

## Golf Ventures officer resigns post

ORLANDO, Fla. — In response to a Securities and Exchange Commission complaint, Duane Marchant has resigned as an officer and director of Golf Ventures Inc., which recently merged with Orlando-based U.S. Golf Communities Inc.

Marchant was president and chief executive officer of Golf

Ventures for several years prior to the November 1997 reverse acquisition reorganization with U.S. Golf Communities. The combined company was renamed Golf Communities of America and Marchant most recently served as its vice president and regional manager.

Marchant resigned as a result

of a recent filing of a SEC complaint against him, the company (Golf Ventures) and certain other former officers and directors of the company. Marchant had earlier agreed with the company that he would resign if such an action were taken by the SEC.

Warren Stanchina, chairman and chief executive officer of Golf Communities of America, said: "The company is aware that

former officers, directors and control persons have apparently not complied with their obligations under the securities laws, precluding the company from complying with such requirements in the past. We respect Mr. Marchant's decision to resign in light of the recent SEC complaint. The company is committed to full and complete public disclosure and to a fair and

open trading market in its common stock. We are working diligently with the Securities and Exchange Commission both to remedy historical disclosure issues and resolve the recent SEC civil action."

The company will ask shareholders to approve the name change to Golf Communities of America at the next shareholders' meeting.

## Fairways buys Wis. track; adds 4 new managers

MANASSAS, Va. — KSL Fairways has purchased its fourth property in Wisconsin and added three new members to the company's management staff.

The Virginia-based firm recently acquired Silver Spring Country Club (CC) in Menomonee Falls, Wis. In addition to 36 holes of golf, Silver Springs has an indoor/outdoor practice center, clubhouse, dining and banquet rooms. Among the management firm's 29 golf properties are three other Wisconsin facilities — Mequon CC and Willow Run Golf Club (GC) in Milwaukee and Lake Windsor GC in Madison.

New KSL staffers include:

- Jim Stanfill, general manager of Tantallon CC in Fort Washington, Md. Stanfill has seven years of experience in the golf industry and formerly worked with American Golf Corp. in Las Vegas.

- Doug Wayne, general manager of Broadway CC in Virginia Beach, Va. Wayne has 10 years of golf management experience and previously worked for Cobblestone Golf Group in Midlothian, Va.

- Jason Frandsen, general manager and director of golf at Countryside GC in Roanoke, Va. Frandsen has nine years experience in the golf industry and formerly worked with Brassie Golf Corp. in Greenville, S.C.

### RDC PREPARES TO OPEN NORTH CAROLINA FACILITY

PARSIPPANY, N.J. — RDC Golf Management has opened The Crossings at Grove Park in Durham, N.C. Situated on State Highway 98 between Durham, Raleigh and Wake Forest, The Crossings is a semi-private club with a 5,000-square-foot clubhouse. The club opened for limited play in November and will have a grand opening this spring. RDC acquired the project in 1996 from Torrey Homes of Atlanta. Total development costs of the course were \$5 million. RDC and its affiliates own, lease and manage 11 courses at eight locations along the East Coast.

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