughs. Until Zenith, the only methods of establishment of zoysias was through plugging, spiking and sodding all expensive and/or labor intensive. Zenith Zoysia offers an equal or better than zoysia turf, with the added benefit of being established economically from seed. For more information, contact 800-634-1672.

CIRCLE #203

Engage Agro ready with Dew Drag

Engage Agro has introduced the Dew Drag, a new tool for dragging fairways. The Dew Drag Line is a heavy duty poly rope containing 4 inner lengths of beaded lead. The rope is encased in a Dacron coat to prevent wear. Rope ends are attached to removable swivel clips for attachment to the golf cart. For more information, contact 519-826-7878.

CIRCLE #204

ABT

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"We are working to create a profitable and productive future for our customers and the company and put the growth and consolidation challenges behind us," said Budd.

After the consolidation phase is completed this summer, ABT plans concentrate its efforts on research and development in bio-technology and breeding efforts to bring new proprietary products to the marketplace.

The four co-presidents that will assist Budd are as follows: Dr. Tom Rice, head of research and development, production, wholesale business, and international business; Drew Kinder, director of retail activities; Randy Ingram, chief financial officer and director of business development; Kathy Gillespie, director of inventory and grower relationships.