

NorthStar Capital/Koll Resorts form joint venture, buy 2 Houston tracks

NEW YORK — NorthStar Capital Investment Corp. and Koll Resorts International have formed a joint venture, Koll NorthStar, to acquire, develop and manage golf courses.

"We plan a substantial program of acquisition and development in order to build a portfolio of upscale championship courses

together," said Rick Renick, former vice president of golf operations for Koll resorts who has been named president of Koll NorthStar.

The joint venture has made its first acquisition, paying \$7 million for the Tennwood golf facility outside Houston.

Southern California-based

Koll Resorts, which has been particularly active in developing Mexico as a golf destination, has contributed its golf management and reservation systems contracts to the joint venture. These include contracts covering the Koll-developed Palmilla Golf Club and The Ocean Course at Cabo del Sol, two Jack Nicklaus

signature courses in Los Cabos, Mexico that have both hosted Senior PGA TOUR televised events. The Cabo del Sol course has been ranked by Golf Magazine as one of the top 100 courses in the world. Koll also provided management for the MetroWest Golf and Country Club in Orlando, Fla.

GEI undertakes Las Vegas Golf Club upgrade

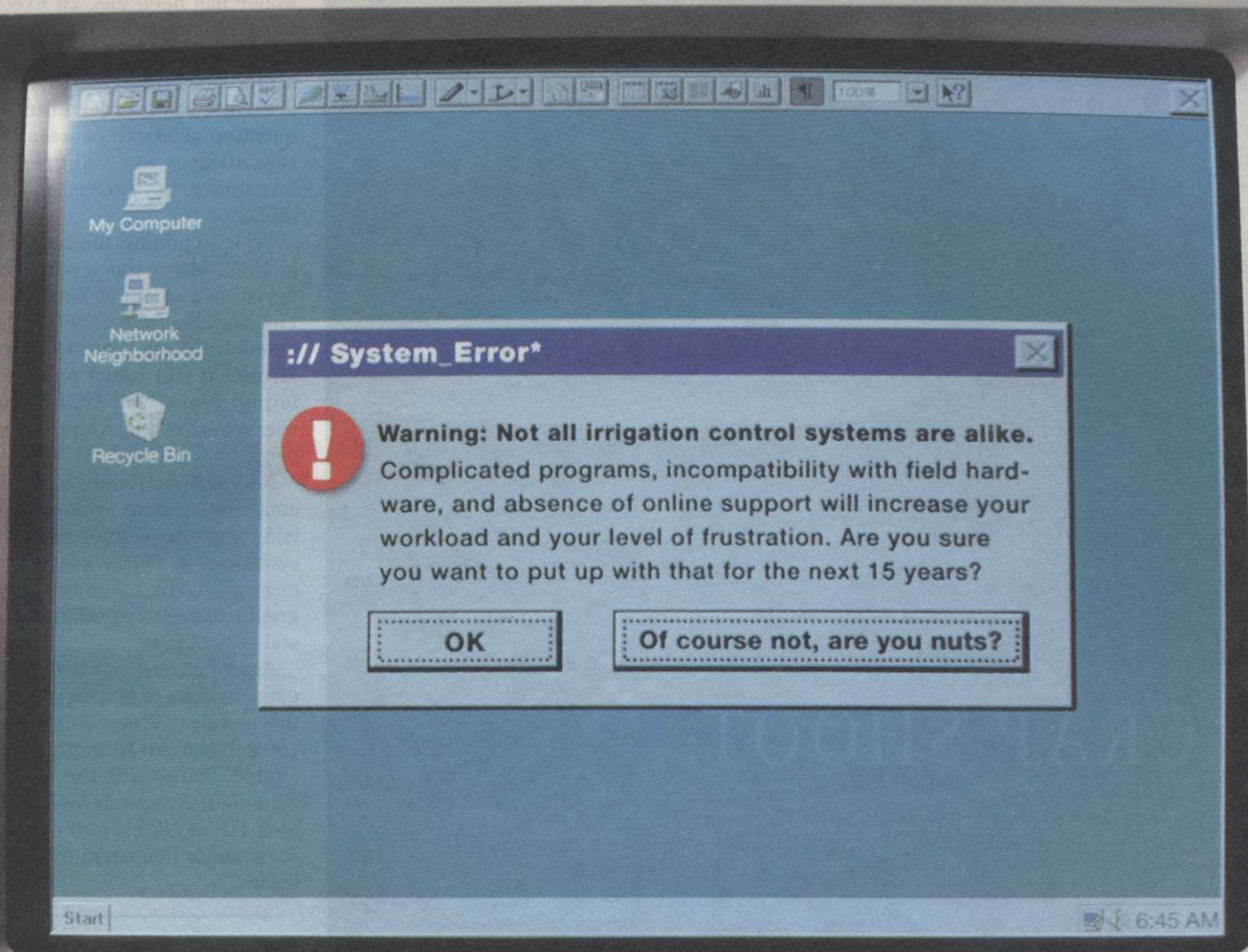
LAS VEGAS — Golf Enterprises will make more than \$4.4 million in improvements to the Las Vegas Golf Club, the city's oldest municipal course, during the next year. Construction has begun on new perimeter fencing, while other major enhancements - including the addition of an expansive \$2 million California Mission-style clubhouse facility - are already underway.

Designed by Tom Bell in 1947, Las Vegas Golf Club features a par-72, 6632-yard layout, full-service pro shop, snack bar and night-lit driving range. The new clubhouse, which is being designed by noted architectural firm IDS/B, Inc. Architecture & Interiors of Dallas, will include a banquet room, grill/bar, golf shop, locker rooms and a 150-seat tournament pavilion; a new entryway featuring wrought iron gates; a new lake constructed between holes three and four; more than 1,200 new trees planted during a four-year period; enhanced/rebuilt greens and tees; a new irrigation system and drainage upgrade; a new continuous, eight-foot wide cart path; new pull carts, additional parking, a new maintenance building; and enhanced maintenance services.

Additionally, Golf Enterprises will now make it easier for residents to get on course by reserving 80 percent of tee times for residents, an increase of 15 percent.

TROON GOLF ANNOUNCES LA CANTERA MANAGEMENT TEAM

SAN ANTONIO — Carl Bielstein, director of golf at La Cantera Golf Club; Bill Bedford, director of agronomy and the golf course superintendent; Bryan Gathright, director of instruction for La Cantera Golf Academy; and the other staff members have joined Troon Golf and will continue their roles at La Cantera Golf Club. Troon assumed operations of the 18-hole, 72-par La Cantera golf facility on January 1 through an existing alliance with Westin Hotels & Resorts.



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