Debris Management
Superintendent John Farley has new and educational ways to work composting into your routine.

Spotlight on Asia: Vietnam
Vietnam has the best chance among its Asian neighbors to develop an industry that isn't overgrown.

Creative management ideas abound at PGF
The "Build It And They Will Come" philosophy may work in the Iowa ballfield business. But in golf, it takes efficient management and creative marketing to get golfers past the bag drop area as the speakers at this year's Management/Marketing Track of the Public Golf Forum can attest.

Texas seeks shelter from the heat
With four to five hours above 100 degrees nearly every day from July deep into August, and with an inch or so of rain in more than two months, Texas cooked on a high simmer—to the point that lives were in danger when precautions weren't taken.

N.C. State/Fazio next with research & teaching course
Campus here that will serve as a research, teaching and extension facility. The Tom Fazio-designed course will be part of a hotel conference center complex that will be developed and operated by private enterprises, according to Dr. Charles Peacock of the Department of Crop Sciences and NC State's point man on the project.

GOTTA HIT IT FAR AT CINNABAR
SAN JOSE, Calif. — Cinnabar Hills Golf Club's #8 is a dramatic 222-yard par 3 perched atop the Canyon course.

GLOBAL GOLF: NEPAL'S 'NEW MONUMENT'
KATHMANDU, Nepal—Proof that golf is truly global can be found here in the King of Nepal's 800-acre, walled hunting park which also contains the Royal Summer Palace. A staff of women plant a green blade by blade on the King's new course (above).

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ClubCorp/Nicklaus

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ClubCorp/Nicklaus

letter of intent to build the private club and 18-hole course has been signed with Synergy Development, the developer of the 1,000-acre master-planned community. Groundbreaking is anticipated for this fall.

Approximately 50 percent of the joint venture’s projects will be the construction and development of new private golf and country clubs; 30 percent, daily-fee courses; and 20 percent redesign and financing of existing clubs and courses.

“The Bear’s Best” courses will consist of 18 holes selected by Nicklaus from among the 160 courses designed worldwide by Nicklaus Design. Each project will feature a different 18-hole selection, depending upon the location, climate and terrain. Specific holes for the initial projects have not been determined. Although these courses will be open for individual play, the joint venture plans to focus its marketing efforts on attracting corporate, association, convention and charity tournaments and outings. The venture also will provide turnkey re-design, financing and management to member-owned clubs and independently owned courses.

“I personally will be involved in the selection of holes because nobody knows these courses like I do,” Jack Nicklaus said. “The venture with Robert Dedman and ClubCorp is a great fit between our two companies.”

In addition to Kansas City, targeted areas for the new courses include Atlanta, Dallas, Las Vegas, Orlando, Palm Springs, Calif., Phoenix and San Antonio.

Golden Bear International and ClubCorp previously have been associated in golf projects, notably the Jack Nicklaus/Jack Nicklaus II Signature courses at Aspen Glen Club in Carbondale, Colo., and the Golf Club at Indigo Run on Hilton Head Island, S.C. Both clubs are owned and operated by an affiliate of ClubCorp.

The recent completion of these two courses prompted the two companies to explore a closer relationship, officials said.

Both organizations will continue to pursue and grow their respective core businesses.

Nicklaus woes

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the status of construction projects and made false statements about the unit’s revenue, costs and profits to executive management.

Golden Bear then restated a loss of $24.7 million, or $4.49 a share, for the year ended Dec. 31, 1997. The company originally reported a loss of $2.9 million, or 53 cents a share, on revenues of $67.7 million.

The company said it expects to report losses of up to $17 million for the six months ended June 30, due to the ongoing Paragon construction projects and operations of Golden Bear Golf Centers.

After Golden Bear made its announcement, shares of Golden Bear fell 14 percent, or 62 cents, to close at $4 on the Nasdaq.

Shares of Golden Bear Golf were then halted by NASDAQ and a Class Action has been commenced in the United States District Court for the Southern District of Florida against Golden Bear Golf, Inc. and certain of its officers and directors for violations of the federal securities laws.

In a recent statement issued by Dick Bellinger, president and chief executive officer of Golden Bear, said: “We are outraged at the actions of former management of Paragon. We have moved immediately to rectify this situation, and are working closely with our customers on our current projects to assure the quality and timely completion of our projects.”

Golden Bear said it’s talking with several construction firms to explore options, which could include joint ventures or alliances with Paragon. The company said it has no plans to sell Paragon.

However, not all is doom and gloom for the Bear. Nicklaus’ private company, Golden Bear International, has just announced a joint venture to own and operate an estimated 35 new courses throughout the United States with Dallas-based Club Corp.

Golden Bear Inc., despite its acknowledged losses, has been growing rapidly, with revenues reaching $85 million in 1997.

Management