

CFOs prefer golf to other pastimes

they're not in the office, the nation's financial executives prefer to spend their time on the fairways, according to results from a nationwide survey.

Twenty-one percent of the chief financial officers (CFOs) polled said their favorite leisure activity is golf. The game is even more popular with CFOs of large corporations (500+ employees), where 40 percent cited it as their favorite pastime.

The survey was developed by Accountemps, a major temporary staffing service for accounting, finance and bookkeeping professionals. It was conducted by an independent research firm

and includes responses from 1,400 CFOs from a stratified random sample of companies with more than 20 employees.

Respondents were asked: "Which one of the following best describes your favorite leisure time activity, other than being with friends or family?"

Their responses were: golf (21 percent); reading (14); team sports (10) working out (9); movies or theater (9);adventure sports (9); music (5); surfing the Internet (4); tennis (3); fishing/hunting (2); other (12); don't know/no answer (20).

"While golf is a social sport, many financial executives believe it's an excellent forum for business networking with colleagues and clients without the distractions of the office," said Max Messmer, chairman of Accountemps.

Mashantuckets purchase 2 R.I. golf courses

RICHMOND, R.I. -Mashantucket The Pequot Tribal Nation which runs Foxwoods Resort Casino in Connecticut has purchased two nearby golf courses in neighboring Rhode Island - the Boulder Hills Golf & Country Club in Richmond and the Lindhbrook Golf Course in Hopkinton.

The tribe entered into a joint venture with the Providence-based Bernard Investment Group. The purchase is seen as a key step for the tribe, which has planned to build its own golf course in recent years but has yet to accomplish that. Tribal leaders have said they still intend to develop their own course on reservation land in the future.

The Boulder Hills course will be reamed the Foxwoods Golf & Country Club at Boulder Hills while Lindhbrook will be called the Foxwoods Executive Golf Club in Lindhbrook. Each course will remain open to the public.

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Weather delays Md. openings

CUMBERLAND, Md. - Rocky Gap's rugged nature will delay the opening of the Jack Nicklaus signature, 18-hole course for several months next year, but the related lodge and golf resort is targeted to open in April 1998.

Challenges caused by either too much or too little rain through the fall have affected the grass-growing schedule. Rocky Gap's 18-hole course is now expected to open in two stages next year, with the first nine opening in mid-summer and the other nine later in the fall, according to Hans Meyer, executive director of the Maryland Economic Development Co. (MEDCO)

The 6,934-yard course and sixstory lodge are being built on 260 acres of the 3,400-acre Rocky Gap State Park managed by the Department of Natural Resources. MEDCO is the construction manager of the \$53.1 million project, which is being managed by Buena Vista Hospitality Group.