

FAMILY GOLF REPORTS RECORD SALES, REVENUES

MELVILLE, N.Y.—Family Golf Centers reported record sales of \$34.6 million for the second quarter and \$56.1 million for the six months ended June 30, 1998. During the second quarter, Family Golf completed acquisition of Eagle Quest Golf Centers, which has been accounted for a pooling-of-interests.

Meadowbrook to manage two new Florida tracks

ORLANDO, Fla.—Meadowbrook Golf Group, Inc. of Kissimmee has been selected to develop and manage two high-end, 18-hole golf courses in the self-contained, 1,200-acre Champions Gate Community near Disney World. Champions Gate, developed by RIDA Development, also includes two hotels, an office complex, timeshare units, retail shops and a residential section.

Bill Stine, chief operating officer of

Meadowbrook said it will use different designers for each course. Negotiations are ongoing with several course designers. Construction is scheduled to begin in January. The first course is projected to open in early 2000.

Meadowbrook also has been contracted to operate both courses, and Meadowbrook's subsidiary, International Golf Maintenance, will oversee all golf course maintenance.



John Golden

RBI appoints new director of management

LITTLETON, Colo.—RBI Golf Management has hired a new director. John F. Golden now oversees management operations for the company, a division of the RBI Companies. He arrives from Perry Park Country Club in Douglas County, Colo.. where he served as the club's general manager since 1995. Golden has more than 20 years of experience in the sales, management and marketing industries. He has a bachelor's degree in commerce/economics from Spring Hill College in Mobile, Ala.

Golden is a member of the Club Managers Association of America, the Colorado Golf Association, and the South Metro Denver Chamber of Commerce. He also serves on the board of directors for Catholic Charities of the Archdiocese of Denver, is actively involved in the Colorado golf community and is a two-time winner of the Colorado Golf Association's Senior Amateur Match Play and Stroke Play championships.

RBI Golf Management is a growing course management company offering its clients personalized, comprehensive services. With a strong background in agronomics and business management, RBI Golf Management helps new courses with their start-up efforts in addition to assuming management of existing courses.

GRANITE REPORTS RECORD YEAR

SCOTTSDALE, Ariz.-Granite Golf Corp. reported first-quarter results for the three-month period ended March 31. Revenues for the period were \$1,422,717, a 2,475 percent increase from revenues of \$55,261 in the same period a year ago. Net operating income or earnings before interest, taxes, depreciation and amortization (EBITDA) increased 27 percent to a loss of \$210,905, or 3 cents per share for the period, as compared to a loss of \$286,773, or 5 cents per share in the first quarter a year ago.

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