Walters strikes gold in St. Louis golf market

Management firm content to stay put — for now

By Peter Blais

Dennis Walters is bullish on the St. Louis marketplace. "Twelve years ago it was probably on the endangered species list, according to the National Golf Foundation," said Walters, president of St. Louis-based Walters Golf Management. "Since then we've opened a number of new facilities. It's become a very competitive market."

Walters entered the golf business in 1982 when his father bought Bogey Hills Golf & Country Club, a Wayne Clark-designed layout in St. Charles, Mo. The course had laid dormant for 25 years. Walters, who was in high school at the time, did some redesign work with his dad (an optometrist), and the course re-opened as a nine-hole layout later that year. Bogey Hills expanded to 18 holes a decade later and went private in 1990. Walters became the club pro.

In the early 1980s, Walters decided to follow in his father's entrepreneurial footsteps and developed Whitmoor Country Club, a private, 36-hole, Karl Litten design in St. Charles that opened in 1988. That was followed by:

- Missouri Bluffs Golf Club, an 18-hole Tom Fazio layout in St. Charles that opened in 1995 and Golf Digest later ranked the No. 1 public golf course in the state.
- The Links at Dardenne, an 18-hole public course in O'Fallon, and Gateway National Golf Links, an 18-hole Keith Foster design with bermgrass fairways in Madison, Ill., both came on line in 1998.
- The Golf Club of Wentzville (Mo.), an 18-hole public facility

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Palmer receives additional $50m from Olympus

SAN FRANCISCO — Arnold Palmer Golf Management LLC and Olympus Real Estate Corp., a Dallas-based private real-estate investment firm affiliated with Hicks, Muse, Tate & Furst Inc., have announced that Olympus has committed an additional $50 million to expand their partnership to consolidate the golf course industry in a branded chain format.

"The relationship with Olympus and Hicks, Muse has been very successful so far," said Palmer Management founder Arnold Palmer. "Their capital and real-estate expertise have enabled us to greatly accelerate the growth

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Environmetal Golf busy in Calif.

CALABASAS, Calif. — Environmental Golf has been busy building several Southern California courses over the past few months.

Westridge Golf Club in La Habra and The Links at River Lakes Ranch in Bakersfield are expected to open in early fall. Both are 18-hole, daily-fee courses and will be operated by Environmental Golf.

The Links at River Lakes Ranch, a Ronald Fream/GolfPlan-designed layout, is in the "grow-and-mow" stage with all holes complete and all of its 12 lakes filled. Construction of the 8,000-square-foot clubhouse is underway with opening scheduled for September.

The back nine at Westridge Golf Club in La Habra is complete. The construction crew is concentrating its efforts on the...
Friedlander joins Kohler as new general manager

KOHLER, Wis. — Stephen R. Friedlander has joined Kohler Co. in the newly created position of general manager of operations at both Blackwolf Run and Whistling Straits golf courses, the two championship venues that are components of the Kohler resort complex in Wisconsin. Friedlander will direct golf, retail, food-and-beverage, and turf management.

Prior to joining Kohler Co., Friedlander worked for the golf management firm KSL, most recently as director of golf at Doral Golf Resort and Spa in Miami, Fla. At Doral, he supervised 99 holes of golf as well as tournament arrangements for the Doral-Ryder Open on the PGA Tour. Simultaneously, he directed 54 holes of golf at Grand Traverse Resort (Traverse City, Mich).

Friedlander previously worked for Ventana Canyon (Tucson, Ariz.) and several private clubs in his home state of Minnesota. A PGA Class A-4 member, he has been a golf professional since 1975 but considers that he actually began his golf career as a caddie at age 10. He holds a master’s degree in exercise physiology from Arizona State University in Tempe, and a bachelor’s of arts degree in physical education from the College of St. Thomas in St. Paul, Minn.

Kemper signs on at former naval base

NORTHBROOK, Ill.— The Village of Glenview, Ill., selected Kemper Sports Management to build and operate a daily-fee facility at the former Glenview Naval Air Station, a 1,121-acre former military base being converted to a mixed-use development.

Glenview village trustees approved the sale of approximately 180 acres of land at the air base to Kemper Sports for use in building a course and clubhouse that will include a golf museum, restaurant and banquet facilities.

Kemper Sports’ vision for the planned $20 million project is to create a world-class course and practice facility. As part of its bid, Kemper Sports formed an alliance with the Illinois Section of the PGA (IPGA) enabling the IPGA to move its headquarters to the Glenview site. Upon opening, the new facility will also house the Illinois Golf Hall of Fame, an interactive museum celebrating the history of golf in Illinois and those who have made contributions to the game.

Plans are to start construction this fall and open the course by spring 2001. In other news, Kemper, in association with a group of local investors, has purchased Shady Lawn Golf Course in Beecher. Kemper will manage the property. Shady Lawn, located 40 minutes from downtown Chicago, is a 27-hole, public facility consisting of three, par-36, nine-hole courses.

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Palmer/Olympus

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of our courses and Golf Academies. Peter J. Nanula, president and chief executive officer of Palmer Golf, said: “Our partnership with Olympus facilitated the acquisition of $85 million of golf properties and three new brands during the last 12 months alone. Olympus has been particularly instrumental in the development of our joint ventures with TOUR 18 and University Clubs of America. This new equity commitment gives us some $150 million in purchasing power at a time when purchase multiples have contracted.”